MISSION STATEMENT: The School of Business prepares a diverse student body for successful careers by offering high-quality professional business programs in a student-centered learning environment. As a teaching institution enriched by management practice-related and pedagogical scholarship and service, the School primarily serves undergraduate students while offering strategically-focused graduate programs.

COURSE NUMBER AND TITLE: AC 223B Financial Accounting

CLASS MEETING TIME: 10:00 –10:50 MWF

PREREQUISITES: None

INSTRUCTOR: Dean Edmiston

OFFICE: CH 115

OFFICE HOURS: 11:00-12:30 M-W-F 11:00-12:00 T R

TELEPHONE: 341-5376

E-MAIL: gedmisto@emporia.edu


COURSE DESCRIPTION: An introduction to financial accounting concepts with emphasis on financial statements, their components, and their inter-relationships. Accounting for corporations, non-corporate organizations, and financial statement analysis are introduced. Emphasis is on analysis and decision making.

COURSE OBJECTIVES:
1. To determine the effects of events and transactions on assets, liabilities, equity, revenue, and expenses in accordance with GAAP.
2. To prepare the basic financial statements.
3. To present the basic tools used to analyze operating results, financial position, and cash flows.
4. To utilize current technology in the course as appropriate.

Business majors should note that a 2.35 GPA in core curriculum is required to graduate. AC 223 is a core course and material from this course is included in the Major Field Test which all seniors are required to take and pass in order to graduate.
COURSE EVALUATION PROCESS:
Your grade will be determined on a curve, and thus the curved minimum percentages for each letter grade may be lower than the standard 90/80/70/60% cutoffs. These percentages will apply to the total points possible. Exams 1–5 will be assigned 100 points each. The homework will be assigned 10 points per chapter.

Exams will be given during regularly scheduled lecture periods. The exams will consist primarily of multiple choice questions. Calculators will be required and will not be shared. With a valid and verified excused absence an exam may be taken early or late at the instructor’s discretion. It is the student’s responsibility to notify the instructor as early as possible regarding a possible excused absence.

ATTENDANCE POLICY: Student evaluations are based completely on tests, written work, etc. The option of the instructor to initiate student withdrawal for excessive student absences does not apply to this course. Students who decide to withdraw and receive an automatic “W” must complete the formal withdrawal procedure by Wednesday, October 24, 2012; after that time a student may not withdraw from a class nor may the instructor assign a “W” (withdrawal). Students are responsible for any announcements, projects, assignments, etc. made or conducted during the class periods.

ACADEMIC DISHONESTY: At Emporia State University, academic dishonesty is a basis for disciplinary action. Academic dishonesty includes, but is not limited to, activities such as cheating and plagiarism (presenting as one’s own the intellectual or creative accomplishments of another without giving credit to the source or sources). The faculty member in whose course or under whose tutelage an act of academic dishonesty occurs has the option of failing the student for the academic hours in question and may refer the case to other academic personnel for further action. Emporia State University may impose penalties for academic dishonesty up to and including expulsion from the university. In this course, the penalty for academic dishonesty is a failing grade for the course.

COURSE TOPICS:

<table>
<thead>
<tr>
<th>Chapter</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Business Decisions and Financial Accounting</td>
</tr>
<tr>
<td>2</td>
<td>Reporting Investing and Financing Results on the Balance Sheet</td>
</tr>
<tr>
<td>3</td>
<td>Reporting Operating Results on the Income Statement</td>
</tr>
</tbody>
</table>

EXAM 1 - September 7
<table>
<thead>
<tr>
<th>Chapter</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>4</td>
<td>Adjustments, Financial Statements, and Financial Results</td>
</tr>
<tr>
<td>5</td>
<td>Financial Reporting and Analysis</td>
</tr>
</tbody>
</table>

**EXAM 2 - September 26**

| 6       | Internal Control and Financial and Reporting for Cash and Merchandise Sales |
| 7       | Reporting and Interpreting Inventories and Cost of Goods Sold |

**EXAM 3 - October 19**

| 8       | Reporting and Interpreting Receivables, Bad Debt Expense, and Interest Revenue |
| 9       | Reporting and Interpreting Long-Lived Tangible and Intangible Assets |

**EXAM 4 - November 9**

| 10      | Reporting and Analyzing Liabilities |
| 11      | Reporting and Analyzing Stockholders’ Equity |

**EXAM 5 - December 12 @ 10:10**

**DISABILITY SERVICES:**
Emporia State University will make reasonable accommodations for persons with documented disabilities. Students need to contact the Director of Disability Services and the professor as early in the semester as possible to ensure that classroom and academic accommodations are implemented in a timely fashion. All accommodations between students, the Office of Disability Services, and the professor will be strictly confidential.

For your convenience the contact information for the Office of Disability Services is South Morse Hall, Room 211, 620/341-6637 Voice, 620/341-6646 TTY, or Via e-mail disabser@emporia.edu.
course:
Financial Accounting

instructor:
Dean Edmiston

section:
AC 223 B Fall 2012

registration dates:
08/14/12 - 08/28/12

online registration instructions

Go to the following Web address and click the "register now" button:

http://connect.mcgraw-hill.com/class/d_edmiston_ac_223_b_fall_2012

This is a unique address for
AC 223 B Fall 2012

If you have trouble with registration, please contact Customer Support at http://mpss.mhhe.com/.