COURSE NUMBER: FI 346 PA
COURSE TITLE: Risk Management - FI 346 PA
COURSE TIME FRAME: Tuesday and Thursday, 11 a.m. – 12:20 p.m. Cremer Hall 415
PREREQUISITES: AC 223, BU 255, junior standing

INSTRUCTOR: Mr. Rich Delaney, his esu email is Rdelaney@emporia.edu and his personal email which you are encouraged to use is Rich@2020marketing.com

OFFICE & HOURS: By appointment

TELEPHONE NUMBER: 913-814-8742

COURSE DESCRIPTION AND OBJECTIVES:
This is an introductory course in risk management in which you should attain a clear, basic understanding of the essentials of insurance decision making. The focus of the course is to provide an understanding of the tools and techniques required to make informed decisions about how to protect a firm’s assets.

The purpose of this course is to acquaint the student with the nature and uses of insurance. This shall include the structure, management and regulation of types of insurance carriers, economic risks, and the principles of personal, property, life, and casualty insurance. When you finish this course, you should understand (1) the general framework of insurance, (2) the role insurance plays in maximizing the value of a firm, (3) in general, how insurance and insurance entities work. You will find that much of the information provided in this class can also be applied to make informed personal financial decisions.

REQUIRED TEXT:
All faculty members in the Business Administration & Education Department are committed to upholding certain learning objectives for their students in accordance with ASCSB accreditation standards. As such, the courses students take in this department seek to meet at least one of more of the following objectives as part of the BSBA degree.

A. Proficiency in written and oral communications
B. Demonstrated effective use of technology
C. Demonstrated awareness and understanding of other cultures
D. Demonstrated knowledge of the fundamentals of business disciplines
E. Demonstrated critical thinking skills involving business and ethics

**LEARNING EXPERIENCE**

The objectives of this course include acquiring knowledge of finance and concepts as well as developing analytical skills to diagnose and solve strategic problems. The course employs multiple methodologies such as case discussions, readings, and lectures. The text and readings expose you to the latest issues, theories, and frameworks in finance. The class lectures outline and clarify these issues, theories, and frameworks. We spend a lot of time delving into real-world and in-class case discussions exposes you to both the subjective and objective dimensions of the topic.

**This is a highly interactive and case study-based course!** We will discuss interesting finance issues in a non-threatening classroom environment. However, it is imperative that each one of you is WELL-PREPARED on a DAILY basis to participate in class, by knowing the material and preparing your thoughts about it.

Discussions in each class will be on the text materials that were assigned and relevant materials brought in by students that relates to the readings.

This course includes numerous qualitative and quantitative subjects, which require appropriate learning efforts by you, the student. **Have an attitude that you want to learn.**

**Credit:** 3.0 Undergraduate Credits

**ACADEMIC DISHONESTY:** At Emporia State University, academic dishonesty is a basis for disciplinary action. Academic dishonesty includes, but is not limited to, activities such as cheating and plagiarism (presenting as one’s own the intellectual or creative accomplishments of another without giving credit to the source or sources). The faculty member in whose course an act of academic dishonesty occurs has the option of failing the student for the academic hours in question and may refer the case to other academic personnel for further action. Emporia State University may impose penalties
for academic dishonesty up to and including expulsion from the university. This policy is provided according to the Kansas Board of Regents directive. The student has the right to appeal the charge of academic dishonesty in accordance with the university’s Academic Appeals policy and procedure as set forth in Section 9A-04 of the Faculty Handbook. I will appropriately address any suspicion of academic dishonesty.

**STUDENTS WITH DISABILITIES:** Emporia State University will make reasonable accommodations for persons with documented disabilities. Students need to contact the Director of Disability Services and the professor as early in the semester as possible to ensure that classroom and academic accommodations are implemented in a timely fashion. All communication among students, the Office of Disability Services, and the professor will be strictly confidential. Office of Disability Services is located at 001 Memorial Union. Contact info: 620/341-6637 Voice, 620/341-6646 TTY, or e-mail disabser@emporia.edu.

**Emergency Preparedness:** In the event of a fire, exit the building and meet in the parking lot. In the event of a tornado, use the center hallway or designated area. If anyone needs special assistance, please advise me so special arrangements can be made. Stay in the designated area until I account for all students. For inclement or bad weather, check your stumail to see if the class has been canceled. You can also call Distance Education at (620) 341-5385 or check the website: www.emporia.edu/distance/ under WEATHER ANNOUNCEMENTS.

**Summary of Grading Elements**

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<tbody>
<tr>
<td>2 Exams</td>
<td>15 + 15</td>
<td>30</td>
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<tr>
<td>Class presentation</td>
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<td>10</td>
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<tr>
<td>Class participation</td>
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<td>25</td>
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<td>Individual paper</td>
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<td>10</td>
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<tr>
<td>Final</td>
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<td><strong>Total</strong></td>
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**Grades**

Grades are assigned according to the percentage of the possible points each student earns.

- **A** 90-100%
- **B** 80-89%
- **C** 70-79%
- **D** 60-69%
- **F** 59% or lower
Plus and minus grades will also be given and reflect the upper and lower grade range. The above numeric grade ranges may be adjusted if it is necessary to “curve” the grading scale.

If you have a valid emergency and cannot attend the scheduled exam, notify me as soon as possible, preferably before the exam. For students with documented and valid emergencies, a makeup exam will be administered soon after the scheduled exam, at the instructor's convenience. The makeup exam may have a different format, structure, and level of difficulty from the scheduled exam.

Class Participation

The business world expects you to be able to both communicate ideas and respond constructively to the ideas of others. Class participation prepares you for this aspect of the workplace and helps to give you confidence in your ability to think, communicate, and build upon the ideas of others around you. In this course, you integrate your existing functional skills and display and practice them in an atmosphere that is far more forgiving than the real world (although you may think otherwise!). It is critical (to the success of this case study-based course and its enjoyment by all of us) that you take this opportunity to develop your analytical and communication skills. To do this, you MUST participate. In order to pass the class, you must participate frequently during the semester, at an appropriate quality level.

I expect you to substantiate your comments with the facts of the case or from other readings. Anecdotal comments are insufficient to substantiate a meaningful point. Since attendance is required for participation, I expect you to be present for all classes, including class presentations.

You should note that solutions to problems are varied, sometimes, but not always, with no clear right or wrong answers. The goal of the class discussions is NOT to come to a comfortable consensus but, instead, to learn about the dynamics of difficult and complex problems. Often the best strategic solution becomes apparent over time. For this reason, the fear of being wrong should not inhibit your participation. Instead, you should come well prepared to each class – particularly for the chapter review and problem solving classes – and be ready to answer questions / discuss your perspective on issues.

My role is that of a facilitator, i.e., to help you: (a) understand and apply strategic thinking, and (b) communicate and learn from each other in class. Because your participation is so vital to the overall success of the class, I will record class participation grades.

Grading Criteria for Class Participation

(a) Class attendance is absolutely essential for this course: the participation grades
reflect attendance. Only **documented** illnesses, emergencies, religious holidays and university engagements will be recognized as legitimate absences. It is best to contact me promptly in case of a legitimate absence. **Non-legitimate absences will result in severe deductions** from your class participation scores.

(b) **Disrupting the class will negatively affect your participation grade.** This includes **arriving late** to class. Respect your fellow students and professor and do not disrupt the class in any way.

(c) **Participation** grades depend on the quality and quantity of participation.

In evaluating your contributions to **case discussions**, I use the following questions:

1. Have you read and analyzed the material in depth?
2. Are you a good listener? Do you listen and learn from others in class?
3. Does your participation fit in with the flow of the class discussion and show that you have been listening and reacting to others' points?
4. Do you constructively debate points with other students? Do you provoke a positive dialogue with other students?
5. Do you present useful recommendations justified by your analysis and/or by the class discussion?
6. Do you help us to look creatively at strategic problems and solutions?

I place less value on participation that primarily repeats case facts without analysis or disrupts the flow of the class discussion without reason.

**If you attend class but do not regularly participate in the discussion, do not expect to receive a passing grade in the class participation.** Remember that effective communication is critical in the business world and that, if you have problems communicating (for example, due to shyness), this class provides you with the opportunity to tackle them. Feel free to discuss any participation issues with me (before it's too late and the semester is ending!) – I will do my best to assist you, as long as it's early enough in the semester.

**Classroom etiquette and electronic items:**
As a matter of courtesy, the wearing of headphones during class time and exams is not permitted, and **cellular phones need to be off** while in class. Texting is not permitted unless you are a doctor and are on call for life threatening emergencies. Laptops unless being used to take notes, do exams, or used for a class related issue are to be closed. In other words, be respectful to your peers in class and provide your full attention.
### Risk Management - FI 346 PA

**COURSE TIME FRAME:** Tuesday and Thursday 11:00 a.m. – 12:20 p.m.

<table>
<thead>
<tr>
<th>Week &amp; Date</th>
<th>Assignment</th>
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<tr>
<td>Jan 13, 2011 - May 06, 2011</td>
<td>Presentations and test dates will be scheduled during the second class</td>
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1. Jan 13  
   Review course materials, assignments and processes – Chapter 1

2. Jan 18  
   Be prepared to discuss Chapter 2

3. Jan 20  
   Discuss key issues and present answers and solutions

4. Jan 25  
   Be prepared to discuss Chapter 3

5. Jan 27  
   Discuss key issues and present answers and solutions

6. Feb 1  
   Be prepared to discuss Chapter 4

7. Feb 3  
   Discuss key issues and present answers and solutions

8. Feb 8  
   Be prepared to discuss Chapter 5

9. Feb 10  
   Discuss key issues and present answers and solutions
   
   **TEST**

10. Feb 15  
    Be prepared to discuss Chapter 6

11. Feb 17  
    Discuss key issues and present answers and solutions

12. Feb 22  
    Be prepared to discuss Chapter 7

13. Feb 24  
    Discuss key issues and present answers and solutions

14. March 1  
    Be prepared to discuss Chapter 8

15. March 3  
    Discuss key issues and present answers and solutions

16. March 8  
    Be prepared to discuss Chapter 9
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<tr>
<th>Date</th>
<th>Event</th>
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<tr>
<td>March 10</td>
<td>Discuss key issues and present answers and solutions</td>
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<td>March 15</td>
<td>Be prepared to discuss Chapter 10</td>
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<tr>
<td>March 17</td>
<td>Discuss key issues and present answers and solutions</td>
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<td>March 22</td>
<td>SPRING BREAK</td>
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<td>March 24</td>
<td>SPRING BREAK</td>
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<td>March 29</td>
<td>Be prepared to discuss Chapter 11</td>
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<td>March 31</td>
<td>Discuss key issues and present answers and solutions</td>
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<td>April  5</td>
<td>Be prepared to discuss Chapter 12</td>
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<tr>
<td>April  7</td>
<td>Discuss key issues and present answers and solutions</td>
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<td>April 12</td>
<td>Be prepared to discuss Chapter 13</td>
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<tr>
<td>April 14</td>
<td>Discuss key issues and present answers and solutions</td>
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<td>April 19</td>
<td>Be prepared to discuss Chapter 14</td>
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<td>April 21</td>
<td>Discuss key issues and present answers and solutions</td>
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<td>April 26</td>
<td>Be prepared to discuss Chapter 15</td>
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<tr>
<td>April 28</td>
<td>Discuss key issues and present answers and solutions</td>
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<td>May  3</td>
<td>Be prepared to discuss Chapter 16</td>
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<tr>
<td>May  5</td>
<td>Final exam</td>
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**Final comprehensive**

**Final Exam**— problems and essay questions – open book and notes.