MISSION STATEMENT: The School of Business prepares a diverse student body for successful careers by offering high-quality professional business programs in a student-centered learning environment. As a teaching institution enriched by management practice-related and pedagogical scholarship and service, the School primarily serves undergraduate students while offering strategically-focused graduate programs.

COURSE NUMBER AND TITLE: AC 304 – Intermediate Accounting I

CLASS MEETING TIME AND LOCATION: AC 304 meets Mondays, Tuesdays, Wednesdays, and Thursdays from 11:00 – 11:50 AM in CH 316. The class may be in session on Tuesdays and Thursdays until 12:20 AM on examination days.

PREREQUISITES: AC 223 - Financial Accounting, AC 233 - Managerial Accounting I, and MA 110 - College Algebra. (or equivalent courses)

INSTRUCTOR AND OFFICE: John Rich; Cremer Hall 201

OFFICE HOURS: Monday, Tuesday Wednesday and Thursday from 9:00 – 11:00 AM, Monday and Wednesday afternoons from 1:30 – 2:30 PM, and by appointment

TELEPHONE NUMBER(S): 620-341-5225 (O) 620-794-3130 (H) 620-341-5892 (FAX) E-mail: jrich@emporia.edu

REQUIRED TEXTS:
Emporia Corporation - Practice Set with Journals, 2013. (Download from Blackboard)

SUPPLEMENTAL MATERIALS: Optional
3. FASB Codification – http://aaahq.org/asclLogin.cfm User ID: AAA51725 Password: xEq7Q5z

COURSE DESCRIPTION: A study of the conceptual and technical aspects of financial accounting theory and the procedures of application. A comprehensive review of the accounting cycle, including completion of a practice set, is included. Special attention is given to financial statements, cash, receivables, inventories, and tangible and intangible assets. The concept of present value is introduced as it pertains to various accounting situations. The course is taught primarily on a lecture, problem-solving basis. The student is expected to read the material, to be prepared to discuss and to have attempted to complete the assigned exercises, cases, and problems. Most of the assigned homework will be covered in class.

*See http://www.emporia.edu/regist/enroll/syll.htm for important information.
COURSE OBJECTIVES: The objectives of AC 304 - Intermediate Accounting I are:
1. To develop an understanding of accounting theory and its application to practical problems including international accounting standards.
2. To develop technical accounting competence relative to the topics covered.
3. To develop basic skill in the use of present value computations as a tool in quantitative analysis.
4. To enhance awareness of ethical considerations in making accounting choices.
   (A School of Business Goal)
5. To acquaint students with the accounting profession and its regulation.

COURSE EVALUATION PROCESS/LEARNING ACTIVITIES: (GRADING, MAKEUP EXAMINATION POLICY, TERM PAPERS, CLASS PARTICIPATION, ETC.)

Points:

<table>
<thead>
<tr>
<th>Points</th>
<th>Approximate Point Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>4 Examinations</td>
<td>400 points</td>
</tr>
<tr>
<td>Comprehensive Final</td>
<td>50 points</td>
</tr>
<tr>
<td>Practice Set</td>
<td>50 points</td>
</tr>
<tr>
<td>Quizzes</td>
<td>100 points</td>
</tr>
<tr>
<td>Homework</td>
<td>50 points</td>
</tr>
<tr>
<td>Ethics Cases</td>
<td>20 points</td>
</tr>
</tbody>
</table>

Grading Scale:

- 90 - 100% = A
- 80 - 89% = B
- 70 - 79% = C
- 60 - 69% = D
- Below 60% = F

Plus and minus grading is NOT utilized.

A. Quizzes - Unannounced 10-point quizzes will be given periodically. Approximately eleven quizzes will be given during the semester. The lowest quiz score will be omitted in computing the final grade. Missed quizzes CANNOT be taken at a later time.

B. Examinations - The first three examinations are scheduled on Tuesday, February 19; Thursday, March 14; and Thursday, April 18. The fourth examination plus the 50-point comprehensive final will be given during final examination week on Wednesday, May 15, at 10:10 AM.

C. Practice Set - The manual practice set is worth 50 points. Grading is based on verification of practice set results. There will be a penalty for failure to meet the practice set deadlines. The practice set is due Thursday, March 28, 2013.

D. Ethics Cases - Four ethics cases will be assigned. Proper organization of thought and grammar will be considered in grading. The cases will be discussed in class. Each case is worth 5 points but will receive a maximum of 3 points if submitted late.
E. **Homework** - Homework is a vital part of the learning process. **All homework assigned is to be completed.** Some problems will be specifically assigned for grading. Each of these problems/cases is worth 3 points, unless otherwise indicated. Homework submitted late will have a maximum value of 2 points.

**ATTENDANCE POLICY:**

Students are expected to attend class regularly and roll will be taken each class meeting. Student grades will be based completely on evaluation of tests and other formal assignments. Grades will not be directly affected by class attendance. Attendance does, however, have an indirect “cause and effect” relationship on grades. Missing 4 or more classes may result in instructor initiated withdrawal from the course.

**ACADEMIC DISHONESTY:**

At Emporia State University, academic dishonesty is a basis for disciplinary action. Academic dishonesty includes, but is not limited to, activities such as cheating and plagiarism (presenting as one’s own the intellectual or creative accomplishments of another without giving credit to the source or sources).

The faculty member in whose course or under whose tutelage an act of academic dishonesty occurs has the option of failing the student for the academic hours in question and may refer the case to other academic personnel for further action. Emporia State University may impose penalties for academic dishonesty up to and including expulsion from the university.

**CLASSROOM PROTOCOL:**

Turn off and put away (book bag or purse) your cell phone during all class periods. If you arrive late, sit at the back of the room. Any student using the telephone during class will have it placed on the instructor desk for the rest of the class period. If this situation occurs again, the student will be dismissed from class.

**DISABLED STUDENT POLICY:**

Emporia State University will make reasonable accommodations for persons with documented disabilities. Students need to contact the Director of Disability Services (in Plumb Hall 106) and the professor as early in the semester as possible to ensure that classroom and academic accommodations are implemented in a timely fashion. All communication between students, the Office of Disability Services and the professor will be strictly confidential. The phone number for Disability Services is 620-341-6637.

**WITHDRAWAL POLICY:**

Students who decide to withdraw and receive an automatic “W” must complete the formal withdrawal procedure by **Wednesday, April 3, 2013**.
**COURSE TOPICS:** In Order of Presentation  
Note: Instructor discretion and circumstances during the semester may lead to revision of course content.

<table>
<thead>
<tr>
<th>Topic</th>
<th>Text Chapter*</th>
<th>Approximate No. of Class Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Accounting and Accounting Standards</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>Conceptual Framework Underlying Financial Accounting</td>
<td>2</td>
<td>4</td>
</tr>
<tr>
<td>The Accounting Information Systems</td>
<td>3</td>
<td>11</td>
</tr>
</tbody>
</table>

**EXAM #1 - 100 Points – Tuesday, February 19 (11:00 AM – 12:20 PM)**

| Income Statement and Related Information                    | 4             | 4                             |
| Balance Sheet & Statement of Cash Flows                     | 5             | 4                             |
| Accounting and the Time Value of Money                      | 6             | 5                             |

**EXAM #2 - 100 Points – Thursday, March 14 (11:00 AM – 12:20 PM)**

| Cash and Receivables                                       | 7             | 5                             |
| Valuation of Inventories: A Cost-Basis Approach            | 8             | 5                             |
| Inventories: Additional Valuation Issues                   | 9             | 5                             |

**EXAM #3 - 100 Points – Thursday, April 18, (11:00 AM – 12:20 PM)**

| Acquisition and Disposition of Property, Plant & Equipment | 10            | 4                             |
| Depreciation, Impairments, and Depletion                   | 11            | 4                             |
| Intangible Assets                                          | 12            | 4                             |

**EXAM #4 – 100 Points + 50 Points Comprehensive**  
**Wednesday, May 15 (10:10 AM –12:20 PM)**

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