MISSION STATEMENT: The School of Business prepares a diverse student body for successful careers by offering high-quality professional business programs in a student-centered learning environment. As a teaching institution enriched by management practice-related and pedagogical scholarship and service, the School primarily serves undergraduate students while offering strategically-focused graduate programs.

COURSE NUMBER AND TITLE: AC 304 – Intermediate Accounting I

CLASS MEETING TIME AND LOCATION: AC 304 meets Wednesdays from 9:00 – 9:50 AM and Tuesdays and Thursdays from 9:30 – 10:50 AM in CH 415.

PREREQUISITES: AC 223 - Financial Accounting, AC 233 - Managerial Accounting I, and MA 110 - College Algebra. (or equivalent courses)

INSTRUCTOR AND OFFICE: Dr. Barbara Wheeling; Cremer Hall 202

OFFICE HOURS: 10:00 AM - Noon Mondays and Wednesdays, 11:00 AM – Noon Tuesdays and Thursdays and by appointment

CONTACT INFORMATION: 620-341-5225 (O) E-mail: bwheelin@emporia.edu

REQUIRED TEXTS:
Emporia Corporation - Practice Set with Journals, 2011. (Provided by the School of Business)

SUPPLEMENTAL MATERIALS: Optional
3. FASB Codification – http://aaahq.org/FASB/Access.cfm
   User ID: AAA51725 Password: Skpz8tq
5. Blackboard address: http://elearning.emporia.edu

COURSE DESCRIPTION: A study of the conceptual and technical aspects of financial accounting theory and the procedures of application. A comprehensive review of the accounting cycle, including completion of a manual practice set, is included. Special attention is given to financial statements, cash, receivables, inventories, and tangible and intangible assets. The concept of present value is introduced as it pertains to various accounting situations.
The course is taught primarily on a discussion, problem-solving basis. You are expected to read the material prior to the class meeting, to be prepared to discuss and to have attempted to complete the assigned exercises, cases, and problems. Most assigned homework will be covered in class.

COURSE OBJECTIVES: The objectives of AC 304 - Intermediate Accounting I are:
1. To develop an understanding of accounting theory and its application to practical problems including international accounting standards.
2. To develop technical accounting competence relative to the topics covered.
3. To develop basic skill in the use of present value computations as a tool in quantitative analysis.
4. To enhance awareness of ethical considerations in making accounting choices. (A School of Business Goal)
5. To acquaint students with the accounting profession and its regulation.

COURSE EVALUATION PROCESS/LEARNING ACTIVITIES:

Points:

<table>
<thead>
<tr>
<th>Points</th>
<th>4 Examinations</th>
<th>400 points (Approximate Point Value)</th>
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<tbody>
<tr>
<td>Comprehensive Final</td>
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<td>50 points</td>
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<tr>
<td>Practice Set</td>
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<td>50 points</td>
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<tr>
<td>Quizzes</td>
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<td>90 points (Approximate Point Value)</td>
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<td>Homework</td>
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<td>Ethics Cases</td>
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<td>650 points (Approximate Point Value)</td>
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Grading Scale: 90 - 100% = A
                80 - 89%  = B
                70 - 79% = C
                60 - 69% = D
                Below 60% = F

Plus and minus grading is NOT utilized.

A. Quizzes - Unannounced 10-point quizzes will be given periodically. Approximately ten quizzes will be given during the semester. The lowest quiz score will be omitted in computing the final grade. Missed quizzes CANNOT be taken at a later time.

B. Examinations - The first three examinations are scheduled from 9:30 – 10:50 AM Thursday, February 9; Thursday, March 8; and Thursday, April 12. The fourth examination plus the 50-point comprehensive final will be given during final examination week on Wednesday, May 9, at 10:10 AM.

C. Practice Set - The manual practice set is worth 50 points. Grading is based on verification of practice set results. There will be a penalty for failure to meet the practice set deadlines. Assignments 1 – 5 are due Thursday, March 15. The complete practice set is due Thursday, April 5.
D. **Ethics Cases** - Four ethics cases will be assigned. Proper organization of thought and grammar will be considered in grading. The cases will be discussed in class. Each case is worth 5 points but will receive a maximum of 3 points if submitted late.

E. **Homework** - Homework is a vital part of the learning process. All homework assigned is to be completed. Some problems will be specifically assigned for grading. Each of these problems/cases is worth 3 points, unless otherwise indicated. Homework submitted late will have a maximum value of 2 points.

**ATTENDANCE POLICY:**
Students are expected to attend class regularly and roll will be taken each class meeting. Student grades will be based completely on evaluation of tests and other formal assignments. Grades will not be directly affected by class attendance. Attendance does, however, have an indirect “cause and effect” relationship on grades. Missing 4 or more classes may result in instructor initiated withdrawal from the course.

**ACADEMIC DISHONESTY:**
At Emporia State University, academic dishonesty is a basis for disciplinary action. Academic dishonesty includes, but is not limited to, activities such as cheating and plagiarism (presenting as one’s own the intellectual or creative accomplishments of another without giving credit to the source or sources).

The faculty member in whose course or under whose tutelage an act of academic dishonesty occurs has the option of failing the student for the academic hours in question and may refer the case to other academic personnel for further action. Emporia State University may impose penalties for academic dishonesty up to and including expulsion from the university.

**CLASSROOM PROTOCOL:**
Turn off and put away (book bag or purse) your cell phone during all class periods. If you arrive late, sit at the back of the room. Any student using the telephone during class will have it placed on the instructor desk for the rest of the class period. If this situation occurs again, the student will be dismissed from class.

**DISABLED STUDENT POLICY:**
Emporia State University will make reasonable accommodations for persons with documented disabilities. Students need to contact the Director of Disability Services and the professor as early in the semester as possible to ensure that classroom and academic accommodations are implemented in a timely fashion. All communication between students, the Office of Disability Services and the professor will be strictly confidential.

**WITHDRAWAL POLICY:**
Students who decide to withdraw and receive an automatic “W” must complete the formal withdrawal procedure by **Wednesday, March 28, 2012**.
Tentative Discussion Schedule
Intermediate Accounting I
Spring 2012

January 11  Course Overview, Syllabus, Expectations
January 12  Chapter 1 “Financial Accounting and Accounting Standards”
January 17  Chapter 1 Appendix “IFRS Insights”
January 18  Chapter 2 Conceptual Framework for Financial Accounting
January 19  Chapter 2 Conceptual Framework for Financial Accounting
January 24  Chapter 2 Conceptual Framework for Financial Accounting
January 25  Chapter 3 “The Accounting Information System”
January 26  Chapter 3 “The Accounting Information System”
January 31  Chapter 3 “The Accounting Information System”
February 1  Chapter 3 “The Accounting Information System”
February 2  Chapter 3 “The Accounting Information System”
February 7  Chapter 3 “The Accounting Information System”
February 8  Review Chapters 1 – 3
February 9  Exam 1 – Chapters 1 - 3
February 14  Chapter 4 “Income Statement and Related Information”
February 15  Chapter 4 “Income Statement and Related Information”
February 16  Chapter 4 “Income Statement and Related Information”
February 21  Chapter 5 “Balance Sheet & Statement of Cash Flows”
February 22  Chapter 5 “Balance Sheet & Statement of Cash Flows”
February 23  Chapter 5 “Balance Sheet & Statement of Cash Flows”
February 28  Chapter 6 “Accounting and the Time Value of Money”
February 29  Chapter 6 “Accounting and the Time Value of Money”
March 1  Chapter 6 “Accounting and the Time Value of Money”
March 6  Chapter 6 “Accounting and the Time Value of Money”
March 7  Review for Exam
March 8  Exam 2 – Chapters 4 - 6
March 13  Chapter 7 “Cash and Receivables”
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<thead>
<tr>
<th>Date</th>
<th>Chapter/Assignment</th>
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<tbody>
<tr>
<td>March 14</td>
<td>Chapter 7 “Cash and Receivables”</td>
</tr>
<tr>
<td>March 15</td>
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**Assignments 1-5 of practice set are due Thursday, March 15**

<table>
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<tr>
<th>Date</th>
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<tbody>
<tr>
<td>March 19 – 25</td>
<td>Spring Break – Be Safe and Enjoy</td>
</tr>
<tr>
<td>March 27</td>
<td>Chapter 8 Valuation of Inventories: A Cost Basis Approach”</td>
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<tr>
<td>March 28</td>
<td>Chapter 8 Valuation of Inventories: A Cost Basis Approach”</td>
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<tr>
<td>March 29</td>
<td>Chapter 8 Valuation of Inventories: A Cost Basis Approach”</td>
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<tr>
<td>April 3</td>
<td>Chapter 8 Valuation of Inventories: A Cost Basis Approach”</td>
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<tr>
<td>April 4</td>
<td>Chapter 9 Inventories: “Additional Valuations Issues”</td>
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**The practice set is due Wednesday, April 4.**

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<tr>
<th>Date</th>
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<tbody>
<tr>
<td>April 5</td>
<td>Chapter 9 Inventories: “Additional Valuations Issues”</td>
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<tr>
<td>April 10</td>
<td>Chapter 9 Inventories: “Additional Valuations Issues”</td>
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<tr>
<td>April 11</td>
<td>Review for Exam</td>
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<tr>
<td>April 12</td>
<td><strong>Exam 3 – Chapters 8 - 10</strong></td>
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<tr>
<td>April 17</td>
<td>Chapter 10 “Acquisition and Disposition of Property, Plant &amp; Equipment”</td>
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<tr>
<td>April 18</td>
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<td>April 24</td>
<td>Chapter 11 “Depreciation, Impairments, and Depletion”</td>
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<td>April 25</td>
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<td>April 26</td>
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<tr>
<td>May 1</td>
<td>Chapter 12 “Intangible Assets”</td>
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<tr>
<td>May 2</td>
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<tr>
<td>May 3</td>
<td>Chapter 12 “Intangible Assets”</td>
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Review for Final – To Be Scheduled

**Final Exam:** May 9 – **10:10 – 12:00**