COURSE NUMBER:       FI 433 PA
COURSE TITLE:        International Finance
COURSE TIME FRAME:   TR, 9:30-10:50 AM (CH 518)

PREREQUISITES:       Junior standing

INSTRUCTOR:          Dr. Steigner
OFFICE:              Cremer Hall, Room 402
TELEFONE:            (620) 341-6932
E-MAIL:              tsteigne@emporia.edu

OFFICE HOURS:        Monday, 11:00 AM– 1:00 PM
                      Tuesday & Friday, 11:00 AM – 12:30 PM

COURSE MATERIAL

REQUIRED TEXTS:

ADDITIONAL MATERIAL:
Calculator

COURSE DESCRIPTION AND OBJECTIVES

This course recognizes the importance of global integration of financial markets, a trend that is creating a host of threats and opportunities for individual investors and firms that need to raise capital. In this context, the students taking this course should expect to become familiar with the issues that shape today’s global markets and to acquire the skills necessary to tackle managerial problems related to international investing, financing, and exchange rate risk management. The course utilizes lectures and problem sets to provide the students with the tools needed when dealing with problems that typically face the manager of a firm active in the global markets.
This course provides opportunities to improve and expand on various skills, valuable for your future employment, such as academic knowledge, economic background, awareness of news events, writing skills, critical thinking, teamwork, and technological know-how.

**Quizzes (200 Points):**
Students will keep track of their progress by taking written exams at the end of each learning block. Exact dates are displayed at the end of the syllabus in the course schedule. Each exam is worth 50 points.

To expand the textbook knowledge, students will work on presentations and written reports to analyze “real world” events.

**Book Report (100 Points):**
Since we look extensively at currencies in this course, every student will read James Rickards’ “Currency Wars: The Making of the Next Global Crisis.” Students will work in pairs and deliver a written document that conveys the most profound learning experiences from reading this book (and engaging in related research) and, if applicable, areas of disagreement with the author. The report shall not exceed 6 pages.

Summary of the areas that the report is rated on (each area is worth 25 points):

- Content of the paper relates to the assigned reading
- Students convey what they have learned from the book
- Students convey how and why this book has made an impact on them (or why there is a lack of impact)
- Visual appearance, coherent writing, grammar, etc.

**Student Presentations (100 Points):**
After having completed the book report, students should be able to identify areas of interest that they want to research in more detail. For the presentations, students will form 2 groups of equal size. Each group will research either a larger area of interest or several small but related areas and present their findings in a 30 minute oral presentation. The area(s) of interest is (are) wide open with the only stipulation that the content must tie back into the general umbrella of international finance.

Summary of the areas that the presentations are rated on (each area is worth 25 points):

- Relevance of the selected topic(s) to the subject of international finance
- Team’s enthusiasm about their own selected topic(s) during the presentation
- Team’s ability to keep the audience’s interest in their presentation
- Students presented in a professional manner

**Grading Scale:**

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<tr>
<th>Grade</th>
<th>Points</th>
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<tbody>
<tr>
<td>A</td>
<td>360 and above</td>
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<tr>
<td>B</td>
<td>320-359</td>
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<tr>
<td>C</td>
<td>280-319</td>
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<tr>
<td>D</td>
<td>240-279</td>
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<tr>
<td>F</td>
<td>239 and below</td>
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OTHER COURSE INFORMATION

ATTENDANCE POLICY:
To get the most out of this course, you should attend every class meeting. The material for which you are responsible each week is contained in the course outline that is attached to the end of this syllabus. It is expected that you have read the material prior to coming to class. Students who miss class repeatedly are subject to automatic withdrawal from class.

ADDITIONAL INFORMATION:
Assignments, course announcements, syllabus adjustments, and grades will be posted on Blackboard. Students are responsible to keep themselves updated by regularly checking the Blackboard Web Site. If it is necessary for the instructor to send out emails, email addresses saved in Blackboard are used.

UNIVERSITY POLICIES

EMERGENCY PREPAREDNESS: In the event of a tornado evacuation from the classroom, use the stairwell in the middle of the building and go to the first floor hallway. If anyone needs special assistance to get down the stairs, please let the professor know the first day of class so that we can arrange for class members to be prepared to help you.

ACADEMIC DISHONESTY: At Emporia State University, academic dishonesty is a basis for disciplinary action. Academic dishonesty includes, but is not limited to, activities such as cheating and plagiarism (presenting as one’s own the intellectual or creative accomplishments of another without giving credit to the source or sources). The faculty member in whose course or under whose tutelage an act of academic dishonesty occurs has the option of failing the student for the academic hours in question and may refer the case to other academic personnel for further action. Emporia State University may impose penalties for academic dishonesty up to and including expulsion from the university. This policy is provided according to the Kansas Board of Regents directive. The student has the right to appeal the charge of academic dishonesty in accordance with the university’s Academic Appeals Policy and Procedure as set forth in Section 9A-04 of the Faculty Handbook.

STUDENTS WITH DISABILITIES: Emporia State University will make reasonable accommodations for persons with documented disabilities. Students need to contact the Director of Disability Services and the professor as early in the semester as possible to ensure that classroom and academic accommodations are implemented in a timely fashion. All communication among students, the Office of Disability Services, and the professor will be strictly confidential. Office of Disability Services is located at 001 Memorial Union. Contact info: (620) 341-6637, (620) 341-6646 TTY, or email disabser@emporia.edu.
Class Schedule – FI 433
(The schedule below is tentative and subject to adjustment as the class proceeds.)

THE INTERNATIONAL FINANCIAL ENVIRONMENT (Quiz: 9/25)

Week of August 19      Chapter 1: An Overview
Week of August 26      Chapter 2: International Flow of Funds
Week of September 2    Chapter 3: International Financial Markets
Week of September 9    Chapter 4: Exchange Rate Determination
Week of September 16   Chapter 5: Currency Derivatives

EXCHANGE RATE BEHAVIOR (Quiz: 10/16)

Week of September 23   Chapter 6: Government Influence on Exchange Rate
Week of September 30   Chapter 7: International Arbitrage and Interest Rate Parity
Week of October 7      Chapter 8: Relationships among Inflation, Interest Rates, and Exchange Rates

BOOK REVIEW DUE: October 16
(During class every student is expected to contribute to the class discussion by sharing what he or she learned from the assigned reading, and/or what he or she sees in a different light than the author of the book.)

EXCHANGE RATE RISK MANAGEMENT (Quiz: 11/13)

Week of October 21     Chapter 10: Measuring Exposure to Exchange Rate Fluctuations
Week of October 28     Chapter 11: Managing Transaction Exposure
Week of November 4      Chapter 12: Managing Economic Exposure and Transaction Exposure

SHORT-TERM ASSET AND LIABILITY MANAGEMENT (Quiz: 12/13, 10:10-12:00)

Week of November 11    Chapter 19: Financing International Trade

GROUP PRESENTATIONS: November 20

Week of November 25    Chapter 20: Short-Term Financing
Week of December 2     Chapter 21: International Cash Management
Please turn in this form by August 30

I hereby acknowledge that I have received and read the course syllabus for International Finance, FI 433 PA, Fall Semester 2012. I fully understand all covered issues, and I have no further questions regarding the conduct and/or grading system in this class. I agree to abide by all points/issues as outlined in the course syllabus, and that I conduct myself in an ethical manner. I understand and give permission that all work I submit (e.g., tests, assignments, etc.) in this course will be available to ESU’s School of Business.

_________________________________________  ___________________________________  ___________________________  ____________
Student Signature                   Print Name                        Student ID #       Date