

EMPORIA STATE
UNIVERSITY

Annual
Financial Report

FISCAL YEAR 2014

Emporia State University
Emporia, Kansas

Fiscal Year 2014 Annual Financial Report

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Kansas Board of Regents

Shane Bangerter <i>Dodge City</i>	Zoe Newton <i>Sedan</i>
Joe Bain <i>Goodland</i>	Robba Moran <i>Manhattan</i>
Bill Feuerborn <i>Garnett</i>	Ann Brandau-Murguia <i>Kansas City</i>
Fred Logan <i>Leawood</i>	Kenny Wilk <i>Lansing</i>
Helen Van Etten <i>Topeka</i>	Andy Tompkins <i>President and CEO</i>

University Officials

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Dr. David Cordle <i>Provost and Vice President for Academic Affairs</i>
Werner M. Golling <i>Vice President for Administration and Fiscal Affairs</i>
Dr. James E. Williams <i>Vice President for Students Affairs</i>

University Officers Reporting

Mary M. Mingenback <i>Controller</i>
Susan M. Menke and Pamela S. Norton <i>Assistant Controllers</i>

Management's Discussion and Analysis

EMPORIA STATE
UNIVERSITY

EMPORIA STATE UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014 and 2013

The following Management's Discussion and Analysis provides an overview of the financial performance of Emporia State University (the "University") based on currently known facts, decisions and conditions and is designed to assist readers in understanding the accompanying financial statements. These financial statements are prepared in accordance with Government Accounting Standards Board (GASB) principles with the exception of GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*. The University has made the decision to include the Emporia State University Foundation, Inc. (the "Foundation") as an appendix to the University's unaudited financial statements. This discussion – along with the financial statements and related footnote disclosures – has been prepared by management and should be read in conjunction with the statements and footnotes. The financial statements, footnotes and this discussion are the responsibility of management.

USING THIS ANNUAL REPORT

The financial statements segment of this report consists of three financial statements: the Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position and the Statements of Cash Flows. The notes to the financial statements present additional information to support the financial statements. Their purpose is to clarify and expand on the information in the financial statements. These financial statements are prepared in accordance with Governmental Accounting Standards Board (GASB) Statement No. 35, *Basic Financial Statements – and Management's Discussion and Analysis for Public Colleges and Universities*, as amended by GASB Statements 37 and 38. These new standards changed the focus of our financial statements to a comprehensive one-look at the University as a whole as opposed to the traditional presentation of fund groups.

STATEMENTS OF NET POSITION

The Statements of Net Position present the assets, deferred outflows, liabilities and net position of the University at a point in time (at the end of the fiscal year). Its purpose is to present a financial snapshot of the University. The Statements of Net Position includes all assets, deferred outflows and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private sector institutions. Under the accrual basis of accounting, all of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Within the Statements of Net Position, assets, deferred outflows and liabilities are further classified as current or noncurrent. Current classification distinguishes those assets that are highly liquid and available for immediate and unrestricted use by the University, and those liabilities likely to be settled in the next 12 months.

Net Position is divided into three categories:

1. **Net Investment in Capital Assets**, indicates the University's equity in property, plant and equipment owned by the University.
2. **Restricted Net Position** is further divided into two subcategories, nonexpendable and expendable. The corpus of nonexpendable restricted resources is only available for investment purposes. Expendable restricted net position are available for expenditure by the University but must be spent for purposes as determined by donors and/or external entities that have placed time or purpose restrictions on the use of the assets.
3. **Unrestricted Net Position** is available to the University for any lawful purpose of the institution.

Total assets at June 30, 2014, were \$106,702,769, a decrease of \$334,078 (0.31%) compared to \$107,036,847 at June 30, 2013. Capital assets, net of depreciation, comprised 70.2% or \$74,882,831 of the total assets in 2014 as compared to 67.4%, or \$72,135,759 of the total assets in 2013.

Total liabilities were \$33,342,819 at June 30, 2014, a decrease of \$2,349,971 (6.58%) compared to \$35,692,790 at June 30, 2013. Noncurrent liabilities comprised 66.7% or \$22,253,931 of total liabilities in 2014 as compared to 64.8% or \$23,141,858 of total liabilities in 2013.

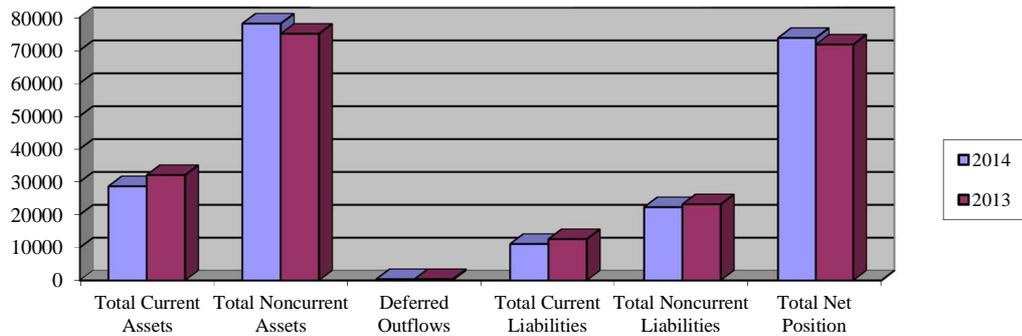
EMPORIA STATE UNIVERSITY

**MANAGEMENT’S DISCUSSION AND ANALYSIS
June 30, 2014 and 2013**

Total Net Position at June 30, 2014, were \$73,713,507 a \$1,993,083 increase over the previous fiscal year amount of \$71,720,424, or a 2.8% increase in Net Position. The breakout of Net Position is shown below:

	<u>June 30, 2014</u>	<u>June 30, 2013</u>
Net Position		
Net Investment in Capital Assets	\$ 54,532,831	\$ 50,635,759
Restricted Net Position	8,469,805	11,783,706
Unrestricted Net Position	<u>10,710,871</u>	<u>9,300,959</u>
 Total Net Position	 <u>\$ 73,713,507</u>	 <u>\$ 71,720,424</u>

The composition of current and noncurrent assets, deferred outflows, liabilities and net position is displayed below for both the 2014 and 2013 fiscal year ends (in thousands):



STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

The Statements of Revenues, Expenses and Changes in Net Position present the total revenues earned and expenses incurred by the University for operating, nonoperating and other related activities during a period of time. Its purpose is to assess the University’s operating results.

Revenues

Operating revenues were \$45.1 million for the 2014 fiscal year. This was an increase of \$2,819,945 or 6.67% over the previous fiscal year. The following is a brief summary of the significant changes:

- Student tuition and fee revenues, after scholarship allowances, were \$33.6 million in 2014, compared to \$31.2 million in 2013, an overall increase of 7.5%. This increase is a direct result of an average 6.27% tuition and fees increase approved by the Kansas Board of Regents for fiscal year 2014. That increase offsets decreases in other revenue received for fiscal year 2014.
- Grants and contracts (federal, state and local, and nongovernmental) overall increased 8.2% or \$250,075 over the previous year.
- Auxiliary enterprise revenues of the University increased for Athletics, Assessment, Residential Life and Student Health Services while revenues decreased for Parking.
- Sales and services of educational departments decreased by approximately \$178,339 from the previous year.
- Interest earnings on loans decreased over the prior year by approximately \$51,028.

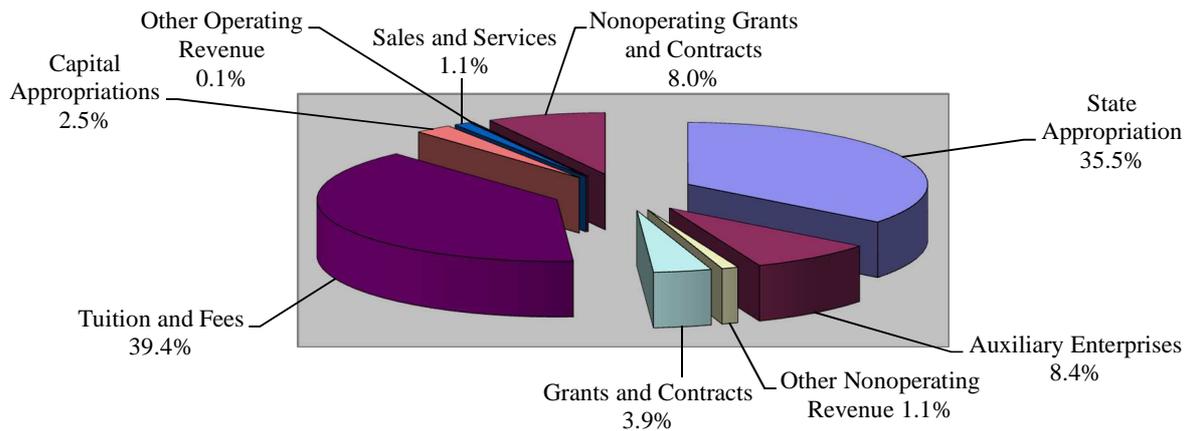
EMPORIA STATE UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014 and 2013

Total net nonoperating revenues (expenses) decreased 1.2% from the previous year from \$36.8 million to \$36.4 million. The following is a brief summary of the significant changes:

- State appropriations, the largest single source of revenue at the University, decreased from \$31.1 million to \$30.3 million. This resulted in a revenue decrease of \$814,224 or a 2.62% decrease.
- Investment earnings decreased from \$36,798 in 2013 to \$28,212 in 2014.
- Other Federal grants and contracts increased \$46,087 or 0.68% over the prior year. While the eligibility requirements for students increased, we had more students eligible to receive Pell awards in 2014.
- Fewer assets were removed from fixed assets resulting in a loss on the assets of \$30,290 during 2014. The change was an increase of \$95,916 compared to 2013.

Other revenue showed an overall decrease from \$2,693,667 to \$2,145,218. This is a 20.36% decrease over the prior year. Capital appropriations remained the same at \$2,114,000 in 2013 and 2014 while the federal capital grants decreased from \$104,727 in 2013 to \$0 in 2014. The overall decrease in other revenue included a capital gift of \$450,000 from ESU Foundation for the renovation project that was received in 2013 while nothing was received in 2014.

In summary, total revenues, nonoperating revenues and other revenues increased by \$1,569,816, from \$83,673,438 million to \$85,243,254, an overall increase of 1.88%. The composition of these revenues is displayed in the following graph:



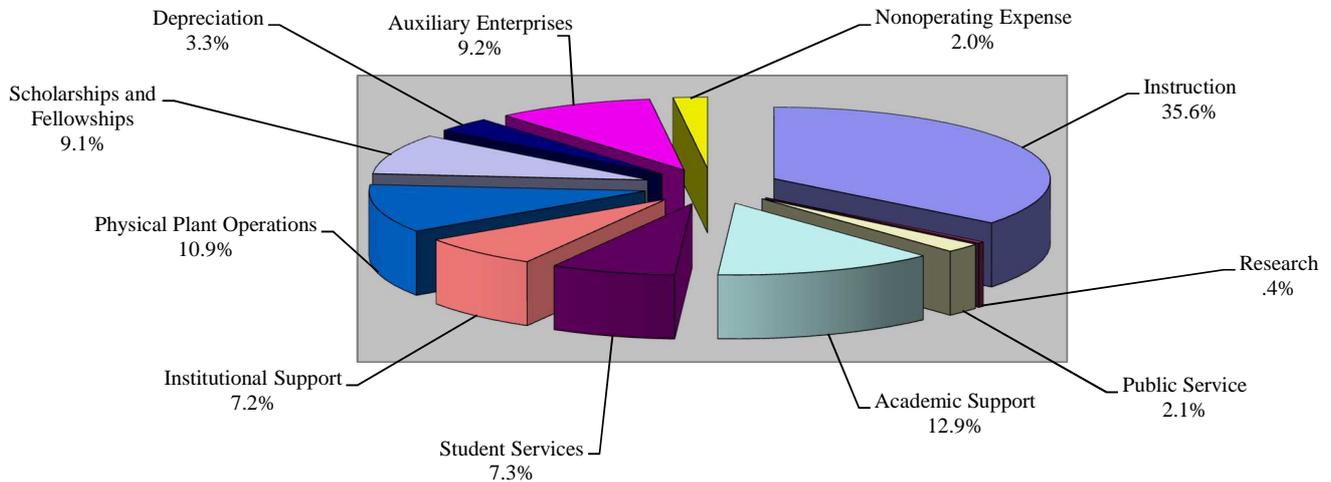
Expenses

Operating and nonoperating expenses were \$83.3 million for the 2014 fiscal year. This was a decrease over the previous year of \$1.1 million or 1.3%. The following is a brief summary of the significant changes:

- Expenses directly related to the University's mission for instruction and academic support combined decreased \$1,040,859 or approximately 2.5% from 2013 to 2014. Scholarships to students increased \$171,636 or approximately 2.32% from 2013 to 2014.
- Both research and public service expenses decreased in 2014. The total decrease for both was \$225,669.
- Institutional support decreased \$344,381 or 5.41% from 2013 to 2014.
- Expenses for the operations and maintenance of plant increased \$323,491 or approximately 3.47% from 2013 to 2014. Several construction projects were completed during the year as part of the Campus Master Plan.
- An area showing an increase in expenditures was student support. This increase in expenditures relates to the University's goal to enhance student recruitment and retention with an emphasis on marketing the University.
- The increase in depreciation expense relates to the newly remodeled union project was completed and put into service.

EMPORIA STATE UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014 and 2013

The composition of total expenses, including operating and nonoperating is displayed below:



Extraordinary Items

The University did not have any special and extraordinary items in 2014 or 2013.

Endowment Expenses Paid On Behalf of University

The Foundation is an independent, not-for-profit organization whose primary mission is to raise funds for the University and to provide direct and indirect support to the University that is not entirely reflected in the University's Statements of Revenues, Expenses and Changes in Net Position. Expense items paid on behalf of the University by the Foundation include expenses such as salaries, construction, equipment, books, supplies and travel. During the year ended June 30, 2014, and June 30, 2013, the Foundation made payments to the University of \$1,493,162 and \$1,543,513 respectively.

Net Position

Net Position increased by \$1,993,083 compared to the previous fiscal year. Much of the increase in Net Position relates to an increase in capital assets, a reduction in accounts payable and accrued liabilities and a reduction in revenue bonds payable during the year.

STATEMENTS OF CASH FLOWS

The Statements of Cash Flows present cash receipts and payments of the University during a period of time. Its purpose is to assess the University's ability to generate future net cash flows and meet its obligations as they come due.

Cash provided by operating activities includes tuition and fees, grant and contract revenues, sales and services of educational activities and auxiliary enterprises. Cash flows from operating activities will always be negative since GASB requires state appropriations to be reported as cash flows from noncapital financing activities. Cash used in operating activities includes payments to employees and suppliers.

Cash provided by noncapital financing includes state appropriations and the receipt and disbursement of the federal direct student loan program. Cash used in capital and related financing activities represents proceeds from debt, the principal and interest payments towards debt, capital appropriations and grants, and the purchase and construction of capital assets. Cash provided by investing activities includes purchases and sales of investments as well as investment income earnings and losses realized.

EMPORIA STATE UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014 and 2013

The following is a condensed Statement of Cash Flows for the years ended June 30, 2014 and 2013:

	<u>June 30, 2014</u>	<u>June 30, 2013</u>
Net Cash Provided (Used) by:		
Operating activities	\$ (34,786,026)	\$ (36,329,504)
Noncapital financing activities	37,204,874	38,369,053
Capital and related financing activities	(5,428,684)	(3,695,313)
Investing activities	<u>28,212</u>	<u>36,798</u>
Net Increase (Decrease) in Cash	(2,981,624)	(1,618,966)
Beginning Cash and Cash Equivalents Balances	<u>24,670,430</u>	<u>26,289,396</u>
 Ending Cash and Cash Equivalent Balances	 <u>\$ 21,688,806</u>	 <u>\$ 24,670,430</u>

The overall net decrease in cash is due primarily to making final payments on the major construction project of the ESU Memorial Union renovation project. Bonds were issued during 2010 to fund the project which resulted in the large increase in cash. Cash balances have decreased as the renovation project was finished during the year. As payments on the project have been made, a decrease in the amount of cash has shown on the cash flow since the beginning of the project.

CAPITAL ASSETS

The University continues to invest in capital with many projects in progress nearing completion at the end of the fiscal year. Detailed information regarding capital asset additions, retirements and depreciation is available in Note 5 of the financial statements.

The following is a brief summary of the projects in progress that were in progress at the end of the current fiscal year:

- Throughout various buildings on campus, renovations and repairs were continued to be made to HVAC, utility tunnels and sidewalk repair.
- Renovations to the Learning Center corridors and vacated space in Cremer Hall were near completion at the end of the fiscal year.
- Significant renovation to the student residence halls during the fiscal years 2013 and 2014.
- Renovation to the Student Memorial Union was completed in early fiscal year 2014.

DEBT ADMINISTRATION

At June 30, 2014, the University had \$20.35 million in debt outstanding. No debt was issued in 2014. Debt was issued for the Memorial Union project in 2010 in the amount of \$14,765,000.

The University paid \$2,000,715 in principal and interest payments related to all outstanding revenue bonds in 2014.

The bonds have been assigned a rating of "A" by Standard & Poor's Ratings Services. During the year, the State of Kansas bonds were downgraded. As a result of this downgrade, the University bonds were downgraded to a rating of "A2" with stable outlook from "A1" by Moody's Investors Service. An upgrade to "A1" can be achieved once reserves are rebuilt, enrollment and operating margins continue to improve and debt service coverage improves. More detailed information about the University's noncurrent liabilities is available in Notes 8, 9, 10 and 11 to the financial statements.

EMPORIA STATE UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014 and 2013

ECONOMIC OUTLOOK

The national economies continue to recover from the recession and the State of Kansas continues to recover at a slower rate of growth. While the national economy is expected to grow by 4.9% in 2015 and 5.1% in years 2016 and 2017, Kansas economy is expected to grow by 4.3% in 2015 and 4.6% in years 2016 and 2017.

At the November 2014 meeting of the State of Kansas Consensus Group, revenue projections were adjusted downward 3.4% from the original projections for fiscal year 2015. The revised projection is 2% above the final fiscal year 2014 receipts. It appears that some of this downward projection is the result of phasing in various provisions of the new income tax law passed by the Kansas Legislature and the Governor in 2013.

The State of Kansas provided approximately 35.6% of the total resources for the University during fiscal year 2014. This is down from the 36.7% provided during fiscal year 2013. The original appropriation for Emporia State University for fiscal year 2014 was set at \$31.1 million which approximately equaled the fiscal year 2013 appropriation. The Legislature approved cuts during the 2013 session that affected all Kansas Board of Regent institutions. The cuts reduced our fiscal year 2014 appropriation to \$30.3 million or a 2.62% reduction in the state appropriation amount. The fiscal year 2015 budget is approved for \$31.7 million. It is anticipated that the State of Kansas will be facing budget cuts to fiscal year 2015 when the legislature meets in January. The latest revenue projections anticipate that receipts will be \$279 million short of approved spending even after using all the State reserves.

The plans to maintain the University's budget while costs continue to increase will come from savings in both salary and non-salary expenditures. Most salary reductions will be achieved by holding vacancies open and freezing certain positions. The plan also includes internal reallocations and a tuition increase. In managing our budget, the highest priority of the University continues to be to serve the needs of our students.

Additional reductions in the budget cannot be estimated at this time in light of the adjusted revenue projections. Nothing definitive has been recommended by the Governor at this time. Additional reductions would have a significant impact on the operations of the University.

Enrollment for the academic 2014-2015 year showed an increase of 81 students for the Fall 2014 semester. The Spring enrollment is expected to be higher than previous Spring semesters. Tuition rates were increased for academic 2014-2015 year to make up for the reduction in State funding for fiscal year 2014. While we have experienced an increase in enrollment for the academic 2014-2015 year, the decrease in Kansas high school graduates may cause enrollment levels to decline in the future. Additionally, qualified admissions may impact our enrollment numbers.

Financial Statements and Notes

EMPORIA STATE
UNIVERSITY

EMPORIA STATE UNIVERSITY

STATEMENTS OF NET POSITION
June 30, 2014 and 2013

	University Funds		Component Unit	
	2014	2013	Memorial Union Corporation	2013
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 14,169,626	\$ 12,832,231	\$ 1,013,318	\$ 775,772
Restricted cash and cash equivalents	7,519,180	11,838,199	0	0
Accounts receivable, net	1,957,226	2,232,568	231,590	126,883
Loans to students, net - current portion	3,541,617	3,782,724	0	0
Due from ESU Foundation	74,082	0	0	0
Inventories	0	0	0	6,651
Prepaid expenses	1,348,140	1,339,029	8,019	12,883
Total Current Assets	<u>28,609,871</u>	<u>32,024,751</u>	<u>1,252,927</u>	<u>922,189</u>
Noncurrent Assets				
Investments	604,684	573,466	0	0
Loans to students, net	2,605,383	2,302,871	0	0
Capital assets, net	74,882,831	72,135,759	1,077,227	1,175,637
Total Noncurrent Assets	<u>78,092,898</u>	<u>75,012,096</u>	<u>1,077,227</u>	<u>1,175,637</u>
TOTAL ASSETS	<u>106,702,769</u>	<u>107,036,847</u>	<u>2,330,154</u>	<u>2,097,826</u>
DEFERRED OUTFLOWS				
Unamortized bond issue costs - current	22,810	22,810	0	0
Unamortized bond issue costs - noncurrent	330,747	353,557	0	0
TOTAL DEFERRED OUTFLOWS	<u>353,557</u>	<u>376,367</u>	<u>0</u>	<u>0</u>
LIABILITIES				
Current Liabilities				
Accounts payable and accrued liabilities	3,782,635	5,418,912	213,503	270,074
Accrued compensated absences - current portion	1,792,658	1,802,050	49,787	58,946
Deferred revenue	3,031,392	2,853,888	172,377	196,404
Other liabilities	209,538	218,801	103,927	7,382
Revenue bonds payable - current portion	1,210,000	1,150,000	0	0
Due to ESU Foundation	111,289	111,141	0	0
Deposits held in custody for others	951,376	996,140	64,926	56,423
Total Current Liabilities	<u>11,088,888</u>	<u>12,550,932</u>	<u>604,520</u>	<u>589,229</u>
Noncurrent Liabilities, Net of Current Portion				
Accrued compensated absences	393,931	332,858	0	0
Accrued other postemployment benefits	2,720,000	2,459,000	0	0
Revenue bonds payable	19,140,000	20,350,000	0	0
Total Noncurrent Liabilities	<u>22,253,931</u>	<u>23,141,858</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	<u>33,342,819</u>	<u>35,692,790</u>	<u>604,520</u>	<u>589,229</u>
NET POSITION				
Net investment in capital assets	54,532,831	50,635,759	1,077,228	1,175,638
Restricted for nonexpendable				
Scholarships and fellowships	377,459	346,241	0	0
Restricted for expendable				
Capital	373,244	3,443,319	0	0
Loans	6,756,000	7,031,122	0	0
Debt service	963,102	963,024	0	0
Other	0	0	247,081	149,074
Unrestricted	10,710,871	9,300,959	401,325	183,885
TOTAL NET POSITION	<u>\$ 73,713,507</u>	<u>\$ 71,720,424</u>	<u>\$ 1,725,634</u>	<u>\$ 1,508,597</u>

The accompanying notes are an integral part of these statements.

EMPORIA STATE UNIVERSITY

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Years Ended June 30, 2014 and 2013

	University Funds		Component Unit	
	2014	2013	Memorial Union Corporation 2014	2013
Operating Revenues				
Tuition and fees (net of scholarship allowances of \$4,345,218 and \$4,314,881) \$	33,575,344	\$ 31,241,520	\$ 0	\$ 0
Federal grants and contracts	1,825,834	1,689,211	0	0
State and local grants and contracts	1,015,387	1,001,805	0	0
Nongovernmental grants and contracts	455,513	355,643	0	0
Sales and services of educational departments	955,096	1,133,435	0	0
Auxiliary enterprises				
Athletics	2,722,357	2,599,186	0	0
Assessment	5,835	4,260	0	0
Parking services	184,956	263,834	0	0
Residential life	3,432,248	3,060,610	0	0
Student health services	799,615	751,708	0	0
Student unions	0	0	3,318,449	2,956,915
Interest earned on loans to students	102,094	153,122	0	0
Total Operating Revenues	45,074,279	42,254,334	3,318,449	2,956,915
Operating Expenses				
Education and General				
Instruction	29,627,346	30,988,969	0	0
Research	298,556	360,543	0	0
Public service	1,726,833	1,890,515	0	0
Academic support	10,772,702	10,451,938	0	0
Student services	6,072,439	5,990,997	0	0
Institutional support	6,021,721	6,366,102	0	0
Operations and maintenance of plant	9,078,013	8,754,522	0	0
Scholarships and fellowships	7,579,288	7,407,652	0	0
Depreciation	2,719,843	2,628,660	128,929	136,812
Auxiliary Enterprises				
Athletics	4,703,999	4,667,114	0	0
Assessment	11,241	5,195	0	0
Parking services	205,228	211,408	0	0
Residential life	2,014,380	1,984,935	0	0
Student health services	746,906	681,293	0	0
Student unions	0	0	2,976,919	2,956,799
Total Operating Expenses	81,578,495	82,389,843	3,105,848	3,093,611
Operating Income (Loss)	(36,504,216)	(40,135,509)	212,601	(136,696)
Nonoperating Revenues (Expenses)				
State appropriations	30,316,544	31,130,768	0	0
Investment income	28,212	36,798	583	1,046
Interest expense	(841,451)	(874,877)	0	0
Other Federal grants and contracts	6,810,993	6,764,906	0	0
Other nonoperating revenue (expenses), net	161,290	(57,438)	0	0
Transfer to state	(70,407)	(70,407)	0	0
Gain/(loss) on assets	(30,290)	(126,206)	3,853	(62,695)
Amortization of bond costs/discount	(22,810)	(22,810)	0	0
Net Nonoperating Revenues (Expenses)	36,352,081	36,780,734	4,436	(61,649)

The accompanying notes are an integral part of these statements.

EMPORIA STATE UNIVERSITY

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Years Ended June 30, 2014 and 2013

	University Funds		Component Unit	
	2014	2013	Memorial Union Corporation 2014	2013
Income (Loss) Before Other Revenues	\$ (152,135)	\$ (3,354,775)	\$ 217,037	\$ (198,345)
Other Revenues				
Capital appropriations	2,114,000	2,114,000	0	0
Other Federal capital grants	0	104,727	0	0
Capital gift	0	450,000	0	0
Additions (reductions) to permanent endowments	31,218	24,940	0	0
Total Other Revenue	<u>2,145,218</u>	<u>2,693,667</u>	<u>0</u>	<u>0</u>
Increase in Net Position	<u>1,993,083</u>	<u>(661,108)</u>	<u>217,037</u>	<u>(198,345)</u>
Net Position, Beginning of Year	<u>71,720,424</u>	<u>72,381,532</u>	<u>1,508,597</u>	<u>1,706,942</u>
Net Position, End of Year	<u><u>\$ 73,713,507</u></u>	<u><u>\$ 71,720,424</u></u>	<u><u>\$ 1,725,634</u></u>	<u><u>\$ 1,508,597</u></u>

The accompanying notes are an integral part of these statements.

EMPORIA STATE UNIVERSITY

STATEMENTS OF CASH FLOWS
Years Ended June 30, 2014 and 2013

	University Funds		Component Unit	
	2014	2013	Memorial Union Corporation 2014	2013
Cash Flows From Operating Activities				
Tuition and fees	\$ 33,859,848	\$ 31,225,284	\$ 0	\$ 0
Grants and contracts	3,264,423	3,213,874	0	0
Sales and services of educational activities	963,667	1,044,159	0	0
Auxiliary enterprises				
Athletics	2,722,357	2,599,186	0	0
Assessment	5,835	4,260	0	0
Parking services	253,954	260,334	0	0
Residential life	3,553,360	3,061,311	0	0
Student health services	799,575	749,782	0	0
Student unions	0	0	3,189,715	2,879,563
Payments to suppliers	(13,455,451)	(13,294,603)	(2,926,086)	(2,862,057)
Payments to utilities	(1,900,980)	(1,833,580)	0	0
Compensation and benefits	(55,711,333)	(54,821,515)	0	0
Payments for scholarships and fellowships	(9,197,676)	(9,031,363)	0	0
Loans issued to students and employees	(1,142,648)	(892,186)	0	0
Collection of loans to students and employees	1,199,043	1,385,553	0	0
Net Cash Provided by				
(Used in) Operating Activities	<u>(34,786,026)</u>	<u>(36,329,504)</u>	<u>263,629</u>	<u>17,506</u>
Cash Flows From Noncapital Financing Activities				
State appropriations	30,316,544	31,130,768	0	0
Transfer to State for budget cuts	(70,407)	(70,407)	0	0
Other nonoperating revenues (expenses), net	192,508	(183,644)	0	0
Contribution for facility renovation	0	450,000	0	0
Deposits held in custody for others	(44,764)	277,430	0	0
Other Federal grants and contracts	6,810,993	6,764,906	0	0
Federal family education loan receipts	27,489,448	25,979,241	0	0
Federal family education loan disbursements	(27,489,448)	(25,979,241)	0	0
Net Cash Provided by (Used in)				
Noncapital Financing Activities	<u>37,204,874</u>	<u>38,369,053</u>	<u>0</u>	<u>0</u>
Cash Flows From Capital Financing Activities				
Proceeds from sale of capital assets	0	0	4,256	6,843
Capital appropriations	2,114,000	2,218,727	0	0
Purchases of capital assets	(5,541,970)	(3,910,319)	(30,922)	(50,367)
Principal paid on capital debt and leases	(1,150,000)	(1,120,000)	0	0
Interest paid on capital debt and leases	(850,714)	(883,721)	0	0
Net Cash (Used in)				
Capital Financing Activities	<u>(5,428,684)</u>	<u>(3,695,313)</u>	<u>(26,666)</u>	<u>(43,524)</u>
Cash Flows From Investing Activities				
Investment income	28,212	36,798	583	1,046
Net Cash Provided by				
Investing Activities	<u>28,212</u>	<u>36,798</u>	<u>583</u>	<u>1,046</u>
Net Increase (Decrease) in				
Cash and Cash Equivalents	(2,981,624)	(1,618,966)	237,546	(24,972)
Cash and Cash Equivalents, Beginning of Year	<u>24,670,430</u>	<u>26,289,396</u>	<u>775,772</u>	<u>800,744</u>
Cash and Cash Equivalents, End of Year	\$ <u><u>21,688,806</u></u>	\$ <u><u>24,670,430</u></u>	\$ <u><u>1,013,318</u></u>	\$ <u><u>775,772</u></u>

The accompanying notes are an integral part of these statements.

EMPORIA STATE UNIVERSITY

STATEMENTS OF CASH FLOWS
Years Ended June 30, 2014 and 2013

	University Funds		Component Unit	
	2014	2013	Memorial Union Corporation	2013
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided by (Used in) Operating Activities				
Operating income (loss)	\$ (36,504,216)	\$ (40,135,509)	\$ 212,601	\$ (136,696)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Depreciation and amortization expense	2,742,653	2,651,470	128,929	136,812
Changes in assets and liabilities (Increase)/decrease in				
Accounts receivables, net	275,342	2,922	(104,707)	(25,443)
Loans to students, net	(61,405)	224,187	0	0
Inventories	(74,082)	0	6,651	(499)
Prepaid expenses and other assets	(9,111)	51,408	4,864	(10,436)
Increase/(decrease) in				
Accounts payable and accrued liabilities	(1,636,277)	404,779	(62,546)	108,990
Deferred revenue	177,504	53,010	0	0
Accrued compensated absences	51,681	133,750	0	0
Accrued other postemployment benefits	261,000	293,000	0	0
Other liabilities	(9,263)	(8,844)	77,837	(55,222)
Due to ESU Foundation	148	323	0	0
Net Cash Provided by (Used in) Operating Activities	<u>\$ (34,786,026)</u>	<u>\$ (36,329,504)</u>	<u>\$ 263,629</u>	<u>\$ 17,506</u>
Reconciliation of Cash and Cash Equivalents to the Statements of Net Position				
Cash and cash equivalents	\$ 14,169,626	\$ 12,832,231	\$ 1,013,318	\$ 775,772
Restricted cash and cash equivalents	<u>7,519,180</u>	<u>11,838,199</u>	<u>0</u>	<u>0</u>
Cash and Cash Equivalents, End of Year	<u>\$ 21,688,806</u>	<u>\$ 24,670,430</u>	<u>\$ 1,013,318</u>	<u>\$ 775,772</u>

The accompanying notes are an integral part of these statements.

EMPORIA STATE UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, with the exception of GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*. Emporia State University (the “University”) has made the decision to include the Emporia State University Foundation, Inc. (the “Foundation”) as an appendix to the financial statements. The financial statements have not been audited.

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Organization. The University is a comprehensive Regents University providing undergraduate and graduate education in a variety of academic programs that primarily serve residents of Kansas. The University is accredited by the Higher Learning Commission, a Commission of the North Central Association of Colleges and Schools. The University is governed by the Kansas Board of Regents and is an agency of the State of Kansas. As an agency of the State of Kansas, the University is included in the audited financial report of the State of Kansas.

The University is grouped into four major colleges/schools; the School of Business, the Teacher’s College, the College of Liberal Arts and Sciences, and the School of Library and Information Management. The University, located in Emporia, Kansas, has an undergraduate enrollment of approximately 3,924 and a graduate enrollment of approximately 2,190.

Financial Reporting Entity. As required by accounting principles generally accepted in the United States of America, these financial statements present the financial position and financial activities of the University and its discretely presented component unit: The Memorial Union Corporation.

While the Foundation is a legally separate entity and the University does not appoint a voting majority of the Foundation’s governing body, the Foundation is considered a component unit of the University. Emporia State University has made the decision include the financial activity and balances of the Foundation as an appendix to the financial statements of the University.

In preparing the financial statements, all significant transactions and balances between the University and the component unit has been eliminated to avoid overstatement of 1) revenues and expenses on the Statements of Revenues, Expenses and Changes in Net Position, and 2) balances on the Statements of Net Position.

Basis of Accounting. For financial reporting purposes, the University is considered a special purpose government engaged only in business-type activities. Accordingly, the University’s financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned and expenses are recorded when an obligation has been incurred. All significant intra-agency transactions have been eliminated.

The University has the option to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The University has elected to not apply FASB pronouncements issued after the applicable date.

Cash Equivalents. For purposes of the Statements of Cash Flows, the University considers all highly liquid investments, whether restricted or not, with an original maturity of three months or less to be cash equivalents. At certain times, some of the University’s component unit maintain cash balances in excess of FDIC limits. Management has evaluated the financial stability of these financial institutions and feels the risk to the component unit is minimal.

Investments. The University accounts for its investments at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Changes in unrealized gain or unrealized loss on the carrying value of investments are reported as a component of investment income in the Statements of Revenues, Expenses and Changes in Net Position.

EMPORIA STATE UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Accounts Receivable. Accounts receivable consist of tuition and fee charged to students, auxiliary enterprise services provided to students, faculty and staff and sales and services of the University. Accounts receivable also include amounts due from the Federal government, state and local governments, and private sources, in connection with reimbursement of allowable expenditures made pursuant to the University's grants and contracts. Accounts receivable are recorded net of estimated uncollectible amounts.

Inventories. Inventories have decreased significantly; therefore, inventory items have been recorded as an expense as the items are purchased.

Prepaid Expenses. Prepaid expenses consist primarily of deferred summer school expenses as well as charges related to revenue bond issuances.

Noncurrent Investments. Investments that are externally restricted to make debt service payments, maintain sinking or reserve funds, or to purchase or construct capital or other noncurrent assets, are classified as noncurrent assets in the Statements of Net Position.

Capital Assets. Capital assets are recorded at cost at the date of acquisition, or fair market value at the date of donation, in the case of gifts. For equipment, the University's capitalization policy includes all items with a unit cost of \$5,000 or more and an estimated useful life greater than one year. Renovations to buildings, infrastructure and land improvements that significantly increase the value or extend the useful life of the structure are capitalized if the related project cost exceeds \$100,000. Routine repairs and maintenance are charged to operating expense in the year in which the expense is incurred.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets: 40 years for buildings; 25 years for infrastructure and land improvements; 8 years for equipment; and 5 years for vehicles. Costs incurred during construction of long-lived assets are recorded as construction in progress and are not depreciated until placed in service.

Deferred Revenues. Deferred revenues include amounts received for tuition and fees prior to the end of the fiscal year but related to the subsequent accounting period. Deferred revenues also include summer school tuition not earned during the current year and amounts received from grant and contract sponsors that have not yet been earned.

Compensated Absences. Employee vacation pay is accrued at year end for financial statement purposes. The liability and expense incurred are recorded at year end as accrued compensated absences in the Statements of Net Position and as an expense in the Statements of Revenues, Expenses and Changes in Net Position.

Deposits Held in Custody for Others. Deposits held in custody for others consist primarily of student organizations' monies administered by the University.

Noncurrent Liabilities. Noncurrent liabilities include principal amounts of revenue bonds payable, capital lease obligations with contractual maturities greater than one year and estimated amounts for accrued compensated absences and other postemployment benefits that will not be paid within the next fiscal year.

Net Position. The University's net position is classified as follows:

Net investment in capital assets: This represents the University's total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of the net investment in capital assets.

Restricted net position – nonexpendable: Restricted nonexpendable net position consists of endowment and similar type funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

Restricted net position – expendable: Restricted expendable net position includes resources in which the University is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties.

EMPORIA STATE UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Unrestricted net position: Unrestricted net position represents resources derived from student tuition and fees, state appropriations, and sales and services of educational departments. These resources are used for transactions relating to the educational and general operations of the University, and may be used at the discretion of the governing board to meet current expenses for any purpose. These resources also include auxiliary enterprises, which are substantially self-supporting activities that provide services for students, faculty and staff.

Tax Status. As a state institution of higher education, the income of the University is generally exempt from federal and state income taxes under Section 115(a) of the Internal Revenue Code; however, income generated from activities unrelated to the University's exempt purpose is subject to income taxes under Internal Revenue Code Section 511(a)(2)(B).

Classification of Revenues. The University has classified its revenues as either operating or nonoperating revenues according to the following criteria:

Operating revenues: Operating revenues include activities that have the characteristics of exchange transactions, such as 1) student tuition and fees, net of scholarship discounts and allowances, 2) sales and services of educational departments and auxiliary enterprises, 3) most federal, state and local grants and contracts, and 4) interest on institutional student loans.

Nonoperating revenues: Nonoperating revenues include activities that have the characteristics of nonexchange transactions, such as gifts and contributions, and other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, such as state appropriations and investment income.

Scholarship Discounts and Allowances. Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship discounts and allowances in the Statements of Revenues, Expenses and Changes in Net Position. Scholarship discounts and allowances are the difference between the stated charge for goods and services provided by the University, and the amount that is paid by students and/or third parties making payments on the students' behalf. Certain governmental grants, such as Pell grants, and other federal, state, or nongovernmental programs, are recorded as either operating or nonoperating revenues in the University's financial statements. To the extent that revenues from such programs are used to satisfy tuition and fees and other student charges, the University has recorded a scholarship discount and allowance.

NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash and Cash Equivalents. The carrying amount of the University's deposits with the State Treasurer and other financial institutions at June 30, 2014 and 2013 were \$21,688,806 and \$24,670,430 respectively. The University's deposits with the State Treasurer are pooled with the funds of other State Agencies and then, in accordance with statutory limitations, placed in short-term investments with the exception of the bond funds. All bond proceeds are invested in conjunction with specifications stated in the bond resolutions.

State law requires the University to deposit the majority of its cash balances with the state treasurer, who holds and invests the funds. These investments are managed by the Pooled Money Investment Board (PMIB), which maintains a published Investment Policy. The exceptions to this law are any funds maintained in the University's imprest fund, organizational safekeeping, revenue bond project and reserve funds and any funds held by external entities on behalf of the University.

Cash balances maintained by the state treasurer are pooled and are held in a general checking account and other special purpose bank accounts. The available cash balances beyond immediate need are pooled for short-term investment purposes by PMIB and are reported at fair value, based on quoted market prices.

The majority of deposit balances not maintained by the state treasurer are covered by FDIC or collateralized. The University does not have a formal deposit policy regarding custodial credit risk. However, management has evaluated the financial stability of the financial institution involved and believes the custodial credit risk is minimal.

EMPORIA STATE UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS – continued

Investments. The amount of Emporia State University's total investments is \$604,684 of which \$573,466 is administered by the Emporia State University Foundation, Inc. The Kansas Development Finance Authority invests \$227,225 of the total. The money with Kansas Development Finance Authority represents funds used to meet bond reserve requirements.

State statutes govern the University's investment policies. For investments related to the University's revenue bonds, state statutes permit cash balances to be invested as permitted by bond documents and bond covenants. The Kansas Development Finance Authority (KDFA) manages the University's revenue bond investments. Allowable investments include:

- U.S. Government obligations
- Obligations of government-sponsored agencies
- Federal funds, unsecured certificates of deposit, time deposits and banker's acceptances
- Deposits – fully insured by FDIC
- Certain state or municipal debt obligations
- Certain pre-refunded municipal obligations
- Commercial paper
- Investments in money market funds
- Repurchase agreements
- Stripped securities
- Investments in the Municipal Investment Pool Fund
- Investment agreements
- Guaranteed investment contracts

State statutes also govern the investment policies of the PMIB. The primary objectives are to attain safety, liquidity and yield. Allowable investments for State pooled moneys not held in Kansas financial institutions are as follows:

- Direct obligations of, or obligations that are insured as to principal and interest by, the U.S. Government or any direct agency thereof, with maturities up to four years
- Obligations and securities of United States sponsored enterprises that under federal law may be accepted as security for public funds. Moneys available for investments shall not be invested in mortgage-backed securities of such enterprises, which include the Government National Mortgage Association
- Repurchase agreements with Kansas banks or with primary government securities dealers
- Interfund loans to various State agencies as mandated by the Kansas Legislature limited to not more than the lesser of 10 percent or \$80,000,000 of total investments
- Certain Kansas agency and IMPACT Act projects and bonds
- Linked deposit loans for agricultural production not to exceed \$55,000,000
- High grade commercial paper

The Finance Committee of the Foundation Board of Trustees oversees investments in the Foundation's investment programs. The Finance Committee develops guidelines and procedures for investment programs, in accordance with the policies established by the Executive Committee.

The Foundation's investment program is designed for investing endowed funds and other types of funds with similar long-term objectives. These funds are collectively invested in a diversified long-term portfolio that is professionally managed by firms chosen by the Foundation for their expertise in specialized portfolio management. Funds participating in the long-term investment portfolio receive regular distributions that are available for immediate spending in accordance with the Foundation's established spending policy.

EMPORIA STATE UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS – continued

The Executive Committee as well as the Finance Committee of the Foundation oversee the investments. Per the Foundation’s policy, investments are limited to money market funds, U.S. Treasury obligations (Bills, Notes, Bonds), U.S. Government Agency obligations, corporate obligations rated ‘A-’ or better, and stocks sold on major international exchanges such as NYSE, ASE and NASDAQ. Asset allocation targets are reviewed quarterly by the Finance Committee.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The University does not have a formal investment policy that leverages investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates.

For revenue bond investments managed by KDFA, due to the tax-exempt status of the bonds, it is generally the practice of KDFA and University management to match reserve fund interest rates to the arbitrage yield on the bonds, and the term of the investments to the maturity of the bonds. For invested loan funds, KDFA generally invests to maximize the interest rate and sets a term of investment based on estimated expenditures, which is generally 3 – 5 years.

PMIB minimizes interest rate risk structuring the investment portfolio so that securities mature to meet cash requirement for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity, and by investing operating funds primarily in shorter-term securities.

Credit risk is the risk that an issuer or other counter party to an investment will not fulfill its obligations. The University holds investments that may have credit risk since the underlying securities may include securities other than those that take the form of U.S. Treasuries or obligations explicitly guaranteed by the U.S. Government. The investments are unrated and certain investments have an underlying collateral agreement.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the University will not be able to recover the value of the investments that are in the possession of an outside party. Custodial credit risk should not be confused with market risk, which is the risk that the market value of a security may decline. The University’s investment securities are exposed to custodial credit risk if the securities are uninsured and unregistered and held by the counterparty, or by its trust department or agent but not in the University’s name. The University does not have a formal investment policy that addresses custodial credit risk. However, the University’s custodial credit risk is estimated to be minimal based on the expressed investment policies of PMIB, KDFA and the Foundation.

Concentration of credit risk is the risk of loss attributed to the magnitude of the University’s investment in a single issuer that exceeds 5 percent or more of its total investments. Investments issued or explicitly guaranteed by the U.S. Government and investments in mutual funds, external investment pools and other pooled investments are excluded from this requirement. The University does not have a formal policy regarding the concentration of credit risk. However, management has evaluated the financial stability of the financial institutions involved and believes the credit risk is minimal.

NOTE 3 – ACCOUNTS RECEIVABLE

Accounts receivable, net of estimated uncollectible amounts, consisted of the following at June 30:

	<u>2014</u>	<u>2013</u>
Student tuition and fees	\$ 2,518,210	\$ 2,097,183
Employees and students	49,795	51,808
Auxiliary enterprises	497,380	481,030
Federal, state, and private grants and contracts	225,045	235,356
Other operating activities	686,780	593,926
	<u>3,977,210</u>	<u>3,459,303</u>
Less allowance for doubtful accounts	<u>2,019,984</u>	<u>1,226,735</u>
Net Accounts Receivable	<u>\$ 1,957,226</u>	<u>\$ 2,232,568</u>

EMPORIA STATE UNIVERSITY

NOTES TO FINANCIAL STATEMENTS

June 30, 2014 and 2013

NOTE 4 – LOANS TO STUDENTS

Student loans made through the Federal Perkins Loan Program comprise substantially all of the loans to students at June 30, 2014 and 2013. The program provides for cancellation of a loan at rates of 10% to 30% per year up to a maximum of 100% if the participant complies with certain provisions. Historically, the federal government reimburses the University for amounts cancelled under these provisions. For 2014 and 2013, the University did not receive this reimbursement.

As the University determines that loans are uncollectible and not eligible for reimbursement by the federal government, the loans are written off and assigned to the U.S. Department of Education. The University has provided an allowance for uncollectible loans, which, in management's opinion, is sufficient to absorb loans that will ultimately be written off. At June 30, 2014 and 2013, the allowance for uncollectible loans was estimated to be \$1,477,182 and \$1,352,070 respectively.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2014 follows:

	<u>Beginning Balance</u>		<u>Additions</u>		<u>Retirements</u>		<u>Ending Balance</u>
Capital Assets							
(Not depreciated)							
Land and improvements	\$ 1,072,495	\$	0	\$	0	\$	1,072,495
Construction in progress	27,055,619		4,860,455		25,335,360		6,580,714
(Depreciated)							
Buildings and improvements	82,656,572		25,659,084		0		108,315,656
Equipment and furnishings	10,170,545		313,026		89,526		10,394,045
Vehicles	936,636		0		0		936,636
Infrastructure	6,092,215		0		0		6,092,215
Total Capital Assets	<u>127,984,082</u>		<u>30,832,565</u>		<u>25,424,886</u>		<u>133,391,761</u>
Less Accumulated Depreciation							
Buildings and improvements	43,978,090		1,793,653		0		45,771,743
Equipment and furnishings	7,852,947		643,570		59,236		8,437,281
Vehicles	816,897		41,472		0		858,369
Infrastructure	3,200,389		241,148		0		3,441,537
Total Accumulated Depreciation	<u>55,848,323</u>		<u>2,719,843</u>		<u>59,236</u>		<u>58,508,930</u>
Capital Assets, Net	<u>\$ 72,135,759</u>	<u>\$</u>	<u>28,112,722</u>	<u>\$</u>	<u>25,365,650</u>	<u>\$</u>	<u>74,882,831</u>

NOTE 6 – DEPOSITS HELD IN CUSTODY FOR OTHERS

Deposits held in custody for others consist primarily of student organizations' monies administered by the University. A breakdown of such deposits is as follows:

	<u>Beginning Balance</u>		<u>Additions</u>		<u>Deductions</u>		<u>Ending Balance</u>
Student organizations	\$ 987,795	\$	6,615,458	\$	6,660,220	\$	943,033
Stafford and private loans	8,345		28,152,066		28,152,068		8,343
Total Deposits Held for Other	<u>\$ 996,140</u>	<u>\$</u>	<u>34,767,524</u>	<u>\$</u>	<u>34,812,288</u>	<u>\$</u>	<u>951,376</u>

EMPORIA STATE UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 7 – DEFERRED REVENUE

Deferred revenues consist primarily of summer session tuition and fees and advance collections on grants and contracts. The breakdown of deferred revenues is as follows at June 30:

	2014	2013
Tuition and fees	\$ 2,942,972	\$ 2,722,846
Grants and contracts	88,420	131,042
Total Deferred Revenue	\$ 3,031,392	\$ 2,853,888

NOTE 8 – CHANGES IN NONCURRENT LIABILITIES

Noncurrent liability activity for the year ended June 30, 2014 follows:

	Beginning Balance	Additions	Deductions	Ending Balance	Current Portion
Revenue bonds payable	\$ 21,500,000	\$ 0	\$ 1,150,000	\$ 20,350,000	\$ 1,210,000
Compensated absences	2,134,908	2,268,658	2,216,977	2,186,589	1,792,658
Postemployment benefits	2,459,000	261,000	0	2,720,000	0
Total Noncurrent Liabilities	\$ 26,093,908	\$ 2,529,658	\$ 3,366,977	\$ 25,256,589	\$ 3,002,658

NOTE 9 – REVENUE BONDS OUTSTANDING

Revenue bonds payable as of June 30, 2014 consist of the following:

Kansas Development Finance Authority Student Recreation Facility Revenue Bonds - Series B, 2001 issued on January 15, 2001 in the amount of \$2,805,000. Due in annual installments of \$95,000 to \$215,000 with final maturity on 3/1/2021. Interest ranges from 3.65% to 5.2%.	\$1,295,000
Kansas Development Finance Authority Residence Hall Revenue Bonds - Series F, 2005 issued on October 5, 2005 in the original amount of \$8,930,000. Due in annual installments of \$350,000 to \$ 685,000 with final maturity on 4/1/2024. Interest ranges from 3.25% to 4.35%.	\$6,610,000
Kansas Development Finance Authority Residence Hall Revenue Bonds - Series J, 2010 issued on June 23, 2010 in the original amount of \$14,765,000. Due in annual installments of \$565,000 to \$ 1,030,000 with final maturity on 4/1/2030. Interest ranges from 0.75% to 4.45%.	<u>\$12,445,000</u>
Total Revenue Bonds Outstanding	<u><u>\$20,350,000</u></u>

EMPORIA STATE UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 10 – REVENUE BONDS MATURITY SCHEDULE

Maturities of principal and interest requirements on revenue bonds payable are as follows:

Year Ending June 30,	Principal	Interest	Total
2015	\$ 1,210,000	\$ 816,160	\$ 2,026,160
2016	1,225,000	776,060	2,001,060
2017	1,280,000	731,510	2,011,510
2018	1,325,000	684,385	2,009,385
2019	1,375,000	634,735	2,009,735
2020-2024	7,035,000	2,334,644	9,369,644
2025-2029	5,870,000	913,784	6,783,784
2030	<u>1,030,000</u>	<u>45,835</u>	<u>1,075,835</u>
Total Principal and Interest	\$ <u>20,350,000</u>	\$ <u>6,937,113</u>	\$ <u>27,287,113</u>

NOTE 11 – COMMITMENTS AND CONTINGENT LIABILITIES

As a result of legislation, the University, as an agency of the State of Kansas, is subject to the state of Kansas' self-insurance program with regard to comprehensive general liability and personal injury insurance. The University is covered by the State's umbrella insurance policies for automobile liability and property insurance. The University is covered by a separate policy for losses of real property is self-insured relative to workers' compensation, medical and unemployment insurance. These areas include stop-loss provisions that limit the University's exposure.

In the normal course of operations, the University receives grants and other forms of reimbursement from various federal and state agencies. These activities are subject to audit by agents of the funding authority, the purpose of which is to ensure compliance with conditions precedent to providing of such funds. University officials believe that the liability, if any, for any reimbursement that may arise as the result of audits, would not be material.

NOTE 12 – RETIREMENT PLANS

University employees participate in two separate programs. Classified employees participate in the "Kansas Public Employees Retirement System" (KPERS). Benefit provisions are established by state statute and provide retirement, disability and death benefits to benefits eligible employees. KPERS issues a publicly available annual financial report that includes its financial statements and required supplementary information and is available upon request from KPERS.

This defined benefit program is funded through contributions by the University and individual employees. For the years ended June 30, 2014, active KPERS members who were participating prior to July 1, 2009 were required by statute to contribute 5% and the University to contribute 11.27% of the employees' covered payroll. KPERS dates effective July 1, 2009 and greater are now considered a Tier 2 KPERS member. They are required to contribute 6% and the University match is 11.27%. The Kansas Legislature establishes and may amend active plan members' and the University's contribution rates. The University contributed \$783,325 during fiscal years 2014 and individual employees contributed \$335,879. On KPERS Tier 2, the University contributed \$108,338 and the employees contributed \$61,945.

Certain classified employees, due to their job types, participate in the Kansas Police and Fireman's Fund (KP&F). Benefit provisions are established by State statute and provide retirement, disability, and death benefits to benefit eligible employees. KP&F issues an annual financial report that includes financial statements and required supplementary information. The report is available upon request from KP&F. For the year ended June 30, 2014, active KP&F members were required by statute to contribute 7.15% and the University to contribute 19.25% of the employee's covered payroll. The Kansas Legislature establishes and may amend active plan members' and the University's contribution rates. The University contributed \$55,047 and individual employees contributed \$22,999.

EMPORIA STATE UNIVERSITY

NOTES TO FINANCIAL STATEMENTS

June 30, 2014 and 2013

NOTE 12 – RETIREMENT PLANS – continued

Eligible unclassified employees are required to participate in the Kansas Board of Regents (Regents) defined contribution retirement plan, which was authorized by K.S.A. 74-4925. This defined contribution program is funded through contributions by the University and individual employees. The Regents have selected several companies to provide investment options to participants. Benefits under these plans depend solely on the contributed amounts and the returns earned on the investment of those contributions. All contributions are fully vested with the first contribution.

For the years ended June 30, 2014, active members were required by statute to contribute 5.5% and the University to contribute 8.5% of the employees' covered payroll. The University contributed \$2,434,743 during fiscal year 2014 and individual employees contributed \$1,575,425.

Employees may also elect to participate, up to the maximum dollar amount permitted by the Internal Revenue Code, in a voluntary tax-sheltered annuity program. The voluntary plan permits employees to designate a part of their earnings into tax-sheltered investments and thus defer federal and state income taxes on their contributions and the accumulated earnings under the plan. Participation and the level of employee contributions are voluntary. The employer is not required to make contributions to the plan.

NOTE 13 – OTHER POSTEMPLOYMENT HEALTHCARE BENEFITS (OPEB)

Description. As a component unit of the State of Kansas, the University participates in the State's health insurance benefit plan. Kansas statute provides that postemployment healthcare benefits be extended to retired employees who have met age and/or service eligibility requirements. The health insurance benefit generally provides the same coverage for retirees and their dependents as for active employees and their dependents. The health insurance benefit plan is a single employer defined benefit plan administered by Kansas Health Policy Authority. The benefit is available for selection at retirement and is extended to retirees and their dependents for life. Non-Medicare participants are subsidized by the University, thus resulting in a liability to the University. At the State level, the accounting for the health insurance for retirees is included in the State's Self-Insurance Health fund, with the subsidy provided from the Self-Insurance Health fund.

Funding Policy. The University provides health insurance benefits to retirees and their dependents in accordance with Kansas law (K.S.A. 75-6511). Kansas statute, which may be amended by the state legislature, established that participating retirees contribute to the employee group health fund benefits plan, including administrative costs. The University does not pay retiree benefits directly; they are paid implicitly over time through employer subsidization of active premiums that would be lower if retirees were not part of the experience group.

Annual OPEB Cost and Net OPEB Obligation. The University's annual OPEB cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period of not to exceed thirty years.

The following table presents the components of the University's annual OPEB cost for the year, the contribution to the plan, and changes in the University's net OPEB obligation.

Amortization of unfunded actuarial accrued liability (UAAL)	\$	243,000
Normal cost (with interest)		244,000
Annual Required Contribution (ARC)		487,000
Interest on net OPEB obligation		95,000
Adjustment to the ARC		(140,000)
Contributions made		(181,000)
Increase in net OPEB obligation		261,000
Net OPEB obligation July 1, 2013		2,459,000
Net OPEB obligation July 1, 2014	\$	<u>2,720,000</u>

EMPORIA STATE UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 13 – OTHER POSTEMPLOYMENT HEALTHCARE BENEFITS (OPEB) – continued

Schedule of Employer Contributions (for fiscal year ended)

<u>Fiscal Year</u>	<u>Annual OPEB Cost</u>	<u>Net Employer Contributions</u>	<u>Percentage Contributed</u>	<u>End of Year Net OPEB Obligation</u>
2012	\$ 478,000	\$ 216,000	45%	\$ 2,166,000
2013	\$ 495,000	\$ 202,000	41%	\$ 2,459,000
2014	\$ 442,000	\$ 181,000	41%	\$ 2,720,000

Funded Status and Funding Progress. As of June 30, 2014, the most recent actuarial valuation date, the actuarial accrued liability for benefits was \$4,452,000. The University’s policy is to fund the benefits on a pay as you go basis, resulting in an unfunded actuarial accrued liability (UAAL) of \$4,452,000. The covered payroll (annual payroll of active employees covered by the plan) was \$42,416,000 and the ratio of the UAAL to the covered payroll was 10 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The valuation includes, for example, assumptions about future employment, mortality and the healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of employer are subject to continual revision as actual results are compared with the past expectations and new estimates are made about the future. The schedule of funding progress will present in time, multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for reporting purposes are based on the substantive plan and include the types of benefits provided at the time of valuation and the historical pattern of sharing of benefit cost between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and actuarial value of assets, consistent with the long-term perspective of the calculations.

Schedule of Funding Progress

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Accrued Liability (AAL) (b)</u>	<u>Unfunded AAL (b-a)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>UAAL as a Percent of Covered Payroll ((b-a)/c)</u>
06/30/2012	\$ 0	\$ 4,780,000	\$ 4,780,000	0%	\$ 43,288,000	11%
06/30/2013	\$ 0	\$ 4,868,000	\$ 4,868,000	0%	\$ 42,969,000	11%
06/30/2014	\$ 0	\$ 4,452,000	\$ 4,452,000	0%	\$ 42,416,000	10%

In the June 30, 2014 actuarial valuation, the value of benefits was based upon a 3.85 percent discount rate and the projected unit credit cost method. The actuarial assumptions included a 3.85 percent investment rate of return, which is a blended rate of the expected long-term investment returns on the State’s pooled funds and investments. The valuation assumed annual healthcare cost trend rates of 5.23 to 7.75 percent in the first ten years and an ultimate rate of 5.0 percent after ten years. The valuation followed generally accepted actuarial methods and included tests as considered necessary to assure the accuracy of the results. The UAAL is being amortized over a 30-year open period in level dollar amounts.

EMPORIA STATE UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 14 – OPERATING EXPENSES BY NATURAL CLASSIFICATION

The University's operating expenses by natural classification for the years ended June 30, 2014 and June 30, 2013 follows:

	Compensation and Benefits	Contractual Services	Supplies and Materials	Utilities	Scholarships and Fellowships	Other Operating Expense	Depreciation	Fiscal Year 2014 Total	Fiscal Year 2013 Total
Educational and General									
Instruction	\$27,036,111	\$1,261,056	\$505,404	\$0	\$163,721	\$562,716	\$0	\$29,529,008	\$30,988,969
Research	196,954	31,737	47,364	0	8,219	14,282	0	298,556	360,543
Public service	1,311,619	276,218	76,215	0	45,488	17,293	0	1,726,833	1,890,515
Academic support	7,190,265	2,852,043	288,888	0	48,526	491,318	0	10,871,040	10,451,938
Student services	4,332,364	1,238,771	377,018	0	6,588	117,698	0	6,072,439	5,990,997
Institutional support	4,555,433	1,293,382	106,844	0	0	66,062	0	6,021,721	6,366,102
Physical plant operations	5,477,927	656,028	586,150	1,655,460	0	702,448	0	9,078,013	8,754,522
Scholarships & fellowships	0	0	0	0	7,579,288	0	0	7,579,288	7,407,652
Depreciation	0	0	0	0	0	0	2,719,843	2,719,843	2,628,660
Auxiliary Enterprises									
Athletics	2,045,591	1,092,878	220,034	0	1,345,496	0	0	4,703,999	4,667,114
Other	6,891	1,650	2,600	0	100	0	0	11,241	5,195
Parking	164,764	24,752	13,731	0	0	1,981	0	205,228	211,408
Residential life	1,254,548	220,723	249,887	245,520	250	43,452	0	2,014,380	1,984,935
Student health services	604,936	84,262	52,986	0	0	4,722	0	746,906	681,293
Total Operating Expenses									
FY 2014	<u>\$54,177,403</u>	<u>\$9,033,500</u>	<u>\$2,527,121</u>	<u>\$1,900,980</u>	<u>\$9,197,676</u>	<u>\$2,021,972</u>	<u>\$2,719,843</u>	<u>\$81,578,495</u>	
Total Operating Expenses									
FY 2013	<u>\$56,168,219</u>	<u>\$9,061,604</u>	<u>\$2,406,227</u>	<u>\$1,822,179</u>	<u>\$9,031,168</u>	<u>\$1,271,786</u>	<u>\$2,628,660</u>		<u>\$82,389,843</u>

Supplemental Financial Information

The following supplemental financial information is presented on a modified accrual basis of accounting and represents the historical format of the University's financial statements prior to GASB 34/35. The financial statements have been prepared for historical comparison purposes and are to be used for internal management purpose only.

Emporia State University

Schedule A-1

SCHEDULE OF INVESTMENTS
June 30, 2014

<u>Fund Description</u>	<u>Investment Description</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Par Value</u>	<u>Cost</u>	<u>Market Value June 30, 2014</u>
2001 K DFA Bonds - Series B Recreation facility bond reserve	5.68% Trinity Plus Funding	February 2001	March 2021	\$ 227,225.00	\$ <u>227,225.00</u>	\$ <u>227,225.00</u>
Total investments					\$ <u><u>227,225.00</u></u>	\$ <u><u>227,225.00</u></u>

Emporia State University

Schedule A-2

SCHEDULE OF BONDED INDEBTEDNESS

June 30, 2014

Year ended June 30,	KDFA Memorial Union Renovation Revenue Bonds Series J, 2010		KDFA Student Recreation Facility Revenue Bonds Series B, 2001		KDFA Residence Hall Revenue Bonds Series F, 2005		ESU Total	ESU Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$ 600,000.00	\$ 472,985.00	\$ 160,000.00	\$ 65,970.00	\$ 450,000.00	\$ 277,205.00	\$ 1,210,000.00	\$ 816,160.00
2016	610,000.00	457,985.00	165,000.00	57,970.00	450,000.00	260,105.00	1,225,000.00	776,060.00
2017	630,000.00	439,685.00	175,000.00	49,720.00	475,000.00	242,105.00	1,280,000.00	731,510.00
2018	650,000.00	420,785.00	185,000.00	40,970.00	490,000.00	222,630.00	1,325,000.00	684,385.00
2019	670,000.00	399,985.00	195,000.00	31,720.00	510,000.00	203,030.00	1,375,000.00	634,735.00
2020	695,000.00	377,205.00	200,000.00	21,580.00	530,000.00	182,120.00	1,425,000.00	580,905.00
2021	715,000.00	352,880.00	215,000.00	11,180.00	555,000.00	160,125.00	1,485,000.00	524,185.00
2022	745,000.00	326,961.26	0.00	0.00	580,000.00	136,815.00	1,325,000.00	463,776.26
2023	770,000.00	299,023.76	0.00	0.00	600,000.00	112,165.00	1,370,000.00	411,188.76
2024	800,000.00	268,223.76	0.00	0.00	630,000.00	86,365.00	1,430,000.00	354,588.76
2025	835,000.00	236,223.76	0.00	0.00	655,000.00	58,960.00	1,490,000.00	295,183.76
2026	865,000.00	202,823.76	0.00	0.00	685,000.00	30,140.00	1,550,000.00	232,963.76
2027	905,000.00	167,358.76	0.00	0.00	0.00	0.00	905,000.00	167,358.76
2028	940,000.00	129,348.76	0.00	0.00	0.00	0.00	940,000.00	129,348.76
2029	985,000.00	88,928.76	0.00	0.00	0.00	0.00	985,000.00	88,928.76
2030	1,030,000.00	45,835.00	0.00	0.00	0.00	0.00	1,030,000.00	45,835.00
	<u>\$ 12,445,000.00</u>	<u>\$ 4,686,237.58</u>	<u>\$ 1,295,000.00</u>	<u>\$ 279,110.00</u>	<u>\$ 6,610,000.00</u>	<u>\$ 1,971,765.00</u>	<u>\$ 20,350,000.00</u>	<u>\$ 6,937,112.58</u>

Emporia State University

Schedule B-1

STATEMENT OF CURRENT REVENUES
Year ended June 30, 2014

	Unrestricted			Total (Memorandum Only)	
	General Use	Designated	Restricted	June 30, 2014	June 30, 2013
Tuition and fees					
Tuition, fall semester	\$ 12,689,241.40	\$ 0.00	\$ 0.00	\$ 12,689,241.40	\$ 11,302,930.71
Tuition, spring semester	12,205,618.79	0.00	0.00	12,205,618.79	11,000,917.66
Tuition, summer session	2,464,950.92	0.00	0.00	2,464,950.92	2,221,914.63
Tuition, SLIM Regional Program	2,375,845.81	0.00	0.00	2,375,845.81	2,266,909.00
Tuition, prior years	0.00	0.00	0.00	0.00	14,978.59
Tuition, special equipment	139,942.00	0.00	0.00	139,942.00	139,942.00
Tuition, special library	139,942.00	0.00	0.00	139,942.00	139,942.00
Distance education	0.00	2,470,951.91	0.00	2,470,951.91	2,296,222.86
School of nursing	0.00	395,246.00	0.00	395,246.00	394,489.80
Intensive English	0.00	856,795.00	0.00	856,795.00	830,776.50
Camps, workshops and registrations	0.00	176,706.21	0.00	176,706.21	164,317.17
University student activity fees	0.00	4,255,592.19	0.00	4,255,592.19	3,939,551.54
Commencement fees	0.00	128,686.53	0.00	128,686.53	20,414.00
Library fines	0.00	8,731.23	0.00	8,731.23	13,836.88
Application fees	0.00	312,423.97	0.00	312,423.97	380,324.50
Processing fees	0.00	86,105.00	0.00	86,105.00	71,572.00
Transcript fees	0.00	106,504.00	0.00	106,504.00	95,447.75
Metro Learning Center fees	0.00	50,831.00	0.00	50,831.00	38,261.00
Lab and usage fees	0.00	813,846.34	0.00	813,846.34	702,300.00
Other fees	0.00	225,787.73	0.00	225,787.73	252,327.06
	<u>30,015,540.92</u>	<u>9,888,207.11</u>	<u>0.00</u>	<u>39,903,748.03</u>	<u>36,287,375.65</u>
State appropriations					
Other operating expenditures	<u>30,314,567.00</u>	<u>0.00</u>	<u>51,977.34</u>	<u>30,366,544.34</u>	<u>31,130,768.30</u>

Emporia State University

STATEMENT OF CURRENT REVENUES
Year ended June 30, 2014

				<u>Total (Memorandum Only)</u>	
	<u>Unrestricted</u>		<u>Restricted</u>	<u>June 30,</u> <u>2014</u>	<u>June 30,</u> <u>2013</u>
	<u>General Use</u>	<u>Designated</u>			
Federal grants and contracts					
Received directly by the University					
Instruction	\$ 0.00	\$ 0.00	\$ 39,701.62	\$ 39,701.62	\$ 122,141.81
Research	0.00	0.00	4,793.41	4,793.41	18,271.77
Public service	0.00	0.00	498,386.69	498,386.69	674,459.13
Work/study program	0.00	0.00	427,814.00	427,814.00	427,814.00
Supplemental educational opportunity grants	0.00	0.00	265,523.00	265,523.00	264,884.00
Pell grants	0.00	0.00	6,545,470.01	6,545,470.01	6,500,022.00
Processed through other state agencies					
Instruction	0.00	0.00	527,219.89	527,219.89	356,938.88
Institutional support	0.00	0.00	0.00	0.00	0.00
Student services	0.00	0.00	25,153.64	25,153.64	23,546.93
Public service	0.00	0.00	139,485.55	139,485.55	185,400.03
Research	0.00	0.00	191,421.81	191,421.81	72,681.16
Total federal grants and contracts	<u>0.00</u>	<u>0.00</u>	<u>8,664,969.62</u>	<u>8,664,969.62</u>	<u>8,646,159.71</u>
State grants and contracts					
Received directly by the University					
Instruction	0.00	0.00	63,240.40	63,240.40	125,393.60
Research	0.00	0.00	70,580.59	70,580.59	40,803.70
Kansas supplemental grant program	0.00	0.00	545,992.00	545,992.00	547,645.00
Scholarships and fellowships	0.00	0.00	272,525.00	272,525.00	238,796.00

Emporia State University

STATEMENT OF CURRENT REVENUES

Year ended June 30, 2014

				<u>Total (Memorandum Only)</u>	
	<u>Unrestricted</u>		<u>Restricted</u>	<u>June 30, 2014</u>	<u>June 30, 2013</u>
	<u>General Use</u>	<u>Designated</u>			
Processed through other state agencies					
Student services	\$ 0.00	\$ 0.00	\$ 34,883.00	\$ 34,883.00	\$ 36,004.00
Total state grants and contracts	0.00	0.00	987,220.99	987,220.99	988,642.30
Private gifts, grants and contracts					
Received directly by the University					
Instruction	0.00	134,092.00	27,068.86	161,160.86	219,292.93
Academic support	0.00	122,570.18	0.00	122,570.18	46,618.09
Student services	0.00	23,881.47	4,500.00	28,381.47	28,034.22
Institutional support	0.00	(52,207.13)	0.00	(52,207.13)	0.00
Research	0.00	0.00	11,679.83	11,679.83	2,927.74
Public service	0.00	57,810.55	7,441.77	65,252.32	47,105.00
Total private gifts, grants and contracts	0.00	286,147.07	50,690.46	336,837.53	343,977.98
Sales and services of educational activities					
Physical plant operations	0.00	86,089.03	0.00	86,089.03	136,811.65
Division sales					
Service charges	0.00	348,252.31	0.00	348,252.31	387,691.07
Admission to events	0.00	61,826.18	0.00	61,826.18	38,609.91
Childcare and preschool fees	0.00	373,337.48	242.25	373,579.73	358,053.63
Commodities	0.00	63,646.77	0.00	63,646.77	76,542.74
Rents	0.00	32,207.95	0.00	32,207.95	26,145.54
Miscellaneous	0.00	57,696.86	0.00	57,696.86	44,619.30
Total sales and services of educational activities	0.00	1,023,056.58	242.25	1,023,298.83	1,068,473.84

Emporia State University

STATEMENT OF CURRENT REVENUES
Year ended June 30, 2014

	Unrestricted		Restricted	Total (Memorandum Only)	
	General Use	Designated		June 30, 2014	June 30, 2013
Sales and services of auxiliary enterprises					
Residence halls and apartments	\$ 0.00	\$ 3,552,304.49	\$ 0.00	\$ 3,552,304.49	\$ 3,061,310.39
Other auxiliary enterprises	0.00	1,058,800.68	0.00	1,058,800.68	1,014,376.63
Total sales and services of auxiliary enterprises	0.00	4,611,105.17	0.00	4,611,105.17	4,075,687.02
Other sources					
Payroll funding from non-university sources	0.00	2,782,741.77	0.00	2,782,741.77	2,853,802.04
Recovery of expenditures	0.00	493,181.79	0.00	493,181.79	422,452.08
Investment income	6,161.38	3,394.83	0.00	9,556.21	15,411.52
Sales taxes	0.00	16,538.54	0.00	16,538.54	19,541.83
Total other sources	6,161.38	3,295,856.93	0.00	3,302,018.31	3,311,207.47
Total current funds operating revenues	\$ 60,336,269.30	\$ 19,104,372.86	\$ 9,755,100.66	\$ 89,195,742.83	\$ 85,852,292.27

Emporia State University

Schedule B-2

STATEMENT OF CURRENT EXPENDITURES
Year ended June 30, 2014

	Salaries and Wages	Other Operating Expenditures	Capital Outlay	Total	Source of Funds		
					Unrestricted		Restricted
					General Use	Designated	
EDUCATIONAL AND GENERAL							
<i>Instruction</i>							
School of business	\$ 3,156,424.62	\$ 114,361.45	\$ 182,310.01	\$ 3,453,096.08	\$ 3,402,166.49	\$ 46,698.91	\$ 4,230.68
Teachers college	8,050,799.81	576,831.29	207,620.18	8,835,251.28	8,545,378.11	274,902.06	14,971.11
College of liberal arts and sciences	11,458,061.60	1,020,271.74	561,806.39	13,040,139.73	11,757,746.53	1,150,366.67	132,026.53
School of library and information management	1,163,586.56	287,446.09	3,977.55	1,455,010.20	1,361,356.10	93,654.10	0.00
Special university programs	302,212.85	27,961.50	1,122.86	331,297.21	19,569.49	311,727.72	0.00
Federal instructional programs	302,900.16	286,449.73	30,835.42	620,185.31	0.00	0.00	620,185.31
Summer session	1,348,140.25	0.00	0.00	1,348,140.25	1,348,140.25	0.00	0.00
<i>Total instruction</i>	25,782,125.85	2,313,321.80	987,672.41	29,083,120.06	26,434,356.97	1,877,349.46	771,413.63
<i>Research</i>	207,100.85	86,527.82	105,531.48	399,160.15	116,995.92	45,955.23	236,209.00
<i>Public service</i>	1,299,311.13	397,454.27	17,292.91	1,714,058.31	860,699.40	164,176.20	689,182.71
<i>Academic support</i>	7,064,865.62	3,375,756.99	701,019.30	11,141,641.91	9,384,236.73	1,683,308.43	74,096.75
<i>Student services</i>	6,240,568.95	3,410,843.88	72,783.70	9,724,196.53	5,213,612.36	4,334,115.63	176,468.54
<i>Institutional support</i>	4,431,547.05	1,382,127.47	89,406.18	5,903,080.70	4,725,421.86	1,144,642.32	33,016.52
<i>Physical plant operations</i>	5,388,824.52	3,127,760.54	71,410.05	8,587,995.11	7,718,931.67	837,574.06	31,489.38
<i>Scholarships and fellowships</i>	0.00	13,591,878.95	0.00	13,591,878.95	393,404.00	5,567,831.95	7,630,643.00
Total educational and general	50,414,343.97	27,685,671.72	2,045,116.03	80,145,131.72	54,847,658.91	15,654,953.28	9,642,519.53
AUXILIARY ENTERPRISES	2,011,273.55	854,704.29	231,555.18	3,097,533.02	0.00	3,097,533.02	0.00
Total current funds operating expenditures	\$ 52,425,617.52	\$ 28,540,376.01	\$ 2,276,671.21	\$ 83,242,664.74	\$ 54,847,658.91	\$ 18,752,486.30	\$ 9,642,519.53

Emporia State University

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STATEMENT OF CURRENT EXPENDITURES
Year ended June 30, 2014

	Salaries and Wages	Other Operating Expenditures	Capital Outlay	Total	Source of Funds		
					Unrestricted		Restricted
					General Use	Designated	
INSTRUCTION							
General Instruction							
<i>School of Business</i>							
Dean support	\$ 375.09	\$ 6,261.50	\$ 137,906.96	\$ 144,543.55	\$ 124,119.66	\$ 20,423.89	\$ 0.00
BCC	0.00	8.90	0.00	8.90	0.00	8.90	0.00
Accounting and information systems	1,516,763.23	35,479.23	26,845.48	1,579,087.94	1,575,402.81	533.00	3,152.13
Business administration and education	1,639,286.30	72,611.82	17,557.57	1,729,455.69	1,702,644.02	25,733.12	1,078.55
<i>Total School of Business</i>	<u>3,156,424.62</u>	<u>114,361.45</u>	<u>182,310.01</u>	<u>3,453,096.08</u>	<u>3,402,166.49</u>	<u>46,698.91</u>	<u>4,230.68</u>
<i>Teachers College</i>							
Dean support	3,224.88	28,049.32	0.00	31,274.20	17,999.32	13,274.88	0.00
One room school	0.00	301.00	0.00	301.00	301.00	0.00	0.00
Alternative teacher cert - BCCC	79,569.79	4,463.69	6,415.36	90,448.84	87,448.84	3,000.00	0.00
Alternative teacher cert - KCK	152,863.61	4,784.08	4,873.57	162,521.26	159,021.26	3,500.00	0.00
Reading laboratory	0.00	1,820.11	0.00	1,820.11	1,820.11	0.00	0.00
USD 253 Resource Center contract	0.00	17,974.00	0.00	17,974.00	17,974.00	0.00	0.00
Counselor education and rehabilitation	1,022,519.66	40,601.87	17,039.44	1,080,160.97	1,065,572.86	14,588.11	0.00
Multicultural fund	0.00	1,551.89	0.00	1,551.89	1,551.89	0.00	0.00
School district reimbursements	0.00	250.00	0.00	250.00	250.00	0.00	0.00
School counselor resource center	0.00	3,983.35	1,316.00	5,299.35	5,299.35	0.00	0.00
Community counseling services	3,301.33	4,285.99	6,495.40	14,082.72	0.00	14,082.72	0.00
Computer lab	0.00	187.60	19,447.44	19,635.04	19,635.04	0.00	0.00
Off of field placement/licensure	273,061.52	41,523.56	4,716.49	319,301.57	315,178.47	1,123.10	3,000.00
Psych, Art Thrpy, Rehab, MHC	810,341.49	59,041.92	7,661.24	877,044.65	862,078.08	9,158.77	5,807.80
Health, physical education and recreation	1,468,560.63	54,189.15	45,302.89	1,568,052.67	1,550,282.18	17,770.49	0.00
Early childhood and elementary teacher education	2,310,565.26	112,029.21	55,668.27	2,478,262.74	2,375,689.02	98,645.51	3,928.21
JCCC Elementary ed program	172,293.27	22,798.74	399.00	195,491.01	169,115.77	26,375.24	0.00
School leadership/middle and secondary teacher education	855,596.20	23,834.24	9,413.12	888,843.56	884,214.19	4,629.37	0.00
Alternate route licensing program	19,892.61	18,399.78	325.00	38,617.39	38,022.39	595.00	-
Professional development school	0.00	105,687.57	706.86	106,394.43	47,192.10	59,202.33	0.00
Instructional design/technology	879,009.56	31,074.22	27,840.10	937,923.88	926,732.24	8,956.54	2,235.10
<i>Total Teachers College</i>	<u>8,050,799.81</u>	<u>576,831.29</u>	<u>207,620.18</u>	<u>8,835,251.28</u>	<u>8,545,378.11</u>	<u>274,902.06</u>	<u>14,971.11</u>
<i>College of Liberal Arts and Sciences</i>							
Dean support	2,950.55	6,326.32	3,385.64	12,662.51	12,662.51	0.00	0.00
Ethnic and gender studies	0.00	1,109.79	0.00	1,109.79	709.79	400.00	0.00
Center for Great Plains Studies	33,636.06	10,809.28	1,106.29	45,551.63	31,483.75	13,690.38	377.50
Art	727,132.39	57,836.49	44,316.86	829,285.74	754,992.78	71,644.10	2,648.86
Engraving arts	64,218.50	1,560.00	0.00	65,778.50	65,778.50	0.00	0.00
Interdisciplinary studies	156,701.76	5,674.38	330.47	162,706.61	162,343.86	362.75	0.00

Emporia State University

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STATEMENT OF CURRENT EXPENDITURES

Year ended June 30, 2014

	Salaries and Wages	Other Operating Expenditures	Capital Outlay	Total	Source of Funds		
					Unrestricted		Restricted
					General Use	Designated	
<i>College of Liberal Arts and Sciences - continued</i>							
Biological sciences	\$ 1,458,084.53	\$ 327,768.19	\$ 131,491.99	\$ 1,917,344.71	\$ 1,839,259.81	\$ 70,795.72	\$ 7,289.18
Nursing	666,560.88	29,530.32	568.00	696,659.20	1,221.51	632,138.81	63,298.88
Mathematics, computer science and economics	1,226,024.59	177,062.82	37,352.21	1,440,439.62	1,400,410.31	32,075.06	7,954.25
Mathematics laboratory	25,050.19	2,359.00	0.00	27,409.19	23,934.78	0.00	3,474.41
Center for economic education	1,206.42	3,064.61	0.00	4,271.03	0.00	4,271.03	0.00
Music	1,132,214.17	98,092.35	88,602.99	1,318,909.51	1,196,663.51	112,822.79	9,423.21
Physical sciences	1,285,879.09	71,915.09	193,991.23	1,551,785.41	1,524,080.37	16,794.69	10,910.35
Hamilton Quarry	0.00	770.00	137.49	907.49	907.49	0.00	0.00
Social sciences	1,232,752.07	90,718.94	2,696.13	1,326,167.14	1,251,498.49	70,535.67	4,132.98
Communication and theatre	1,246,042.08	31,790.75	10,284.30	1,288,117.13	1,259,146.05	17,745.65	11,225.43
English/Modern Languages/ Journalism	1,522,235.85	89,246.82	38,444.81	1,649,927.48	1,538,556.16	106,539.94	4,831.38
Writing center	56,315.79	935.90	574.34	57,826.03	55,863.83	0.00	1,962.20
Sociology, anthropology, crime delinquency studies	621,056.68	13,700.69	8,523.64	643,281.01	638,233.03	550.08	4,497.90
<i>Total College of Liberal Arts and Sciences</i>	<u>11,458,061.60</u>	<u>1,020,271.74</u>	<u>561,806.39</u>	<u>13,040,139.73</u>	<u>11,757,746.53</u>	<u>1,150,366.67</u>	<u>132,026.53</u>
<i>School of Library and Information Management</i>							
SLIM on campus support	819,957.34	108,161.51	590.02	928,708.87	835,054.77	93,654.10	0.00
SLIM regional programs support	195,490.25	61,255.96	907.42	257,653.63	257,653.63	0.00	0.00
SLIM Colorado programs	0.00	34,477.60	1,284.10	35,761.70	35,761.70	0.00	0.00
SLIM Georgia programs	8,749.42	570.13	1,196.01	10,515.56	10,515.56	0.00	0.00
SLIM Oregon programs	19,316.96	47,869.50	0.00	67,186.46	67,186.46	0.00	0.00
SLIM Utah programs	6,432.45	27,111.39	0.00	33,543.84	33,543.84	0.00	0.00
Nursing Informatics	113,640.14	8,000.00	0.00	121,640.14	121,640.14	0.00	0.00
<i>Total School of Library and Information Management</i>	<u>1,163,586.56</u>	<u>287,446.09</u>	<u>3,977.55</u>	<u>1,455,010.20</u>	<u>1,361,356.10</u>	<u>93,654.10</u>	<u>0.00</u>
<i>Special University Programs</i>							
Provost/vice president for academic affairs	1,177.76	3,516.00	0.00	4,693.76	4,693.76	0.00	0.00
Trio programs	7,235.13	495.43	0.00	7,730.56	0.00	7,730.56	0.00
Honors college	5,303.98	16,798.83	1,122.86	23,225.67	14,875.73	8,349.94	0.00
International education	288,495.98	7,151.24	0.00	295,647.22	0.00	295,647.22	0.00
<i>Total Special University Programs</i>	<u>302,212.85</u>	<u>27,961.50</u>	<u>1,122.86</u>	<u>331,297.21</u>	<u>19,569.49</u>	<u>311,727.72</u>	<u>0.00</u>

Emporia State University

STATEMENT OF CURRENT EXPENDITURES
Year ended June 30, 2014

	Salaries and Wages	Other Operating Expenditures	Capital Outlay	Total	Source of Funds		
					Unrestricted		Restricted
					General Use	Designated	
<i>Federal Instructional Programs</i>							
KSDE Math grant	\$ 0.00	\$ 5.84	\$ 0.00	\$ 5.84	\$ 0.00	\$ 0.00	\$ 5.84
Math/Computer Science Eisenhower	0.00	1,091.89	0.00	1,091.89	0.00	0.00	1,091.89
GIS and remote sensing	0.00	10,916.65	0.00	10,916.65	0.00	0.00	10,916.65
KSDE Math common core	69,239.27	55,550.12	0.00	124,789.39	0.00	0.00	124,789.39
KSDE New Foundations	80,536.96	50,359.63	13,742.10	144,638.69	0.00	0.00	144,638.69
KSDE E=MC2 project	1,668.82	8,276.22	3,653.35	13,598.39	0.00	0.00	13,598.39
UPSCALE achieve literacy standards	7,241.89	6,290.84	0.00	13,532.73	0.00	0.00	13,532.73
Project ESTRELLAS	7,690.39	20.48	0.00	7,710.87	0.00	0.00	7,710.87
Reading 1st stage VI	3,231.57	0.00	0.00	3,231.57	0.00	0.00	3,231.57
KS Space Grant Consort - Phys Sci	18,429.46	4,750.00	0.00	23,179.46	0.00	0.00	23,179.46
Western KS-STEM Experiences for all	79,519.26	87,498.22	12,639.86	179,657.34	0.00	0.00	179,657.34
CAP early career symposium	0.00	17,902.14	0.00	17,902.14	0.00	0.00	17,902.14
R/G-In-Migrant/ELL reading	25,923.43	0.00	0.00	25,923.43	0.00	0.00	25,923.43
Reading recovery I3	9,419.11	43,787.70	800.11	54,006.92	0.00	0.00	54,006.92
<i>Total Federal Instructional Programs</i>	<u>302,900.16</u>	<u>286,449.73</u>	<u>30,835.42</u>	<u>620,185.31</u>	<u>0.00</u>	<u>0.00</u>	<u>620,185.31</u>
Total General Instruction	<u>24,433,985.60</u>	<u>2,313,321.80</u>	<u>987,672.41</u>	<u>27,734,979.81</u>	<u>25,086,216.72</u>	<u>1,877,349.46</u>	<u>771,413.63</u>
Summer Session							
Accounting and information systems	51,910.86	0.00	0.00	51,910.86	51,910.86	0.00	0.00
Business administration and education	69,119.80	0.00	0.00	69,119.80	69,119.80	0.00	0.00
Special educ and school counseling	73,364.08	0.00	0.00	73,364.08	73,364.08	0.00	0.00
Psych, Art Ther, Rehab and MHC	69,736.88	0.00	0.00	69,736.88	69,736.88	0.00	0.00
Health, physical education and recreation	175,125.54	0.00	0.00	175,125.54	175,125.54	0.00	0.00
Early childhood and elementary teacher education	204,626.12	0.00	0.00	204,626.12	204,626.12	0.00	0.00
School leadership/middle and secondary teacher education	130,894.61	0.00	0.00	130,894.61	130,894.61	0.00	0.00
Alternate route licensing program	1,451.36	0.00	0.00	1,451.36	1,451.36	0.00	0.00
Instructional design/technology	69,086.20	0.00	0.00	69,086.20	69,086.20	0.00	0.00
Art	6,611.81	0.00	0.00	6,611.81	6,611.81	0.00	0.00
Biological sciences	35,485.20	0.00	0.00	35,485.20	35,485.20	0.00	0.00
Interdisciplinary studies	4,427.42	0.00	0.00	4,427.42	4,427.42	0.00	0.00
Mathematics, computer science and economics	50,751.46	0.00	0.00	50,751.46	50,751.46	0.00	0.00
Music	9,024.68	0.00	0.00	9,024.68	9,024.68	0.00	0.00
Physical sciences	45,003.10	0.00	0.00	45,003.10	45,003.10	0.00	0.00
Social sciences	52,818.91	0.00	0.00	52,818.91	52,818.91	0.00	0.00
Communication and theatre	23,737.57	0.00	0.00	23,737.57	23,737.57	0.00	0.00
English/Modern Languages/ Journalism	82,796.87	0.00	0.00	82,796.87	82,796.87	0.00	0.00

Emporia State University

STATEMENT OF CURRENT EXPENDITURES
Year ended June 30, 2014

	Salaries and Wages	Other Operating Expenditures	Capital Outlay	Total	Source of Funds		
					Unrestricted		Restricted
					General Use	Designated	
Summer Session - continued							
Sociology, anthropology, crime delinquency studies	53,290.90	0.00	0.00	53,290.90	53,290.90	0.00	0.00
SLIM on campus support	\$ 83,337.91	\$ 0.00	\$ 0.00	\$ 83,337.91	\$ 83,337.91	\$ 0.00	\$ 0.00
SLIM Colorado programs	19,699.48	0.00	0.00	19,699.48	19,699.48	0.00	0.00
SLIM Oregon Program	18,788.44	0.00	0.00	18,788.44	18,788.44	0.00	0.00
SLIM Utah programs	17,051.05	0.00	0.00	17,051.05	17,051.05	0.00	0.00
Total Summer Session	1,348,140.25	0.00	0.00	1,348,140.25	1,348,140.25	0.00	0.00
TOTAL INSTRUCTION	25,782,125.85	2,313,321.80	987,672.41	29,083,120.06	26,434,356.97	1,877,349.46	771,413.63
Research							
<i>Research and Grants Center</i>	538.17	4,223.79	0.00	4,761.96	944.00	3,817.96	0.00
<i>Graduate Student Research Grants</i>							
Counselor education and rehabilitation	15,111.30	0.00	0.00	15,111.30	15,111.30	0.00	0.00
Early childhood and elementary teacher education	1,179.55	2,856.29	675.00	4,710.84	0.00	0.00	4,710.84
English/Modern languages/ Journalism	0.00	1,909.58	0.00	1,909.58	0.00	1,909.58	0.00
Business administration and education	13,845.22	0.00	0.00	13,845.22	13,845.22	0.00	0.00
Biological sciences	68,640.42	12,427.16	0.00	81,067.58	52,500.36	25,922.22	2,645.00
Health, physical education and recreation	0.00	9,067.47	0.00	9,067.47	0.00	9,067.47	0.00
Music	0.00	300.00	0.00	300.00	32.00	268.00	0.00
Physical sciences	8,167.36	2,159.14	1,310.86	11,637.36	8,167.36	3,470.00	0.00
Social sciences	0.00	1,500.00	0.00	1,500.00	0.00	1,500.00	0.00
SLIM regional support	26,395.68	0.00	0.00	26,395.68	26,395.68	0.00	0.00
<i>Total Graduate Student Research Grants</i>	133,339.53	30,219.64	1,985.86	165,545.03	116,051.92	42,137.27	7,355.84
<i>Federal Research Programs</i>							
Integration and preparation theorems	3,305.41	0.00	0.00	3,305.41	0.00	0.00	3,305.41
Summer scholars program	1,823.85	4,568.70	0.00	6,392.55	0.00	0.00	6,392.55
Zebra mussels	0.00	33.65	0.00	33.65	0.00	0.00	33.65
Geomyces destructans	6,624.20	720.00	0.00	7,344.20	0.00	0.00	7,344.20
Inst core facility supp	0.00	0.00	24,156.10	24,156.10	0.00	0.00	24,156.10
Inst core facility supp	0.00	0.00	30,221.00	30,221.00	0.00	0.00	30,221.00
KINBRE undergrad support	0.00	207.90	0.00	207.90	0.00	0.00	207.90
KINBRE undergrad coordinator	5,192.94	200.46	0.00	5,393.40	0.00	0.00	5,393.40
KINBRE summer scholars	0.00	6,576.18	0.00	6,576.18	0.00	0.00	6,576.18
KINBRE summer scholars	0.00	398.80	0.00	398.80	0.00	0.00	398.80
KINBRE summer scholars	0.00	562.00	0.00	562.00	0.00	0.00	562.00

Emporia State University

STATEMENT OF CURRENT EXPENDITURES
Year ended June 30, 2014

	Salaries and Wages	Other Operating Expenditures	Capital Outlay	Total	Source of Funds		
					Unrestricted		Restricted
					General Use	Designated	
<i>Federal Research Programs -continued</i>							
KINBRE undergrad support	\$ 8,630.04	\$ 29,470.96	\$ 21,658.00	\$ 59,759.00	\$ 0.00	\$ 0.00	\$ 59,759.00
KINBRE faculty mentor award	9,929.89	91.11	0.00	10,021.00	0.00	0.00	10,021.00
KINBRE summer scholars	0.00	9.59	0.00	9.59	0.00	0.00	9.59
KINBRE star trainee	0.00	930.82	0.00	930.82	0.00	0.00	930.82
KINBRE recruitment pkg	0.00	48.32	24,951.68	25,000.00	0.00	0.00	25,000.00
Undergrad faculty scholar award	1,097.36	0.00	750.00	1,847.36	0.00	0.00	1,847.36
<i>Total Federal Research Programs</i>	<u>36,603.69</u>	<u>43,818.49</u>	<u>101,736.78</u>	<u>182,158.96</u>	<u>0.00</u>	<u>0.00</u>	<u>182,158.96</u>
<i>State Grants</i>							
KDWPT Zebra mussel early detection	26,583.42	3,426.53	0.00	30,009.95	0.00	0.00	30,009.95
KDWPT hibernating bat populations	427.25	719.77	0.00	1,147.02	0.00	0.00	1,147.02
KDWPT marsh bird project	435.87	0.00	1,199.00	1,634.87	0.00	0.00	1,634.87
Red bellied and smooth earth snakes	1,569.51	0.00	0.00	1,569.51	0.00	0.00	1,569.51
Sabbatical study	0.00	210.00	0.00	210.00	0.00	0.00	210.00
Bird monitoring	7,603.41	2,578.37	0.00	10,181.78	0.00	0.00	10,181.78
KGS Project grant	0.00	1,139.00	0.00	1,139.00	0.00	0.00	1,139.00
Wisconsin groundwater study	0.00	192.23	609.84	802.07	0.00	0.00	802.07
<i>Total State Grants</i>	<u>36,619.46</u>	<u>8,265.90</u>	<u>1,808.84</u>	<u>46,694.20</u>	<u>0.00</u>	<u>0.00</u>	<u>46,694.20</u>
TOTAL RESEARCH	<u>207,100.85</u>	<u>86,527.82</u>	<u>105,531.48</u>	<u>399,160.15</u>	<u>116,995.92</u>	<u>45,955.23</u>	<u>236,209.00</u>
PUBLIC SERVICE							
<i>University Public Service Programs</i>							
Distance education	0.00	640.01	0.00	640.01	0.00	0.00	640.01
Mathematics and economics	0.00	1,755.36	0.00	1,755.36	0.00	1,755.36	0.00
Business administration and education	2,365.93	3,756.45	436.84	6,559.22	0.00	6,559.22	0.00
Biological sciences	0.00	157.96	0.00	157.96	0.00	157.96	0.00
Jones Institute for Education Excellence	249,024.86	93,775.10	5,083.01	347,882.97	259,148.95	76,015.88	12,718.14
Music	0.00	5,493.94	0.00	5,493.94	0.00	5,493.94	0.00
Physical sciences	0.00	782.94	0.00	782.94	0.00	782.94	0.00
Center for community research	1,667.89	206.71	0.00	1,874.60	0.00	1,874.60	0.00
Reading recovery	156,829.06	57,977.85	5,480.17	220,287.08	215,761.95	4,525.13	0.00
Future teachers academy	31,725.26	18,173.12	0.00	49,898.38	49,573.66	324.72	0.00
National board certification	33,336.66	46,180.36	438.11	79,955.13	79,889.81	65.32	0.00
Center for innovative school leadership	122,640.69	52,389.39	4,685.79	179,715.87	174,215.87	5,500.00	0.00
Family literacy program	35,616.24	0.00	0.00	35,616.24	1,888.80	4,821.24	28,906.20
Bank of America Master Teacher fund	0.00	7,174.92	0.00	7,174.92	0.00	7,174.92	0.00
Trio programs	8,616.75	0.00	0.00	8,616.75	219.84	0.00	8,396.91
<i>Total University Public Service Programs</i>	<u>641,823.34</u>	<u>288,464.11</u>	<u>16,123.92</u>	<u>946,411.37</u>	<u>780,698.88</u>	<u>115,051.23</u>	<u>50,661.26</u>

Emporia State University

STATEMENT OF CURRENT EXPENDITURES
Year ended June 30, 2014

	Salaries and Wages	Other Operating Expenditures	Capital Outlay	Total	Source of Funds		
					Unrestricted		Restricted
					General Use	Designated	
<i>Federal Public Service Programs</i>							
Rural business enterprise grant	\$ 13,709.00	\$ 0.00	\$ 0.00	\$ 13,709.00	\$ 0.00	\$ 0.00	\$ 13,709.00
Rural community development initiative	15,728.23	0.00	0.00	15,728.23	0.00	0.00	15,728.23
Continuation of ESU SBDC	26,034.69	1,048.78	0.00	27,083.47	0.00	0.00	27,083.47
UB summer food service	1.08	0.00	0.00	1.08	0.00	0.00	1.08
Project Success food service	0.00	6,128.90	0.00	6,128.90	0.00	0.00	6,128.90
Project Challenge student support	223,714.80	46,290.67	0.00	270,005.47	0.00	0.00	270,005.47
Talent Search Program - TRIO	171,580.11	19,467.57	0.00	191,047.68	0.00	0.00	191,047.68
College Access Challenge - TRIO	0.00	10,448.82	0.00	10,448.82	0.00	0.00	10,448.82
<i>Total Federal Public Service Programs</i>	<u>450,767.91</u>	<u>83,384.74</u>	<u>0.00</u>	<u>534,152.65</u>	<u>0.00</u>	<u>0.00</u>	<u>534,152.65</u>
<i>State Grants</i>							
USD 253 3M project	744.80	0.00	0.00	744.80	0.00	0.00	744.80
Expansion of ESU SBDC	61,945.27	10,086.48	1,168.99	73,200.74	0.00	0.00	73,200.74
Center for Great Plains Studies	367.13	2,166.20	0.00	2,533.33	0.00	0.00	2,533.33
Women count	0.00	1,293.65	0.00	1,293.65	0.00	0.00	1,293.65
Diversity and inclusion	0.00	1,028.00	0.00	1,028.00	0.00	0.00	1,028.00
Si S puede hacer ciencias	0.00	2,614.45	0.00	2,614.45	0.00	0.00	2,614.45
<i>Total State Grants</i>	<u>63,057.20</u>	<u>17,188.78</u>	<u>1,168.99</u>	<u>81,414.97</u>	<u>0.00</u>	<u>0.00</u>	<u>81,414.97</u>
<i>Total Community Service</i>	<u>1,155,648.45</u>	<u>389,037.63</u>	<u>17,292.91</u>	<u>1,561,978.99</u>	<u>780,698.88</u>	<u>115,051.23</u>	<u>666,228.88</u>
<i>Cooperative Extension Service</i>							
Student financial aid	143,662.68	8,416.64	0.00	152,079.32	80,000.52	49,124.97	22,953.83
TOTAL PUBLIC SERVICE	<u>1,299,311.13</u>	<u>397,454.27</u>	<u>17,292.91</u>	<u>1,714,058.31</u>	<u>860,699.40</u>	<u>164,176.20</u>	<u>689,182.71</u>
ACADEMIC SUPPORT							
<i>Libraries</i>							
Teachers college resource center	13,206.96	4,040.89	0.00	17,247.85	13,573.11	322.99	3,351.75
University libraries and archives	1,191,558.07	473,855.54	76,416.38	1,741,829.99	1,678,953.90	17,726.70	45,149.39
Library electronic database	0.00	220,599.54	0.00	220,599.54	220,599.54	0.00	0.00
Visual resource library	0.00	0.00	1,040.00	1,040.00	1,040.00	0.00	0.00
Model library	0.00	115,597.83	0.00	115,597.83	115,597.83	0.00	0.00
Library enhancements	0.00	65,212.84	46,871.10	112,083.94	112,083.94	0.00	0.00
<i>Total Libraries</i>	<u>1,204,765.03</u>	<u>879,306.64</u>	<u>124,327.48</u>	<u>2,208,399.15</u>	<u>2,141,848.32</u>	<u>18,049.69</u>	<u>48,501.14</u>
<i>Museums and Galleries</i>							
Eppink art gallery	6,387.67	5,028.93	384.42	11,801.02	10,690.77	80.00	1,030.25
Schmidt natural history museum	611.59	224.74	0.00	836.33	836.33	0.00	0.00
Natural areas	8,417.78	5,425.56	3,877.97	17,721.31	10,123.59	7,257.97	339.75
Peterson Planetarium	1,746.13	804.00	764.07	3,314.20	2,778.11	0.00	536.09

Emporia State University

STATEMENT OF CURRENT EXPENDITURES
Year ended June 30, 2014

	Salaries and Wages	Other Operating Expenditures	Capital Outlay	Total	Source of Funds		
					Unrestricted		Restricted
					General Use	Designated	
<i>Museums and Galleries - continued</i>							
Geology museum	\$ 1,245.35	\$ 688.00	\$ 126.64	\$ 2,059.99	\$ 2,059.99	\$ 0.00	\$ 0.00
<i>Total Museums and Galleries</i>	18,408.52	12,171.23	5,153.10	35,732.85	26,488.79	7,337.97	1,906.09
<i>Computing Support</i>							
Technology and computing services	2,681,926.95	1,112,464.66	491,307.04	4,285,698.65	3,739,171.66	538,070.65	8,456.34
Banner project	0.00	557,694.33	219.99	557,914.32	171,986.00	385,928.32	0.00
<i>Total Computing Support</i>	2,681,926.95	1,670,158.99	491,527.03	4,843,612.97	3,911,157.66	923,998.97	8,456.34
<i>Academic Administration</i>							
Provost/vice president for academic affairs	0.00	39,303.04	0.00	39,303.04	39,293.00	10.04	0.00
KS leadership center initiative	8,457.48	9,895.70	0.00	18,353.18	0.00	18,353.18	0.00
Ancillary support	0.00	16,693.00	0.00	16,693.00	16,693.00	0.00	0.00
Student advising center	350,486.62	15,624.28	1,188.45	367,299.35	333,774.63	25,266.83	8,257.89
Dean - school of business	453,114.36	78,419.29	12,613.45	544,147.10	458,467.05	85,680.05	0.00
School of business - resource center	139,700.62	12,710.34	7,449.32	159,860.28	159,860.28	0.00	0.00
Koch Center - leadership and ethics	0.00	4,389.08	0.00	4,389.08	0.00	4,389.08	0.00
Dean - teachers college	407,864.36	30,147.44	3,542.59	441,554.39	432,790.17	6,290.89	2,473.33
Assoc dean - teachers college	0.00	9,747.00	0.00	9,747.00	9,747.00	0.00	0.00
Dean - college of liberal arts and sciences	296,371.01	24,897.53	7,019.75	328,288.29	321,702.73	3,593.61	2,991.95
Publications board	0.00	3,614.14	0.00	3,614.14	3,614.14	0.00	0.00
Publications - The Naturalist	0.00	5,057.90	0.00	5,057.90	5,057.90	0.00	0.00
SLIM on campus - dean	225,935.00	0.00	0.00	225,935.00	202,198.23	23,736.77	0.00
SLIM regional programs - dean	141,543.54	1,700.00	0.00	143,243.54	143,243.54	0.00	0.00
SLIM Colorado programs	65,206.87	0.00	0.00	65,206.87	65,206.87	0.00	0.00
SLIM Oregon programs	71,262.08	0.00	0.00	71,262.08	71,262.08	0.00	0.00
SLIM Utah programs	71,610.12	0.00	0.00	71,610.12	71,610.12	0.00	0.00
Dean of graduate studies	461,114.26	88,492.20	36,828.56	586,435.02	490,964.99	95,470.03	0.00
Research and grants center	45,846.96	26,892.07	3,000.00	75,739.03	0.00	75,739.03	0.00
Distance education	176,648.76	255,438.88	3,043.02	435,130.66	157,428.50	277,702.16	0.00
ESUKC	172,545.41	70,404.41	2,229.08	245,178.90	170,198.62	74,980.28	0.00
<i>Total Academic Administration</i>	3,087,707.45	693,426.30	76,914.22	3,858,047.97	3,153,112.85	691,211.95	13,723.17
<i>Course and Curriculum Development</i>							
Assessment	72,057.67	116,968.89	3,097.47	192,124.03	147,904.17	42,709.85	1,510.01
<i>Academic Personnel Development</i>							
Academic affairs support	0.00	3,724.94	0.00	3,724.94	3,724.94	0.00	0.00
TOTAL ACADEMIC SUPPORT	7,064,865.62	3,375,756.99	701,019.30	11,141,641.91	9,384,236.73	1,683,308.43	74,096.75

Emporia State University

STATEMENT OF CURRENT EXPENDITURES

Year ended June 30, 2014

	Salaries and Wages	Other Operating Expenditures	Capital Outlay	Total	Source of Funds		
					Unrestricted		Restricted
					General Use	Designated	
STUDENT SERVICES							
<i>Student Services Administration</i>							
Veteran affairs	\$ 0.00	\$ 109.76	\$ 0.00	\$ 109.76	\$ 0.00	\$ 109.76	\$ 0.00
Dean of students	22,446.06	16,616.19	4,355.27	43,417.52	0.00	43,417.52	0.00
Student orientation	0.00	5,035.00	0.00	5,035.00	5,035.00	0.00	0.00
Student life and learning assessment	70,017.22	17,329.04	1,440.00	88,786.26	75,458.29	10,995.98	2,331.99
<i>Total Student Services Administration</i>	<u>92,463.28</u>	<u>39,089.99</u>	<u>5,795.27</u>	<u>137,348.54</u>	<u>80,493.29</u>	<u>54,523.26</u>	<u>2,331.99</u>
<i>Social and Cultural Activities</i>							
Disability services accommodations	763.18	96,178.79	11,813.09	108,755.06	108,755.06	0.00	0.00
Disability services	48,422.25	3,599.99	0.00	52,022.24	51,965.74	56.50	0.00
Trio programs	9,937.33	0.00	0.00	9,937.33	7,365.36	2,571.97	0.00
Activity fees	0.00	1,609,299.74	0.00	1,609,299.74	0.00	1,609,299.74	0.00
International education	436,249.30	392,860.20	11,830.28	840,939.78	0.00	840,939.78	0.00
Associated student government	24,303.23	86,656.28	0.00	110,959.51	0.00	110,959.51	0.00
Union activities council	20,983.71	91,712.05	2,869.20	115,564.96	0.00	115,564.96	0.00
Student publications - Sunflower	29,924.95	5,689.87	0.00	35,614.82	1,516.28	34,098.54	0.00
Student publications - Bulletin	59,589.67	6,090.83	0.00	65,680.50	0.00	65,680.50	0.00
Diversity education activities	0.00	2,524.84	0.00	2,524.84	2,524.84	0.00	0.00
Diversity and inclusion	79,073.68	15,885.32	1,000.48	95,959.48	85,437.89	6,338.44	4,183.15
Student health services	0.00	0.00	263.88	263.88	0.00	0.00	263.88
Center for Student Involvement	4,038.79	3,416.95	0.00	7,455.74	7,455.74	0.00	0.00
Drug and alcohol program	56,834.60	133.00	0.00	56,967.60	56,967.60	0.00	0.00
Recreation services	237,813.24	60,205.04	10,712.36	308,730.64	267.99	287,316.88	21,145.77
Equal opportunity fund	19,266.23	42,625.00	0.00	61,891.23	0.00	61,891.23	0.00
Music organizations	8,475.26	58,979.28	0.00	67,454.54	0.00	67,454.54	0.00
English	0.00	4,205.38	0.00	4,205.38	0.00	4,205.38	0.00
Communication and theatre - debate	20,765.29	26,487.35	1,150.00	48,402.64	29,844.02	18,558.62	0.00
Communication and theatre - theatre	95,545.93	93,460.88	5,775.85	194,782.66	107,543.41	87,239.25	0.00
<i>Total Social and Cultural Activities</i>	<u>1,151,986.64</u>	<u>2,600,010.79</u>	<u>45,415.14</u>	<u>3,797,412.57</u>	<u>459,643.93</u>	<u>3,312,175.84</u>	<u>25,592.80</u>
<i>Counseling and Career Guidance</i>							
Student life and counseling center	275,467.12	16,083.85	3,625.03	295,176.00	243,694.95	44,012.60	7,468.45
Biofeedback program	0.00	1,906.85	0.00	1,906.85	1,906.85	0.00	0.00
Career services	263,373.80	50,150.93	2,631.82	316,156.55	290,499.19	23,182.87	2,474.49
School of business - advising center	5,219.05	2,808.60	0.00	8,027.65	0.00	8,027.65	0.00
<i>Total Counseling and Career Guidance</i>	<u>544,059.97</u>	<u>70,950.23</u>	<u>6,256.85</u>	<u>621,267.05</u>	<u>536,100.99</u>	<u>75,223.12</u>	<u>9,942.94</u>
<i>Financial Aid Administration</i>							
Student financial aid	558,093.92	50,077.80	4,023.99	612,195.71	516,598.39	42,812.86	52,784.46

Emporia State University

STATEMENT OF CURRENT EXPENDITURES
Year ended June 30, 2014

	Salaries and Wages	Other Operating Expenditures	Capital Outlay	Total	Source of Funds		
					Unrestricted		Restricted
					General Use	Designated	
<i>Student Auxiliary Services</i>							
Center for early childhood education	\$ 405,574.65	\$ 45,245.33	\$ 521.29	\$ 451,341.27	\$ 16,270.56	\$ 415,329.48	\$ 19,741.23
<i>Student Services Fed Grant/CECE</i>							
CECE food program	0.00	25,413.84	0.00	25,413.84	0.00	0.00	25,413.84
<i>Total Student Auxiliary Services</i>	<u>405,574.65</u>	<u>70,659.17</u>	<u>521.29</u>	<u>476,755.11</u>	<u>16,270.56</u>	<u>415,329.48</u>	<u>45,155.07</u>
<i>Intercollegiate Athletics</i>							
Men's athletics	0.00	22,785.79	0.00	22,785.79	22,785.79	0.00	0.00
Women's athletics	0.00	25,754.26	0.00	25,754.26	25,754.26	0.00	0.00
Athletic administration	178,518.95	82,216.88	0.00	260,735.83	66,536.95	194,198.88	0.00
Sports camps	16,142.29	1,416.00	0.00	17,558.29	0.00	17,558.29	0.00
Intercollegiate athletics	1,829,101.76	0.00	0.00	1,829,101.76	1,809,201.61	0.00	19,900.15
<i>Total Intercollegiate Athletics</i>	<u>2,023,763.00</u>	<u>132,172.93</u>	<u>0.00</u>	<u>2,155,935.93</u>	<u>1,924,278.61</u>	<u>211,757.17</u>	<u>19,900.15</u>
<i>Student Admissions, Enrollment and Records</i>							
Admissions office	763,334.10	418,598.78	6,772.16	1,188,705.04	1,067,492.70	108,307.60	12,904.74
Office of institutional research	172,813.36	4,428.45	3,499.00	180,740.81	180,740.81	0.00	0.00
Registration office	528,480.03	24,855.74	500.00	553,835.77	431,993.08	113,986.30	7,856.39
<i>Total Student Admissions, Enrollment and Records</i>	<u>1,464,627.49</u>	<u>447,882.97</u>	<u>10,771.16</u>	<u>1,923,281.62</u>	<u>1,680,226.59</u>	<u>222,293.90</u>	<u>20,761.13</u>
TOTAL STUDENT SERVICES	<u>6,240,568.95</u>	<u>3,410,843.88</u>	<u>72,783.70</u>	<u>9,724,196.53</u>	<u>5,213,612.36</u>	<u>4,334,115.63</u>	<u>176,468.54</u>
INSTITUTIONAL SUPPORT							
<i>Executive Management</i>							
President's office	428,120.75	89,791.39	4,250.56	522,162.70	457,083.42	65,079.28	0.00
Legal counsel	167,859.37	6,332.23	649.54	174,841.14	174,841.14	0.00	0.00
Governmental relations	0.00	5,778.48	0.00	5,778.48	5,778.48	0.00	0.00
Classified Assembly	0.00	221.80	0.00	221.80	221.80	0.00	0.00
Faculty senate	1,071.12	1,346.53	0.00	2,417.65	2,417.65	0.00	0.00
Unclassified commission	0.00	44.25	0.00	44.25	44.25	0.00	0.00
Provost/vice president for academic affairs	253,547.63	11,270.92	16,812.19	281,630.74	281,630.74	0.00	0.00
Internal audit	77,417.24	3,996.97	0.00	81,414.21	81,414.21	0.00	0.00
Vice President for admin and fiscal affairs	325,040.34	11,978.91	24,499.37	361,518.62	353,382.02	8,136.60	0.00
Dean of students	111,958.96	14,255.28	3,603.80	129,818.04	129,045.04	773.00	0.00
Associate Vice President for student affairs	300,286.31	24,812.53	8,085.24	333,184.08	328,324.89	4,859.19	0.00
<i>Total Executive Management</i>	<u>1,665,301.72</u>	<u>169,829.29</u>	<u>57,900.70</u>	<u>1,893,031.71</u>	<u>1,814,183.64</u>	<u>78,848.07</u>	<u>0.00</u>

Emporia State University

STATEMENT OF CURRENT EXPENDITURES
Year ended June 30, 2014

	Salaries and Wages	Other Operating Expenditures	Capital Outlay	Total	Source of Funds		
					Unrestricted		Restricted
					General Use	Designated	
<i>Financial Management and Operations</i>							
Fiscal affairs	\$ 962,465.44	\$ 101,884.82	\$ 5,859.34	\$ 1,070,209.60	\$ 626,344.15	\$ 443,865.45	\$ 0.00
Budget office	251,725.30	5,056.00	0.00	256,781.30	256,781.30	0.00	0.00
Payroll	117,234.18	77,647.40	0.00	194,881.58	194,881.58	0.00	0.00
<i>Total Financial Management and Operations</i>	<u>1,331,424.92</u>	<u>184,588.22</u>	<u>5,859.34</u>	<u>1,521,872.48</u>	<u>1,078,007.03</u>	<u>443,865.45</u>	<u>0.00</u>
<i>General Administration and Logistical Services</i>							
Human resources	334,026.00	26,724.40	1,963.82	362,714.22	355,619.20	4,386.74	2,708.28
University wide	21,968.78	11,142.74	0.00	33,111.52	0.00	33,111.52	0.00
Vice president for administration and fiscal affairs	0.00	4,108.60	0.00	4,108.60	4,108.60	0.00	0.00
Professional development	10,843.39	48,183.58	0.00	59,026.97	59,026.97	0.00	0.00
Affirmative action	2,627.38	1,513.48	0.00	4,140.86	4,140.86	0.00	0.00
Tuition assistance	0.00	53,939.00	0.00	53,939.00	53,939.00	0.00	0.00
Unclassified staff recruitment	0.00	111,129.88	0.00	111,129.88	111,129.88	0.00	0.00
Accreditation	0.00	14,533.06	0.00	14,533.06	14,533.06	0.00	0.00
University copy center	172,698.58	57,484.04	1,900.70	232,083.32	67,898.63	157,353.90	6,830.79
Mail center	84,748.66	13,662.28	0.00	98,410.94	87,417.24	10,993.70	0.00
<i>Total General Administration and Logistical Services</i>	<u>626,912.79</u>	<u>342,421.06</u>	<u>3,864.52</u>	<u>973,198.37</u>	<u>757,813.44</u>	<u>205,845.86</u>	<u>9,539.07</u>
<i>Public Relations and Development</i>							
Media relations	25,207.57	0.00	0.00	25,207.57	25,207.57	0.00	0.00
University photography	86,074.47	2,715.46	11,175.06	99,964.99	86,302.62	8,770.08	4,892.29
Marketing	387,518.07	591,633.91	10,606.56	989,758.54	603,972.13	383,187.54	2,598.87
Publications	0.00	70,234.16	0.00	70,234.16	70,234.16	0.00	0.00
Alumni relations	271,716.13	500.00	0.00	272,216.13	272,216.13	0.00	0.00
ESU Foundation	33,471.43	0.00	0.00	33,471.43	17,485.14	0.00	15,986.29
Graduate school	379.10	11,826.53	0.00	12,205.63	0.00	12,205.63	0.00
Registration office	3,540.85	8,378.84	0.00	11,919.69	0.00	11,919.69	0.00
<i>Total Public relations and development</i>	<u>807,907.62</u>	<u>685,288.90</u>	<u>21,781.62</u>	<u>1,514,978.14</u>	<u>1,075,417.75</u>	<u>416,082.94</u>	<u>23,477.45</u>
TOTAL INSTITUTIONAL SUPPORT	<u>4,431,547.05</u>	<u>1,382,127.47</u>	<u>89,406.18</u>	<u>5,903,080.70</u>	<u>4,725,421.86</u>	<u>1,144,642.32</u>	<u>33,016.52</u>
PHYSICAL PLANT OPERATIONS							
<i>Operation and Maintenance of Plant</i>							
President's residence	48,314.67	608.15	200.00	49,122.82	49,122.82	0.00	0.00
General area facilities	0.00	139,249.81	0.00	139,249.81	139,249.81	0.00	0.00
ESUKC	0.00	197,558.46	0.00	197,558.46	0.00	197,558.46	0.00
Central power plant	235,765.97	1,898,165.10	0.00	2,133,931.07	1,912,364.50	221,566.57	0.00
Building maintenance - carpentry	422,571.73	97,278.68	0.00	519,850.41	519,850.41	0.00	0.00

Emporia State University

STATEMENT OF CURRENT EXPENDITURES
Year ended June 30, 2014

	Salaries and Wages	Other Operating Expenditures	Capital Outlay	Total	Source of Funds		
					Unrestricted		Restricted
					General Use	Designated	
<i>Operation and Maintenance of Plant -continued</i>							
Building maintenance - electric	\$ 348,559.67	\$ 68,246.26	\$ 0.00	\$ 416,805.93	\$ 400,356.39	\$ 16,449.54	\$ 0.00
Building maintenance - plumbing	57,233.50	25,395.75	1,616.96	84,246.21	84,246.21	0.00	0.00
Building maintenance - painting	92,534.61	13,819.38	0.00	106,353.99	106,353.99	0.00	0.00
Building maintenance-HVAC	334,527.93	39,611.01	394.88	374,533.82	374,533.82	0.00	0.00
Building maintenance - welding	45,330.87	11,948.08	259.65	57,538.60	57,538.60	0.00	0.00
Building maintenance - construction	179,544.74	10,430.42	3,340.19	193,315.35	193,315.35	0.00	0.00
Building maintenance - landscape	455,983.22	79,932.87	557.91	536,474.00	533,643.00	0.00	2,831.00
Physical plant administration	678,885.03	319,827.14	24,459.22	1,023,171.39	696,204.18	320,073.21	6,894.00
Architectural and engineering services	58,541.33	25,203.41	0.00	83,744.74	83,744.74	0.00	0.00
Automotive service	87,127.05	44,267.55	3,557.63	134,952.23	134,778.45	173.78	0.00
Freight and delivery	50,388.25	3,145.38	0.00	53,533.63	53,217.43	316.20	0.00
Albert Taylor Hall	121,856.62	11,502.97	3,144.99	136,504.58	124,663.79	9,982.04	1,858.75
Central stores	91,432.09	5,835.07	0.00	97,267.16	97,267.16	0.00	0.00
Police and safety	653,121.63	15,629.56	5,516.27	674,267.46	669,329.72	0.00	4,937.74
Environmental/Life safety	16,304.05	14,222.66	0.00	30,526.71	30,526.71	0.00	0.00
Building services	1,410,801.56	105,882.83	28,362.35	1,545,046.74	1,458,624.59	71,454.26	14,967.89
TOTAL PHYSICAL PLANT OPERATIONS	5,388,824.52	3,127,760.54	71,410.05	8,587,995.11	7,718,931.67	837,574.06	31,489.38
SCHOLARSHIPS AND FELLOWSHIPS							
Central operations	0.00	668,658.58	0.00	668,658.58	0.00	668,658.58	0.00
International education	0.00	74,666.67	0.00	74,666.67	0.00	74,666.67	0.00
Student financial support	0.00	5,954,702.70	0.00	5,954,702.70	339,607.00	4,796,031.70	819,064.00
Student financial support	0.00	6,865,376.00	0.00	6,865,376.00	53,797.00	0.00	6,811,579.00
Music	0.00	28,475.00	0.00	28,475.00	0.00	28,475.00	0.00
TOTAL SCHOLARSHIPS AND FELLOWSHIPS	0.00	13,591,878.95	0.00	13,591,878.95	393,404.00	5,567,831.95	7,630,643.00
TOTAL EDUCATION AND GENERAL EXPENDITURES	50,414,343.97	27,685,671.72	2,045,116.03	80,145,131.72	54,847,658.91	15,654,953.28	9,642,519.53
AUXILIARY ENTERPRISES							
Residence halls	1,245,467.72	675,851.48	223,922.31	2,145,241.51	0.00	2,145,241.51	0.00
Other	765,805.83	178,852.81	7,632.87	952,291.51	0.00	952,291.51	0.00
TOTAL AUXILIARY ENTERPRISES	2,011,273.55	854,704.29	231,555.18	3,097,533.02	0.00	3,097,533.02	0.00
TOTAL CURRENT FUNDS EXPENDITURES	\$ 52,425,617.52	\$ 28,540,376.01	\$ 2,276,671.21	\$ 83,242,664.74	\$ 54,847,658.91	\$ 18,752,486.30	\$ 9,642,519.53

Emporia State University

Schedule B-2b

AUXILIARY ENTERPRISE FUNDS
RESIDENCE HALLS AND APARTMENTS
STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS AND CHANGES IN FUND BALANCES
Year ended June 30, 2014

	<u>Residential Life</u>	<u>Morse Hall</u>	<u>ESU Apartments</u>	<u>Singular- Trusler</u>	<u>Twin Towers</u>	<u>Total</u>
Fund balances, July 1, 2013	\$ 144,831.43	\$ 326,699.93	\$ 9,103.79	\$ 236,467.13	\$ 206,510.30	\$ 923,612.58
Operating revenues						
Rental income	108,889.12	1,049,379.16	18.57	412,471.82	1,733,588.76	3,304,347.43
Contract board	193,271.17	0.00	0.00	0.00	0.00	193,271.17
Washing/drying income	635.00	0.00	0.00	0.00	0.00	635.00
Interest	1,854.54	0.00	0.00	0.00	0.00	1,854.54
Processing fees	43,420.00	0.00	0.00	0.00	0.00	43,420.00
Miscellaneous income	4,056.20	726.75	59.99	35.00	3,898.41	8,776.35
Total operating revenues	<u>352,126.03</u>	<u>1,050,105.91</u>	<u>78.56</u>	<u>412,506.82</u>	<u>1,737,487.17</u>	<u>3,552,304.49</u>
Transfers in						
From renewal and replacement	2,214.27	0.00	0.00	2,830.65	0.00	5,044.92
Prior year encumbrance adjustment	0.00	0.00	0.00	750.00	0.00	750.00
From auxiliary funds	443,396.37	0.00	7,665.00	0.00	0.00	451,061.37
Total transfers in	<u>445,610.64</u>	<u>0.00</u>	<u>7,665.00</u>	<u>3,580.65</u>	<u>0.00</u>	<u>456,856.29</u>
Total available	<u>942,568.10</u>	<u>1,376,805.84</u>	<u>16,847.35</u>	<u>652,554.60</u>	<u>1,943,997.47</u>	<u>4,932,773.36</u>
Operating expenditures						
Salaries and wages	361,198.01	295,209.99	0.00	81,949.00	507,110.72	1,245,467.72
Other operating expenses	105,343.48	177,457.17	10,075.19	111,788.12	270,937.52	675,601.48
Scholarships	250.00	0.00	0.00	0.00	0.00	250.00
Capital outlay	154.56	61,852.67	0.00	45,360.21	116,554.87	223,922.31
Total operating expenditures	<u>466,946.05</u>	<u>534,519.83</u>	<u>10,075.19</u>	<u>239,097.33</u>	<u>894,603.11</u>	<u>2,145,241.51</u>

Emporia State University

AUXILIARY ENTERPRISE FUNDS
RESIDENCE HALLS AND APARTMENTS
STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS AND CHANGES IN FUND BALANCES
Year ended June 30, 2014

	<u>Residential Life</u>	<u>Morse Hall</u>	<u>ESU Apartments</u>	<u>Singular- Trusler</u>	<u>Twin Towers</u>	<u>Total</u>
Transfers out						
To current funds	\$ 113,178.00	\$ 10,000.00	\$ 0.00	\$ 10,000.00	\$ 10,000.00	\$ 143,178.00
To renewal and replacement	0.00	200,000.00	0.00	380,000.00	40,000.00	620,000.00
To auxiliary funds	396.37	428,000.00	0.00	22,665.00	0.00	451,061.37
To retirement of indebtedness	0.00	0.00	0.00	0.00	706,799.11	706,799.11
	<u>113,574.37</u>	<u>638,000.00</u>	<u>0.00</u>	<u>412,665.00</u>	<u>756,799.11</u>	<u>1,921,038.48</u>
Total transfers out						
	<u>113,574.37</u>	<u>638,000.00</u>	<u>0.00</u>	<u>412,665.00</u>	<u>756,799.11</u>	<u>1,921,038.48</u>
Total operating expenditures and transfers out	<u>580,520.42</u>	<u>1,172,519.83</u>	<u>10,075.19</u>	<u>651,762.33</u>	<u>1,651,402.22</u>	<u>4,066,279.99</u>
Fund balances, June 30, 2014	<u>\$ 362,047.68</u>	<u>\$ 204,286.01</u>	<u>\$ 6,772.16</u>	<u>\$ 792.27</u>	<u>\$ 292,595.25</u>	<u>\$ 866,493.37</u>

Emporia State University

Schedule B-2c

OTHER AUXILIARY ENTERPRISE FUNDS
STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS AND CHANGES IN FUND BALANCES
Year ended June 30, 2014

	Parking Services	Student Health Services	Bureau of Educational Measurements	Total
Fund balances, July 1, 2013	\$ 33,137.65	\$ 130,485.94	\$ 24,630.92	\$ 188,254.51
Operating revenues				
Parking permits and fines	253,884.01	0.00	0.00	253,884.01
Student fees	0.00	789,883.12	0.00	789,883.12
Sale of commodities	0.00	750.54	5,835.00	6,585.54
Reimbursements and miscellaneous	0.00	8,448.01	0.00	8,448.01
Total operating revenues	<u>253,884.01</u>	<u>799,081.67</u>	<u>5,835.00</u>	<u>1,058,800.68</u>
Transfers in and adjustments				
Transfer in from workstudy and general use funds	4,298.29	0.00	0.00	4,298.29
Total available	<u>291,319.95</u>	<u>929,567.61</u>	<u>30,465.92</u>	<u>1,251,353.48</u>
Operating expenditures				
Salaries and wages	163,968.73	594,979.10	6,858.00	765,805.83
Contractual services and commodities	38,162.12	136,597.95	3,992.74	178,752.81
Scholarships	0.00	0.00	100.00	100.00
Capital outlay	2,910.94	4,721.93	0.00	7,632.87
Total operating expenditures	<u>205,041.79</u>	<u>736,298.98</u>	<u>10,950.74</u>	<u>952,291.51</u>
Transfers out				
Transfer to current funds	0.00	38,042.74	0.00	38,042.74
Transfer to plant funds	10,701.65	0.00	0.00	10,701.65
Total transfers out	<u>10,701.65</u>	<u>38,042.74</u>	<u>0.00</u>	<u>48,744.39</u>
Total operating expenditures and transfers out	<u>215,743.44</u>	<u>774,341.72</u>	<u>10,950.74</u>	<u>1,001,035.90</u>
Fund balances, June 30, 2014	\$ <u>75,576.51</u>	\$ <u>155,225.89</u>	\$ <u>19,515.18</u>	\$ <u>250,317.58</u>

Emporia State University

Schedule C-1

PLANT FUNDS - RENEWAL AND REPLACEMENT FUNDS
STATEMENT OF CHANGES IN FUND BALANCES
Year ended June 30, 2014

Fund balances, July 1, 2013		\$	798,251.00
Additions			
Revenues			
Interest on account balances	\$	3,206.26	
Nonmandatory transfers in From housing fund		<u>620,000.00</u>	<u>623,206.26</u>
Total available			1,421,457.26
Deductions			
Nonmandatory transfers out To housing fund		5,044.92	
Nonmandatory transfers out To plant fund		<u>650,000.00</u>	<u>655,044.92</u>
Fund balances, June 30, 2014		\$	<u><u>766,412.34</u></u>
Ending fund balances detail			
Residence hall renovation depreciation and replacement fund	\$	766,370.80	
Housing system maintenance and equipment reserve			<u>41.54</u>
Fund balances, June 30, 2014		\$	<u><u>766,412.34</u></u>

Emporia State University

Schedule C-2

PLANT FUNDS - RETIREMENT OF INDEBTEDNESS FUNDS
STATEMENT OF CHANGES IN FUND BALANCES
Year ended June 30, 2014

Fund balances, July 1, 2013 \$ 2,435,100.47

Revenues

Student fees for Memorial Union renovation bonds	\$ 110,649.41	
Student fees for student recreation facility bonds	433,782.21	
Student fees for student union improvement bonds	1,420,899.46	
KDFA settlement - 2001N bonds	189.97	
Interest income	<u>15,426.84</u>	
 Total revenues		\$ 1,980,947.89

Mandatory and nonmandatory transfers in

Mandatory from housing funds	706,799.11	
Nonmandatory from plant funds	23.15	
Rersidual equity transfer in from plant funds	1,234.12	
From intra-funds	<u>1,292,538.43</u>	
 Total mandatory and nonmandatory transfers in		<u>2,000,594.81</u>

Total additions 3,981,542.70

Total available 6,416,643.17

Expenditures

	<u>Principal</u>	<u>Interest and Fiscal Agency Fees</u>	<u>Total</u>
Retirement of debt			
Residence hall bond - 2005 KDFA bonds	\$ 415,000.00	\$ 292,560.00	\$ 707,560.00
Recreational facility - 2001 KDFA bonds	150,000.00	73,470.00	223,470.00
Student Union Improvement - 2010 KDFA bonds	<u>585,000.00</u>	<u>484,685.02</u>	<u>1,069,685.02</u>
 Total retirement of debt	<u>\$ 1,150,000.00</u>	<u>\$ 850,715.02</u>	<u>\$ 2,000,715.02</u>
 Total expenditures			<u>2,000,715.02</u>

Emporia State University

PLANT FUNDS - RETIREMENT OF INDEBTEDNESS FUNDS
STATEMENT OF CHANGES IN FUND BALANCES
Year ended June 30, 2014

Mandatory and nonmandatory transfers out

Nonmandatory to restricted use funds	\$ 589,174.51	
Nonmandatory to plant funds	50,000.00	
To intra-funds	<u>1,292,538.43</u>	
 Total mandatory and nonmandatory transfers out		\$ <u>1,931,712.94</u>
 Total deductions		\$ <u>3,932,427.96</u>
 Fund balances, June 30, 2014		\$ <u><u>2,484,215.21</u></u>

Ending fund balances detail	<u>Cash</u>	<u>Other Investments</u>	<u>Totals</u>
<i>1990 K DFA Bonds - Series C</i>			
Parking system surplus fund	\$ 476,876.49	\$ 0.00	\$ 476,876.49
<i>2001 K DFA Bonds - Series B</i>			
Student Recreation Facility project revenue fund	640,639.36	0.00	640,639.36
Student Recreation Facility principal and interest sinking fund	233.18	0.00	233.18
Student Recreation Facility bond reserve fund	0.00	227,225.00	227,225.00
<i>2005 K DFA Bonds - Series F</i>			
Residence hall principal and interest sinking fund	195.41	0.00	195.41
Residence hall bond reserve fund	735,435.99	0.00	735,435.99
<i>2010 K DFA Bonds - Series J</i>			
Student Union Refurbishing fee	221,296.46	0.00	221,296.46
Student Union improvement fund	182,300.96	0.00	182,300.96
Student Union principal and interest fund	<u>12.36</u>	<u>0.00</u>	<u>12.36</u>
 Fund balances, June 30, 2014	\$ <u><u>2,256,990.21</u></u>	\$ <u><u>227,225.00</u></u>	\$ <u><u>2,484,215.21</u></u>

Emporia State University

Schedule C-3

UNEXPENDED PLANT FUNDS
STATEMENT OF CHANGES IN FUND BALANCES
Year ended June 30, 2014

	Source of Funds			Total
	General Use or Designated	Appropriations	Other	
Fund balances, July 1, 2013	\$ 1,696,661.70	\$ 968,299.83	\$ 6,375.17	\$ 2,671,336.70
Revenues				
Rehabilitation/repair projects - institutions of higher education	0.00	2,114,000.00	0.00	2,114,000.00
Interest	0.00	0.00	23.15	23.15
Contribution for facility renovation	0.00	0.00	0.00	0.00
Total revenues	<u>0.00</u>	<u>2,114,000.00</u>	<u>23.15</u>	<u>2,114,023.15</u>
Transfers in (out)				
Transfer in from designated funds	900,000.00	0.00	60,701.65	960,701.65
Residual transfer out	0.00	0.00	(1,234.12)	(1,234.12)
Transfer in (out) renewal and replacement funds	650,000.00	0.00	(23.15)	649,976.85
Total transfers in and adjustments	<u>1,550,000.00</u>	<u>0.00</u>	<u>59,444.38</u>	<u>1,609,444.38</u>
Total available	<u>3,246,661.70</u>	<u>3,082,299.83</u>	<u>65,842.70</u>	<u>6,394,804.23</u>
Expenditures				
Additions to plant, land, and buildings and major repairs and additions	<u>3,173,741.05</u>	<u>1,066,966.37</u>	<u>58,919.50</u>	<u>4,299,626.92</u>
Total deductions	<u>3,173,741.05</u>	<u>1,066,966.37</u>	<u>58,919.50</u>	<u>4,299,626.92</u>
Fund balances (deficit), June 30, 2014	<u>\$ 72,920.65</u>	<u>\$ 2,015,333.46</u>	<u>\$ 6,923.20</u>	<u>\$ 2,095,177.31</u>

Emporia State University

UNEXPENDED PLANT FUNDS
STATEMENT OF CHANGES IN FUND BALANCES
Year ended June 30, 2014

	Source of Funds			Total
	General Use or Designated	Appropriations	Other	
Ending fund balances (deficit) detail				
Rehabilitation and repairs projects				
Campus roof repair	\$ 0.00	\$ 64,633.97	\$ 0.00	\$ 64,633.97
Various elevator improvements	0.00	28,790.71	0.00	28,790.71
Campus sidewalk repair	0.00	70,890.95	0.00	70,890.95
Fire alarm maintenance	0.00	7,143.79	0.00	7,143.79
Plumb Hall basement waterproofing	0.00	370.78	0.00	370.78
Campus HVAC repairs	0.00	90,841.22	0.00	90,841.22
Campus floor covering replacement	0.00	35,868.25	0.00	35,868.25
Power House roof replacement	0.00	24,095.00	0.00	24,095.00
PE Building Architect/HVAC/Plumbing	0.00	211,818.99	0.00	211,818.99
Beach Music Hall Structural repairs	0.00	97,795.00	0.00	97,795.00
Learning Center corridors	0.00	3,301.60	0.00	3,301.60
Pedestrian safety at campus entries	0.00	250,000.00	0.00	250,000.00
Morse South roof replacement	0.00	40,900.00	0.00	40,900.00
Highland Street sidewalk	0.00	101,630.50	0.00	101,630.50
Visser/Cremer corridors	0.00	111,941.00	0.00	111,941.00
Visser fire alarm upgrades	0.00	75,000.00	0.00	75,000.00
Teaching Laboratories enhancements	0.00	345,186.53	0.00	345,186.53
Power House exterior	0.00	175,000.00	0.00	175,000.00
Slope repair-campus wide	0.00	6,832.66	0.00	6,832.66
Remodel vacated space in Cremer	0.00	238,274.41	0.00	238,274.41
Albert Taylor Hall Ceiling and Wall repair	0.00	35,018.10	0.00	35,018.10
Deferred maintenance projects				
Visser Hall HVAC	525.23	0.00	0.00	525.23
Infrastructure maintenance projects				
Utility tunnel	13,786.59	0.00	0.00	13,786.59
Student union project				
Memorial Union project - bonds	0.00	0.00	0.00	0.00
Memorial Union project	0.00	0.00	4,901.91	4,901.91
Residence hall projects				
Morse hall	345.50	0.00	0.00	345.50
Apartments	2,911.69	0.00	0.00	2,911.69
Singular Hall renovation	55,351.64	0.00	0.00	55,351.64
Twin towers renovation	0.00	0.00	2,021.29	2,021.29
Fund balances (deficit), June 30, 2014	\$ 72,920.65	\$ 2,015,333.46	\$ 6,923.20	\$ 2,095,177.31

Emporia State University

Schedule D-1

AGENCY FUNDS
STATEMENT OF CHANGES IN FUND BALANCES
Year ended June 30, 2014

<u>Account Name</u>	<u>Balances</u> <u>June 30, 2013</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Balances</u> <u>June 30, 2014</u>
Acapella Choir	\$ 6,439.38	\$ 13,533.91	\$ 7,237.51	\$ 12,735.78
Alpha Kappa Delta	584.97	2,883.12	3,136.07	332.02
Alpha Psi Omega	0.00	385.00	330.00	55.00
Alpha Rho Theta	864.81	0.00	0.00	864.81
Alternative Spring Break	87.62	2,219.72	2,171.37	135.97
American College of Sports Medicine	76.87	0.00	0.00	76.87
American Criminal Justice Association	3.00	0.00	0.00	3.00
Anime/Obsession	133.32	0.00	133.32	0.00
Anthropology Club	12.88	0.00	0.00	12.88
Arabic Language and Studies Club	145.76	0.00	0.00	145.76
Asc. For Computing Machinery	552.51	0.00	0.00	552.51
ASG - Administrative Account	1,164.46	4,493.00	3,125.51	2,531.95
Assignment Fund	3,509.59	3,662.42	4,009.17	3,162.84
Athletic Admin General - Local	0.00	141,318.26	141,318.26	0.00
Athletic Admin. Winning Edge	39,482.71	131,261.28	169,727.07	1,016.92
64 Athletic Buses - Local	(43,266.34)	35,225.42	28,015.73	(36,056.65)
Athletic Compliance - Local	0.00	596.76	596.76	0.00
Athletic Development - Local	0.00	7,166.90	7,166.90	0.00
Athletic Director - Local	0.00	6,854.21	6,854.21	0.00
Athletic Hall Of Honor - Local	0.00	1,307.60	1,307.60	0.00
Athletic Income - Local	(210,006.90)	1,965,928.93	1,789,851.22	(33,929.19)
Athletic Student Management - Local	5,025.88	1,800.00	1,425.85	5,400.03
Athletic Training - Local	0.00	225,243.00	225,243.00	0.00
Athletic Vehicle - Local	0.00	18,042.40	18,042.40	0.00
Athletics Marketing-Promotion-Local	170.71	16,548.22	16,642.39	76.54
Baseball - Local	0.00	158,925.53	158,925.53	0.00
Baseball Winning Edge	25,000.24	81,075.00	85,848.68	20,226.56
Basketball - Men - Local	0.00	335,605.58	335,605.58	0.00
Basketball - Women - Local	0.00	289,988.96	289,988.96	0.00
Basketball Men's Winning Edge	2,401.76	64,400.00	66,000.00	801.76
Basketball Women's Winning Edge	1,908.53	124,100.00	113,792.01	12,216.52
Beta Beta Beta	717.52	0.00	0.00	717.52
Beta Gamma Sigma	287.05	1,320.00	1,467.00	140.05
Biology Club	337.09	636.15	28.18	945.06

Emporia State University

AGENCY FUNDS
STATEMENT OF CHANGES IN FUND BALANCES
Year ended June 30, 2014

Account Name	Balances June 30, 2013	Receipts	Expenditures	Balances June 30, 2014
Biology Graduate Student Org	\$ 266.19	\$ 23.00	\$ 0.00	\$ 289.19
Black Student Union	1,121.30	1,745.27	1,371.18	1,495.39
Black Womens Network	449.42	50.00	418.37	81.05
Blue Key Organization	0.00	1,235.00	1,045.00	190.00
Caduceus	256.50	214.00	462.85	7.65
CECE Fund Raising	2,767.20	226.10	326.33	2,666.97
CECE Snack Fund	4,023.45	2,603.93	2,832.50	3,794.88
Change Check Fund	1,000.00	0.00	0.00	1,000.00
Chinese Student Association	29.72	74.32	0.00	104.04
Circle K Club	264.95	0.00	264.95	0.00
Computer Information Systems	3,878.88	130.00	1,065.00	2,943.88
Concessions - Local	2,429.18	4,422.78	3,502.59	3,349.37
Contract Board Collections	(28,457.98)	0.00	0.00	(28,457.98)
Crosscountry/Track - Men - Local	0.00	90,232.84	90,232.84	0.00
Crosscountry/Track - Women - Local	0.00	91,670.02	91,670.02	0.00
C-S-Morse Complex Government	19.25	0.00	0.00	19.25
Donor/Fan Relations - Local	2,463.15	25,765.35	13,944.99	14,283.51
Earth Science Club	0.00	19.00	0.00	19.00
EKANS-ESU KS Assoc Nursing Students	1,531.87	8,831.25	8,312.52	2,050.60
Educational Theatre Company	2,869.11	350.00	490.18	2,728.93
Emergency Student Loans-Interest	83,396.64	1,484.75	236.75	84,644.64
Emergency Student Loans-Principal	54,341.82	32,671.82	30,510.75	56,502.89
Emp State Credit U - Coaches	(13,999.67)	26,000.00	12,000.00	0.33
Emporia Glass Guild	27,311.55	13,374.00	8,107.58	32,577.97
Emporia State Spanish Club	95.50	428.50	297.27	226.73
Emporia Students United -E-Unit	75.00	0.00	75.00	0.00
Environmental Club	80.69	20.00	0.00	100.69
ESU Athletic Training Club	552.00	3,013.91	1,202.50	2,363.41
ESU Bowling Club	569.05	0.00	0.00	569.05
ESU Enactus	85.03	1,021.49	943.25	163.27
ESU French Club	240.09	0.00	0.00	240.09
ESU Hornet Swim Club	150.00	0.00	150.00	0.00
ESU NSTA - Student Chapter	381.74	20.00	157.50	244.24
ESU Recreation Majors Club	256.07	212.01	306.86	161.22
ESU Rugby Team-Local	160.00	100.00	0.00	260.00
ESU Social Challenge	0.00	30.00	0.00	30.00
ESU SPURS	168.71	767.00	136.30	799.41

Emporia State University

AGENCY FUNDS
STATEMENT OF CHANGES IN FUND BALANCES
Year ended June 30, 2014

Account Name	Balances June 30, 2013	Receipts	Expenditures	Balances June 30, 2014
ESU Telephone Directory	\$ 280.00	\$ 0.00	\$ 0.00	\$ 280.00
ESU Travel Advance-Interest	581.08	0.00	0.00	581.08
ESULA-Empowered Stdnt Univ Libr/Archives	704.59	0.00	0.00	704.59
ESUOSIA	760,464.91	2,371.31	57,731.77	705,104.45
Event Programming	577.45	0.00	0.00	577.45
Fencing Club	474.79	0.00	0.00	474.79
Football - Local	0.00	755,397.99	755,397.99	0.00
Football Winning Edge	1,576.98	141,703.76	143,000.00	280.74
Gamers Guild	806.13	90.00	249.20	646.93
GAMMA	3.33	342.50	335.00	10.83
Gamma Psi Chapter-Sigma Gamma Rho	34.51	0.00	0.00	34.51
German Club	730.37	0.00	0.00	730.37
Graduate Student Advisory Council	257.72	0.00	0.00	257.72
Greek Week	2,251.25	4,616.50	5,249.42	1,618.33
Harmonious Voices of Praise	517.51	150.00	0.00	667.51
Hispanic-American Leadership	57.34	967.14	974.02	50.46
House Capital Improvements	29.18	0.00	0.00	29.18
HPER Club	998.95	3,471.14	1,993.66	2,476.43
Hutchinson Pavilion Skybox - W.E.	5,000.00	50,000.00	55,000.00	0.00
Interfraternity Council	5,156.67	8,493.57	6,957.52	6,692.72
International Club	84.20	0.00	0.00	84.20
ITSA-Instructional Tech Stdnt Assoc	314.96	0.00	0.00	314.96
Kappa Delta Pi	34.28	0.00	0.00	34.28
Kappa Kappa Psi	19.73	0.00	0.00	19.73
Ks Student Ntnl Ed Asc-KSNE	2,047.88	650.10	160.22	2,537.76
Lambda Pi Eta Honor Society	219.14	365.00	137.01	447.13
MBA Association - Local	520.31	183.35	66.48	637.18
Marketing Club	1,173.93	629.74	859.67	944.00
MENTO-Mental Health Student Org	147.02	0.00	0.00	147.02
Merchandise Reimbursement - Local	917.47	2,105.52	3,019.09	3.90
MIAA Conference Champs - Local	4,325.47	2,500.00	4,695.86	2,129.61
MIAA/NCAA Track Champs - Local	6,658.33	17,764.27	24,307.45	115.15
Morse Complex	26.46	0.00	0.00	26.46

Emporia State University

AGENCY FUNDS
STATEMENT OF CHANGES IN FUND BALANCES
Year ended June 30, 2014

<u>Account Name</u>	<u>Balances</u> <u>June 30, 2013</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Balances</u> <u>June 30, 2014</u>
Multicultural Greek Council	\$ 0.00	\$ 176.31	\$ 52.86	\$ 123.45
Multisport and Cycling Club - Local	943.64	160.00	0.00	1,103.64
Muslim Student Association	261.55	0.00	0.00	261.55
National Assoc for Music Education (NAME)	537.78	1,269.74	1,330.00	477.52
NCAA Regional Champs - Local	17,170.51	38,124.75	97,134.70	(41,839.44)
Non-Institutional Scholarships - Fall	0.00	11,350.00	11,350.00	0.00
Non-Institutional Scholarships - Spring	0.00	1,818.35	1,818.35	0.00
Order Of Omega	254.22	350.00	358.00	246.22
Panhellenic Association	7,988.49	11,552.50	7,520.37	12,020.62
Pharmacy Club	435.59	0.00	0.00	435.59
Phi Alpha Theta	363.99	315.00	280.00	398.99
Phi Beta Lambda	784.77	652.22	1,208.36	228.63
Phi Epsilon Kappa	0.00	50.00	0.00	50.00
Phi Eta Sigma	4,162.23	6,480.00	5,655.00	4,987.23
Phi Theta Kappa	80.00	0.00	0.00	80.00
Pi Delta Phi	77.78	0.00	0.00	77.78
Pi Gamma Mu	25.85	0.00	0.00	25.85
Pi Omega Pi	621.29	0.00	0.00	621.29
Pre-Law Organization	71.08	0.00	0.00	71.08
PRIDE	470.77	432.63	749.64	153.76
Psi Chi	10.00	0.00	0.00	10.00
Public Affairs Club	26.34	0.00	0.00	26.34
Quivira	34.76	0.00	0.00	34.76
RA Council	293.72	0.00	0.00	293.72
Returned Checks	(615.00)	0.00	0.00	(615.00)
Safety Advocacy for ESU (SAFE)	45.27	150.00	0.00	195.27
Sakura Of ESU	37.53	250.00	0.00	287.53
Salary Reimbursement Program	4,991.31	7,172.41	7,172.41	4,991.31
Saudi's Club	60.00	3,081.00	2,922.52	218.48
Scoreboard Fund	(21,037.92)	3,500.00	0.00	(17,537.92)
Seminar - Athletic Training - Local	406.82	3,450.00	3,450.00	406.82
Service Center - Local	0.00	170.75	170.75	0.00
Sigma Alpha Lambda	0.00	1,136.51	1,010.00	126.51
Sigma Delta Pi	179.08	310.00	232.00	257.08

Emporia State University

AGENCY FUNDS
STATEMENT OF CHANGES IN FUND BALANCES
Year ended June 30, 2014

Account Name	Balances June 30, 2013	Receipts	Expenditures	Balances June 30, 2014
Sigma Tau Delta	\$ 151.56	\$ 1,121.34	\$ 793.50	\$ 479.40
Soccer - Women - Local	0.00	82,630.95	82,630.95	0.00
Soccer Club	426.19	0.00	90.96	335.23
Soccer Women's Winning Edge	6,516.26	6,598.80	13,000.00	115.06
Society for Public Historians-Local	160.00	0.00	47.45	112.55
Society of Physics Students	466.46	0.00	0.00	466.46
Society of Prof Journalists	983.28	0.00	0.00	983.28
Sociology Club - SOCIUS	128.56	448.18	402.82	173.92
Softball - Local	0.00	152,934.42	152,934.42	0.00
Softball Winning Edge	74.14	35,952.86	34,000.00	2,027.00
Special Libraries Association	250.81	0.00	0.00	250.81
Spirit Squad - Local	0.00	13,401.44	13,401.44	0.00
Spirit Squad Winning Edge	0.00	1,730.00	1,730.00	0.00
Sport Camp - Basketball - Men	236.30	2,813.00	3,049.12	0.18
Sport Camp - Football - Local	13,302.86	3,670.00	12,928.99	4,043.87
Sport Camp - Softball - Local	1,038.93	4,220.00	2,898.06	2,360.87
Sport Camp - Tennis - Local	6,954.94	5,016.25	6,854.35	5,116.84
Sport Camp - Volleyball - Local	2,801.22	7,208.50	8,487.54	1,522.18
Sport Camp-Crosscountry/Track-Local	(103.60)	3,425.00	0.00	3,321.40
Sports Camp - Soccer - Local	1,082.17	3,895.00	4,874.58	102.59
Sports Information - Local	0.00	9,906.47	9,906.47	0.00
STAAR	9.63	0.00	0.00	9.63
Staff Programming Fund	23.11	0.00	0.00	23.11
Std Soc Ind-Org Psych-SSIOP	1,713.61	4,031.57	2,315.66	3,429.52
Stdnt Advisory Council-Honors Program	264.97	0.00	0.00	264.97
STT RHD	0.07	0.00	0.00	0.07
Student Affairs Loan Fund	4,995.09	0.00	0.00	4,995.09
Student Affairs Programming	3,108.38	0.00	0.00	3,108.38
Student Art Therapy Organiza	2,881.87	3,677.50	3,921.13	2,638.24
Student Athlete Development - Local	0.00	1,230.19	1,230.19	0.00

Emporia State University

AGENCY FUNDS
STATEMENT OF CHANGES IN FUND BALANCES
Year ended June 30, 2014

<u>Account Name</u>	<u>Balances</u> <u>June 30, 2013</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Balances</u> <u>June 30, 2014</u>
Student Chapter of ALA	\$ 799.56	\$ 602.54	\$ 1,096.58	\$ 305.52
Student Management Fund	200.00	0.00	0.00	200.00
Student Publications-Bulletin-Local	75,507.30	83,919.46	157,357.01	2,069.75
Student Publication-Sunflower-Local	45,700.19	81,066.79	126,177.02	589.96
Tau Beta Sigma	52.97	0.00	0.00	52.97
Tennis - Men - Local	0.00	25,329.15	25,329.15	0.00
Tennis - Women - Local	0.00	35,625.09	35,625.09	0.00
Tennis Men's Winning Edge	0.00	1,988.16	1,900.00	88.16
Tennis Women's Winnin Edge	91.29	0.00	0.00	91.29
Title IV Holding Acct-Conversion	4,035.96	17,999.32	21,430.62	604.66
Tomlinson Memorial Fund	9,944.80	0.00	0.00	9,944.80
Towers Complex Government	22.09	0.00	0.00	22.09
Track/CC Mens Winning Edge	30,765.28	21,353.84	26,793.72	25,325.40
Track/CC Womens Winning Edge	54,600.58	0.00	18,413.05	36,187.53
Tuition Wire Transfer Fund-Local	(37,082.09)	845,113.92	810,960.90	(2,929.07)
UAC Leadership Training	297.89	240.77	153.77	384.89
University Democrats	8.44	0.00	0.00	8.44
Up 'til Dawn	226.75	2,339.18	1,080.04	1,485.89
Upward Bound Proj Focus-Local	301.70	0.00	0.00	301.70
VA Clearing Fund	(2,115.57)	1,234.25	0.00	(881.32)
Volleyball - Local	0.00	106,785.88	106,785.88	0.00
Volleyball Winning Edge	16,064.25	22,901.02	18,666.95	20,298.32
Winning Edge Taxable Revenue - Local	3.01	0.00	0.00	3.01
Xi Phi	68.86	0.00	68.86	0.00
Zeta Phi Beta Sorority, Inc.	84.56	35.00	119.40	0.16
	<u>1,047,127.85</u>	<u>6,615,457.61</u>	<u>6,658,058.35</u>	<u>1,004,527.11</u>
Total of Student Organiztions and Local Agency Accounts	\$ <u>1,047,127.85</u>	\$ <u>6,615,457.61</u>	\$ <u>6,658,058.35</u>	\$ <u>1,004,527.11</u>

Appendix

EMPORIA STATE UNIVERSITY
COMPONENT UNITS
STATEMENTS OF FINANCIAL POSITION
June 30, 2014 and 2013

	Emporia State University Foundation, Inc.	
	2014	2013
ASSETS		
Cash and cash equivalents	\$ 364,735	\$ 238,474
Accounts receivable, net	7,108	8,823
Other assets	80,969	146,465
Mortgages receivable	1,004,413	1,026,956
Loans funds held at Emporia State University at Emporia State University	72,470	72,420
Investments	81,256,647	72,982,580
Contributions receivable, net	3,928,968	1,993,879
Beneficial interests in trusts	8,088,885	7,306,798
Capital assets, net	<u>1,705,335</u>	<u>1,788,875</u>
TOTAL ASSETS	<u>96,509,530</u>	<u>85,565,270</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued liabilities	440,691	193,426
Note payable	91,494	187,188
Annuity and trust obligations	<u>1,503,635</u>	<u>1,479,466</u>
Total liabilities	<u>2,035,820</u>	<u>1,860,080</u>
Net Assets		
Restricted nonexpendable Permanently restricted	55,623,968	52,893,704
Restricted for expendable Temporarily restricted	33,471,015	26,710,091
Unrestricted	<u>5,378,727</u>	<u>4,101,395</u>
Total net assets	<u>94,473,710</u>	<u>83,705,190</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 96,509,530</u>	<u>\$ 85,565,270</u>

The accompanying notes are an integral part of these statements.

EMPORIA STATE UNIVERSITY

**COMPONENT UNITS
STATEMENTS OF ACTIVITIES
Years Ended June 30, 2014 and 2013**

	Emporia State University Foundation, Inc.	
	2014	2013
Revenues, Gains and Other Support		
Contributions	\$ 6,968,514	\$ 5,615,465
Interest and dividends	1,492,445	1,175,699
Net realized gains	4,358,277	2,640,267
Net unrealized gains	3,299,734	2,505,815
Limited partnership investment return	1,465,495	749,814
Change in beneficial interest in trusts	958,246	253,268
Loss on annuity and trust obligations	(152,160)	(99,300)
Other	91,431	62,074
	<hr/>	<hr/>
Total Revenues, Gains and Other Support	18,481,982	12,903,102
	<hr/>	<hr/>
Expenses and Losses		
Program	5,025,852	3,990,736
Management and general	1,170,288	1,341,302
Fundraising	1,517,322	1,290,160
	<hr/>	<hr/>
Total Expenses and Losses	7,713,462	6,622,198
	<hr/>	<hr/>
Change in Net Assets	10,768,520	6,280,904
	<hr/>	<hr/>
Net Assets, Beginning of Year	83,705,190	77,424,286
	<hr/>	<hr/>
Net Assets, End of Year	\$ <u>94,473,710</u>	\$ <u>83,705,190</u>

The accompanying notes are an integral part of these statements.

EMPORIA STATE
UNIVERSITY