

EMPORIA STATE

U N I V E R S I T Y

FINANCIAL AID INFORMATION FOR GRADUATE STUDENTS



DISCOVER WHAT IT MEANS TO BE EMPOWERED BY



■ Apply Early

You can complete the Free Application for Federal Student Aid (FAFSA) each year any time after January 1. Go to www.fafsa.gov to complete the application. If you do not have a PIN for your electronic signature go to www.pin.ed.gov. Save this number to use again. Did you have a PIN and have forgotten the number? Not a problem. You can retrieve your number on the PIN website.

If you plan to apply for a Kansas Teacher Service Scholarship, do so by May 1. The application is available at http://www.kansasregents.org/scholarships_and_grants

■ FAFSA Completion Information

ESU's school code is 001927.

If you are updating a renewal FAFSA, be sure to change your educational level to graduate student.

Do not submit any additional documentation with your FAFSA. If you are selected for verification, send requested documentation to ESU's Financial Aid and Scholarship Office.

If your financial circumstances have changed, you can request a review of your FAFSA results. The request form is available at <http://www.emporia.edu/finaid/forms/>. Click on "Professional Judgment Consideration."

If you prefer to file a paper application, request a form at www.fafsa.gov

Be sure to read all consumer information at www.emporia.edu/finaid/consumer-information.html

■ Educational Costs

Estimated educational costs for financial aid purposes include tuition and fees, room and board, books, transportation and other personal expenses. Current estimated costs are available at <http://www.emporia.edu/finaid/graduates/cost-of-attendance.html>

■ The Process

You receive your Student Aid Report (SAR) either electronically or by mail. Review the report and make any necessary corrections. You can do this immediately online at www.fafsa.gov or by returning Part II of the SAR to the Federal Processor

ESU receives a copy of your SAR.

If you are selected for verification, submit all requested documentation.

ESU will be issuing award notifications in March to graduate students who have complete financial aid files. To have a complete file, you must be admitted to your program of study. If you need to complete prerequisites before being admitted go to <http://www.emporia.edu/finaid/forms/> and print off the "Graduate Prerequisite Verification Form." You will need to submit the completed form to the Financial Aid and Scholarship Office to be considered for federal aid.

Notify the Financial Aid Office of Scholarships of funding you receive from outside sources. An example would be employer education reimbursement. Adjustment to your financial aid award may be necessary to comply with federal, state and institutional regulations.

Initial award notifications come to you in the mail. Revisions will be sent to your ESU email account.

Your award notification will direct you to your Buzz In account to accept your loan offer(s). You can accept the full amount, accept a reduced amount or decline. If you accept loans and are a first time Direct Loan borrower at ESU, you will need to complete a Master Promissory Note and Entrance Loan Counseling at www.studentloans.gov

Notes:

- To be loan eligible you must be enrolled in a minimum of four graduate hours (half-time).
- Students who are completing prerequisites or teacher licensure are funded at the undergraduate level and must be enrolled in a minimum of six hours of approved courses (any level).
- You must maintain Satisfactory Academic Progress to retain your financial aid. You can find these requirements at www.emporia.edu/finaid/forms; click on the Satisfactory Academic Progress Policy link.

■ Federal Aid Programs

| Federal Student Aid Program | Type of AID | Program Details | Annual Award Amounts |
|--|--|--|---|
| TEACH Grant | Grant with conditions. Could convert to an unsubsidized loan | For some master's teaching fields | \$4,000 annual maximum \$16,000 lifetime maximum |
| Federal Perkins Loan | Loan: must be repaid | 5% loan with repayment made to ESU | \$5,000 maximum annual eligibility at ESU |
| Subsidized Direct* Stafford Loan | Loan: must be repaid; you must be at least a half-time student | No interest accrues while enrolled at least half-time and during grace/deferment periods | \$8,500 annual maximum |
| Unsubsidized Direct Stafford Loan | Loan: must be repaid; you must be at least a half-time student | Borrower is responsible for interest during the lifetime of the loan | \$10,000 - \$20,500 annual maximum (includes subsidized amounts received for the same period) |
| Direct PLUS LOAN for Graduate Students | Loan: must be repaid; you must be at least a half-time student | Check with Financial Aid Office for details | Maximum amount is cost of attendance minus any other financial aid the student receives |

Check with your department for scholarship opportunities or review outside scholarship opportunities at:

<http://www.emporia.edu/finaid/scholarships/>

*Effective July 1, 2012 all graduate stafford loans will be unsubsidized.

■ Disbursement of Financial Aid

Most aid is awarded on an annual basis beginning with the summer semester. For aid to be disbursed, students must meet certain requirements that include:

- Accepted into an aid eligible program of study
- Entrance loan counseling and Master Promissory Note (MPN) is complete, if applicable
- Completed Title IV and Direct Deposit Authorization with Cashiering Services, if applicable
- Enrolled in the number of hours for which you were awarded
- Resolution of any university holds, such as a traffic ticket

■ Education Tax Credits

There are two credits available for people who pay higher education costs: the Hope Credit and the Lifetime Learning Credit. Visit the ESU Business Affairs website <http://www.emporia.edu/busaff/student-information/education-tax-credits.html> for more information.

More comprehensive information is available from the IRS at <http://www.irs.gov/pub/irs-pdf/p970.pdf>

■ Important Numbers:

Graduate Admissions.....620-341-5403
Cashiering Services620-341-5170
Veterans Certification Office.....620-341-5267
Department of Education..... 1-800-433-3243
(*student aid programs*)
Technology & Computing
Service Help Desk620-341-5555



**EMPORIA STATE
UNIVERSITY™**

Emporia State University
Office of Student Financial Aid and Scholarships
1200 Commercial Street
Campus Box 4038
Plumb Hall, Room 103
Emporia, KS 66801

We are available Monday–Friday
8 a.m. to 5 p.m.

By Phone: 620-341-5457 or 800-896-0567

Fax: 620-341-6088

By email: finaid@emporia.edu

For Further Information:
www.emporia.edu/finaid

