



Signature Alternative Student Loan Fact Sheet

These loans are available to students who need additional funding when federal aid options have been exhausted as long as the cost of attendance has not been met. Students must be enrolled at least half time, maintaining Satisfactory Academic Progress and will be subject to a credit check. A co-signer may be needed.

LENDER	Signature Student Loan from BANK OF AMERICA	Signature Student Loan from CHASE Student Loan Funding	Signature Student Loan from COLLEGE BOARD <small>A not-for-profit lender</small>	Signature Student Loan from SALLIE MAE Ed Trust
Lender Code	824417	808857	900950	900905
Phone	1-800-695-3317			
To apply online	www.opennet.salliemae.com After choosing Kansas and ESU, Click on Borrower Log In. Either sign in using your OpenNet registered user ID and password, or create a new user account Click on “ <i>Start a Student or Parent Start a Private Loan</i> ” Complete personal data; Choose a lender from the four listed; Proceed with application; Electronically sign the promissory note			
Borrower	Student and/or credit worthy co-signer			
Eligibility	<ul style="list-style-type: none"> -U.S. citizen or permanent resident (or international student with U.S. co-signer) -At least half-time enrolled in an approved degree granting school -At least 18 years of age (legal age of majority – for most states, 18 years old) - Making satisfactory academic progress toward a degree -No outstanding student loans in default -Positive credit history 			
Loan Maximum	Cost of attendance less financial aid (With a co-signer, no aggregate limits. Without a co-signer: \$100,000 aggregate limit for undergraduates, \$150,000 for graduates, \$200,000 for select health professions, including all student loan debt)			
Loan Minimum	\$500			
Interest Rate	Prime minus 0.25 to Prime plus 6%, based on credit and whether co-signer only or student and co-signer are both creditworthy.			
Loan Fees	0.00% to 3%, based on credit and whether co-signer only or student and co-signer are both creditworthy.			
Repayment Period	Up to 25 years, based on amount borrowed.			
Grace Period	6 months			
Borrower Benefits	<ul style="list-style-type: none"> -No pre-payment penalty -Borrowers who make their first 24 scheduled monthly payments on-time can apply to have their co-borrower released -No income requirements for student borrowers 			

Once the application has been submitted, a representative from the Office of Student Financial Aid will receive notice of the application and if the student is eligible, certification will take place at the appropriate time. For questions, you may contact any of the lenders listed above or email: mjones@emporia.edu. Phone 1-800-896-0567 or 620-341-5457.