

**Curriculum Vitae
DIPAK GHOSH**

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Department of Accounting and Information Systems
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**Associate Professor, Economics
Graduate and Undergraduate Faculty
Appointed 1997**

February 2007

1. EDUCATION:

Ph.D. - Economics	Tulane University	1994
M.A. - Economics	Tulane University,	1988.
B.Sc. (Honors), In Economics	St. Xavier's College, Calcutta University, Calcutta, India	1986.

2. PROFESSIONAL EXPERIENCE

2003 - present	Department of Accounting and Computer Information Systems, Associate Professor with tenure.
2000 - 2003	Department of Accounting and Computer Information Systems, Assistant Professor.
1997 - 2000	Division of Management, Marketing, Finance and Economics, Emporia State University, Visiting Assistant Professor
1994 - 1997	Department of Economics, Tulane University, Visiting Assistant Professor and manager of Local Area Network
Jan 94 - Aug 94	Department of Economics, Tulane University, Visiting Instructor
Sept. 93 - Dec 93	The Murphy Institute of Political Economy, Tulane University, Research Assistant
July 92 - Aug 93	Department of Economics, Tulane University, Adjunct Faculty
Sept 87 - Jun 92	Department of Economics, Tulane University, Graduate Teaching Assistant

3. TEACHING Courses Taught

at Emporia State University:

Managerial Economics
International Economics
Current Economic Problems
Money and Banking
Intermediate Microeconomics
Principles of Economics (Micro and Macro)

at other institutions

International Monetary Relations
Money and Banking
Intermediate Macroeconomics
Principles of Economics (Micro and Macro)

4. MEMBERSHIP IN PROFESSIONAL ORGANIZATIONS

American Economic Association	1997 - Present
Association of Indian Economic Studies	1999 - Present
Midwest Economics Association	2001 - Present
Midwest Finance Association	2001- 2002

5. PROFESSIONAL ACTIVITIES

- 2007 Review of “Intermediate Microeconomics” by Thomas Nechyba for Thomson – Southwestern.
- 2007 Participated in focus groups for textbook development for Thomson-Southwestern and Addison-Wesley.
- 2006 Review of ““Duration dependence in U.S. Business Cycles: An Alternate Approach.” for *Quarterly Journal of Business and Economics*.
- 2006 Session chair and discussant for session on “Trade, Growth and Institutions,” during the 70th annual meetings of the Midwest Economics Association in Chicago, March 24-26, 2006.
- 2005 Discussant for session on “Exchange Rates and Trade,” during the 69th annual meeting of the Midwest Economics Association in Milwaukee, March 11-13, 2005.
- 2004 Discussant for session on “Macroeconomic Issues in Developing Countries,” during the 68th annual meeting of the Midwest Economics Association in Chicago, March 19-21, 2004.
- 2003 Discussant for “Sports I” session during the 67th annual meetings of the Midwest Economic Association in St. Louis, March 28-30, 2003.
- 2002 Discussant for the session #42 on “Asian Financial Crisis” during the 66th annual meetings of Midwest Economics Association in Chicago, March 14-16, 2002.
- 2001 Review of “Unofficial Exchange Rates in Bangladesh: A Cointegration Analysis,” for *Contemporary Economic Policy*.

- 2001 Chaired a session on “Global Market Interrelationships” at the 50th annual meetings of the Midwest Finance Association in Cleveland, March 29-31, 2001.
- 2000 Review of “Ratio Test of a Unit Root” for *Communications in Statistics - Theory and Methods*
- 2000 Discussant for the session on “Issues in Macroeconomics” during the annual meetings of the Association of Indian Economic Studies, Boston, January 7-9, 2000.
- 1999 Review of “Trade and GDP Growth: Causal Relations in the US and Canada, “ for the *Southern Economic Journal*.
- 1999 Review of “Long Run Versus Short-Run Behavior of the Real Exchange Rate,” for *Applied Economics*.
- 1998 Review of Roger Arnold’s “Microeconomics” 4th edition for South-Western College Publishers.
- 1998 Review of Module 4 of Exploring Economics by Robert Sexton, Dryden Press.
- 1997 Review of “Temporal Aggregation and the Time Series Properties of Very High Frequency Aggregate Data” for the *Journal of Macroeconomics*.

6. PUBLICATIONS

PEER REVIEWED PUBLICATIONS

Journal Articles:

“Re-examing the Stock Price – Inflation Rate Relationship: Case Study: USA,” (with Swarna D. Dutt), forthcoming, *Pennsylvania Economic Review*.

“A Threshold Cointegration Test of the Fisher Hypothesis: Case Study of 5 European Nations,” (with Swarna D. Dutt), forthcoming, *Southwestern Economic Review*.

“Inflation Forecasts : an Empirical Re-examination,” (with Swarna D. Dutt), forthcoming, *Southwest Business and Economics Journal*.

"Nonstationarity and Nonlinearity of Eurodollar Rates: A Multi-horizon Study" (with Swarna D. Dutt), forthcoming, *Midwestern Business and Economic Review*.

“Price Controls and Professional Baseball” (with Glenn Pettengill), forthcoming, *Midwestern Business and Economic Review*.

“Examining the Time trajectory of GDP Growth: A Multicountry Study,” (with Swarna D. Dutt, and Adrian Austin), *Indian Journal of Economics and Business*, No. 2, (2006) : 221-236

“The Dynamics of US GDP: A Simultaneous Test of Nonstationarity and Nonlinearity" (with Swarna D. Dutt and L. Gustafson), *Clarion Business and Economic Review*, 2005, Vol. 5, No. 1, pp 70-86.

“A Study of Short Rate Dynamics : Nonstationarity and Nonlinearity.” (With Swarna D. Dutt), *Review of Business Research*, 2005, Vol. 5, No. 2, pp. 21-26.

"The Budget Deficit-Trade Deficit Nexus: A Re-Examination", (with Swarna D. Dutt), *Pennsylvania Economic Review*, Spring 2005, Vol. 13, Nos. 1 & 2, pp. 64-69.

“Examining the Credibility of Inflation Forecasts: An Application of Cointegration Technique,” (with Swarna D. Dutt), *Journal of Economic Educators*, Spring 2003, Vol. 3, No. 4, 1-14.

“An Empirical Note on the Monetary Exchange Rate Model,” (with Swarna D. Dutt), *Applied Economics Letters*, 2000, 7, 669-671.

“Inflation Expectations: Are They Rational? An Empirical Examination,”(with Swarna D. Dutt), *Applied Economics Letters*, 2000, 7, 103-106.

“Macroeconomic Forecasts: An Empirical Test of Rationality and Parameter Stability” (with Swarna D. Dutt), *Applied Economic Letters*, 2000, 7, 49-52.

“Are Price Forecasts Rational? An Empirical Examination Using Survey Data,” *Kentucky Journal of Economics and Business*,” 1999, Vol. 18, pp. 13-25 (Coauthored with Swarna D. Dutt).

“Are Price Expectations Unbiased: Weak and Strong Form Tests Including Parameter Stability,” (with Swarna D. Dutt), *Pennsylvania Economics Review*, Fall 1999, Vol. 8, No. 1, 71-83.

“The Inflation - Interest Nexus: Fisher Revisited,” (with Swarna D. Dutt, and Leland Gustafson), *Journal of Economics*, 1999, Vol. 25, No.2, pp. 35-49.

“A Note on the Foreign Exchange Market Efficiency Hypothesis,” (with Swarna D. Dutt), *Journal of Economics and Finance*, Vol. 23 No. 2, Summer 1999, pp. 157-61.

“An Empirical Examination of the CPI Expectation Formation Process,” (with Swarna D. Dutt), *The Journal of Business and Economic Studies*, Spring 1999, Vol. V, No. 1, 45-53.

“An Empirical Examination of the Long-Run Monetary (Exchange Rate) Model,” (with Swarna D. Dutt), *Studies in Economics and Finance*, Spring 1999, Vol. 19, No. 2, pg 62 - 83.

“An Empirical Examination of Exchange Market Efficiency” (with Swarna D. Dutt), *Applied Economic Letters*, 1999, Vol. 6, pg 89-91.

“Time-Varying Risk Premium in the Foreign Exchange Markets” (with Swarna D. Dutt), *The Journal of the Tennessee Economic Association*, Vol. 3, No. 1, Fall 1998, pp 21-25.

“Examining the Credibility of Macroeconomic Forecasts: Null of Cointegration Approach” (with Swarna D. Dutt), *Journal of Economics and Finance*, Summer/Fall 1998, Vol. 22, No. 2-3, pg 13-19

An Examination of Efficiency in the Spot-Forward Exchange Market: The Case of the European Economic Community” (with Swarna D. Dutt), *Southern Business and Economic Journal*, July 1998, Vol. 21, No. 4, pg. 247-264.

“The Government Expenditure - Economic Development Nexus: The Mexican Experience,” (with Swarna D. Dutt), *Contemporary Political Economy*, Vol. 1, February 1998, pp 2-13.

"Negative Autocorrelation Around Large Jumps in Intra-day foreign exchange data", *Economics Letters*, 1997, 56, 235-241.

"On Rationality of Macroeconomic Forecasts" (with Swarna D. Dutt), *Southern Business and Economic Journal*, July 1997, Vol 20, No. 4, 230 - 244.

“An Empirical Examination of the Public Expenditure - Economic Growth Correlation” (with Swarna D. Dutt), *Southwest Oklahoma Economic Review*, 1997, Vol. 6, 13 - 17.

“Are Experts Expectations Rational: A Multicurrency Analysis" (with Swarna D. Dutt), *Applied Economics*, 1997, Volume 29, 803-812.

"GNP Forecasts: How Credible are They? A Sequential Test of Consistency and Rationality" (with Swarna D. Dutt), *Journal of Economics and Finance*, 1996, Vol 20 (2), 63-74.

"Purchasing Power Parity Doctrine: An Unrestricted Cointegration Test" (with Swarna D. Dutt), *Studies in Economics and Finance*, Spring 1996, Volume 16, No. 2, 22-45.

"The Export Growth - Economic Growth Nexus: A Causality Analysis" (with Swarna D. Dutt), *Journal of Developing Areas*, January 1996, Volume 13, No. 2, 167-182.

"An Empirical Examination of Exchange Rate Stability: Case Study: European Monetary System" (with Swarna D. Dutt), *Studies in Economics and Finance*, Fall 1995, Volume 16, No. 1, 64-87.

"The Fisher Hypothesis: Examining the Canadian Experience" (with Swarna D. Dutt), *Applied Economics*, 1995, Volume 27, 1025-1030.

"The Foreign Exchange Market Efficiency Hypothesis Revisited" (with Swarna D. Dutt), *Applied Economics Letters*, 1995, Volume 2, 311-315.

"Purchasing Power Parity Doctrine: Weak and Strong Form Tests" (with Swarna D. Dutt), *Applied Economics Letters*, 1995, Volume 2, 316-320.

“Are Forward Rates Free of the Risk Premium?” (with Swarna D. Dutt), *International Economic Journal*, Autumn 1995, Vol. 9, No. 3, pp 49-60.

"Purchasing Power Parity in the European Monetary System" (with Swarna D. Dutt), *Southwest Oklahoma Economic Review*, Spring 1995, 1-8.

"An Empirical Investigation of the Export Growth - Economic Growth Relationship" (with Swarna D. Dutt), *Applied Economics Letters*, March 1994, Vol 1, 44-48.

BOOK CHAPTER:

"A Political Economy Model of Black Market Premiums," (with Marina Arbetman), in Political Capacity and Economic Behavior, (1997) ed. by Jacek Kugler and Marina Arbetman, Westview Press, Boulder, Colorado.

7. PRESENTATIONS:

PEER-REVIEWED PRESENTATIONS:

"Stock Price – Inflation Nexus: A Multi-Country Analysis," (with Swarna D. Dutt), accepted for presentation at the 71st annual meeting of the Midwest Economics Association, Minneapolis, March 23-25, 2007.

"Stock Price – Inflation Nexus: A Multi-Index Analysis," (with Swarna D. Dutt), presented at the 34th annual meeting of the Academy of Economics and Finance, Jacksonville, February 14-17, 2007.

"Re-examining the Stock Price – Inflation Rate Relationship: Case Study: USA," (with Swarna D. Dutt), presented at the 70th annual meetings of the Midwest Economics Association, Chicago, March 24-26, 2006.

"A Threshold Cointegration Test of the Fisher Hypothesis: A Study Across Alternative Inflation Measures," (with Swarna D. Dutt), presented at the 42nd annual meetings of the Missouri Valley Economic Association meeting, Kansas City, October 27-29, 2005.

"Examining the Nominal-Real Interest Rate Nexus: A Threshold Cointegration Approach" (with Swarna D. Dutt) presented at the 69th annual meetings of the Midwest Economics Association, Milwaukee, March 11-13, 2005.

"An Empirical Examination of the Fisher Equation Dynamics: A Threshold Cointegration Approach." (With Swarna D. Dutt), presented at the 32nd annual meetings of The Academy of Economics and Finance, Myrtle Beach, South Carolina, February 2005.

"Nonstationarity and Nonlinearities in the U.S. Unemployment Rate: A Reexamination," (with Swarna D. Dutt) presented at the 68th annual meeting of the Midwest Economics Association in Chicago, March 19-21, 2004.

“Price Controls and Professional Baseball” (with Glenn Pettengill) presented at the 67th annual meetings of the Midwest Economic Association in St. Louis, March 28-30, 2003.

"Negative Autocorrelation in Very High Frequency Foreign Exchange Rate Data" presented at the 66th annual meetings of the Midwest Economics Association in Chicago, March 14-16, 2002.

“Forecasting Demand for Passenger Traffic for Salt Lake International Airport,” (with Kalyan Chakraborty), presented at the 52nd International Atlantic Economic Conference in Philadelphia, October 11-14, 2001.

“Negative Autocorrelation in Very High Frequency Foreign Exchange Rate Data: Implications for Market Efficiency,” presented at the annual meetings of the Midwest Finance Association in Cleveland, March 29-31, 2001.

“Asian Crisis and Recovery: Policy Implications for India,” (with Sridhar Sundaram and Varkey Titus), presented at the Annual Meeting of the Association of Indian Economic Studies during the Annual Meeting of the Allied Social Science Association, Boston, January 7-9, 2000.

“Purchasing Power Parity in the European Monetary System: A Re-examination with a Test of Parameter Stability,” (with Swarna D. Dutt) Presented at the Forty-Eighth International Atlantic Economic Conference, Montreal, October 7-10, 1999.

“The Budget Deficit - Trade Deficit Nexus: An Empirical Re-examination,” (with David Boldt and Swarna D. Dutt), presented at the 63rd annual meeting of the Midwest Economics Association, Nashville, March 26-28, 1999.

“The Burgeoning Asian Crisis: Is India the Next?” (With Sridhar Sundaram and Varkey Titus), presented at the Annual Meeting of the Association of Indian Economic Studies during the Annual Meeting of the Allied Social Science Association, New York, January 3-5, 1999.

“The Inflation - Interest Rate Nexus: Fisher Hypothesis Revisited” (with Swarna D. Dutt and Leland V. Gustafson). Presented at the annual meetings of the Missouri Valley Economics Association, Kansas City, February 26-28, 1998.

Other Presentations:

“Negative Autocorrelation in Very High Frequency Foreign Exchange Rate Data,” Symposium in Memory of Professor J. Ernest Tanner, Tulane University, New Orleans, December 5, 1998.

8. RESEARCH IN PROGRESS - (Manuscript Available for Review)

" Threshold Cointegration test of the Nominal-Real Interest Rate Nexus: A Multicountry Study," (with Swarna D. Dutt) submitted to the *TSU Business and Economic Review*.

"Nonstationarity and Nonlinearities in the US Unemployment Rate: A Re-examination" (with Swarna D. Dutt) submitted to the *Journal for Economic Educators*.

"A Threshold Cointegration Test of the Fisher Hypothesis: A Study Across Alternative Inflation Measures," (with Adrian Austin and Swarna D. Dutt), revision requested by the *Journal of Economics*.

9. GRANTS RECEIVED

Faculty Development Committee of the School of Business research grant, 2000 - 2001, "Forecasting Demand for Passenger Traffic for Salt lake International Airport: An Application of Time-Series Analysis." (With Kalyan Chakraborty).

Emporia State University Faculty Research and Creativity Committee, Research Grant, 1998-1999, "Microstructure of Foreign Exchange Markets: An Econometric and Event Study Analysis using High Frequency Data."

10. PROFESSIONAL DEVELOPMENT ACTIVITIES

1999 Attended Banking Seminar for College Faculty, organized by the Graduate School of banking at the University of Wisconsin - Madison.

1998 Attended Teaching Workshop, conducted by Professor John Taylor, and organized by Houghton Mifflin Publishers

1997 New faculty orientation seminars at ESU

11. SERVICE

Department

Chair, Economics Search Committee, Summer 2000

Chair, Economics Curriculum Committee, 2000 - 2001

Member, Faculty Recognition Committee, 2004-2005.

Member, Department of Accounting and Computer Information Systems interim chair search committee, Summer 2003.

Member, Department of Accounting and Computer Information Systems chair search committee, 2003 - 2005.

School of Business

Member, Dean's Advisory Committee, 1997 - 1998

Member, Faculty Awards Committee, 1997 - 1998; 1999 - 2000

Member, TEVAL Committee, 1998 -

Member, AACSB Accreditation Committee for Intellectual Contributions 1998 - 2001

Chair, School of Business Computer Committee, 1999 - 2000

Member, MBA Committee, 2001 - present.
Chair, MBA Committee, 2003 - 2004, 2005-2006.
Member, Assessment Committee, 2001- present
Member, Business Administration Educational Objectives Committee, 2002 - present
Member, Strategic Planning Committee, 2005 - 2006.
Member, Finance faculty search committee, 2005-2006.
Chair, Search Committee for Herman B. Baehr endowed chair in Finance, 2005 - 2006

University

Member, University Grievance Committee, 1998 - 1999
Member, Faculty Senate, 1999 - 2002
Member, Faculty Senate Academic Affairs Committee, 1999 - 2000
Member, Faculty Senate Committee on Campus Governance, 2000 - 2002
Member, Computer Advisory Committee, 1999 - 2000
Member, Block Grants Committee, 1999 - 2000
Member, Library and University Archives Advisory Committee, 2000 - present
Member, University Academic Grievance Committee Panel, 2002 - 2003.
Member, Graduate Council, 2002 - present
Member, Advisory Committee for the VPAA, 2002 - 2003
Member, School of Business Dean's Search Committee, 2002- 2003
Member, Boylan Thesis Award Committee, 2002- 2003
Member, Boylan Scholar award committee, 2005-2006.
Member, Academic Achievements Awards committee of the Graduate Council, 2003-2005.
Member, VPAA evaluation committee 2005
Member, Scholarship Committee, 2006 - present
Member, Kansas Board of Regents Retirement Plan Committee, 2005 - present