



CBED Newsletter, Summer 2004, Vol. 1, No. 1

Sharing news from the Center for Business and Economic Development (**CBED**) at the **School of Business, Emporia State University**

! CBED Introduces "Rural Entrepreneurship and Applied Technology" (REAT) Program

Entrepreneurship has joined Technology as a high priority for Kansas research and economic development with the enactment of the 2004 Kansas Economic Growth Act in April. "Growing Our Own" businesses, through encouragement of entrepreneurship in our communities, now will be a statewide priority (along with encouraging businesses to move to Kansas). At Emporia State University, set in a rural environment, this means using our applied research approach to assist those with innovative uses of all kinds of technology to discover the opportunities that exist to commercialize their products and services through support of entrepreneurial endeavors in our community and region of the state.

As a part of building the Rural Enterprise and Applied Technology program envisioned, the following initial set of action plans has been suggested. These will lay the foundation for development of the coordinating infrastructure and grant applications for creation of the missing assets and service providers identified. Following is a summary of the action plans identified above, to be carried out by the CBED faculty and staff of the ESU School of Business:

Action Plan 1: A comprehensive resource inventory of entrepreneurial education activities taking place in the area (city, county, region) currently and under current development. If you are providing such activities, we would like to [hear from you](#), to coordinate our activities.

Action Plan 2: A coordination plan for integrated activities of the several youth/college/university entrepreneurial organizational activities in the area.

Action Plan 3: A comprehensive resource inventory of entrepreneurial support services in the area (city, county, region) including those available via internet. This study is underway. Please [contact us](#), if you provide such services, so that we can include you, not only in the resource inventory report, but in future planning and coordination efforts!

Action Plan 4: Create a coordinating infrastructure to assist all area entrepreneurs, to inspire collaboration by all support services, and identify and create new services needed.

Action Plan 5: Identify resources needed by entrepreneurs that

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Biosciences Business Group established

Fifteen ESU biosciences professors have initially been identified to establish the ESU Biosciences Business Group. Members were initially identified as most likely to have potential (they along with their students and alumni) for the creation of a business (or businesses) based on their interest and work in the biosciences. Bill Smith, of the ESU School of Business, will serve as coordinator of the Group.

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ESU SIFE Team to conduct November Business Plan Competition

The ESU SIFE Team plans to conduct a Business Plan Competition in November 2004 for teams of college and university level students.

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Meetings held with students from both the ESU School of Business and the Flint Hills Technical College - "Dare to Risk"
Students at FHTC with

do not currently exist and initiate actions to obtain those resources through local initiatives, grant requests, etc. This has been given the acronym the **GROOM** project: **GR**ow **O**ur **O**wn **M**agic - creating businesses here in the Flint Hills of Kansas, in the [Flint Hills Triangle](#). More on this project in the next CBED Newsletter.

For additional background information, read the [White Papers at CBED Reports](#) and the [Working Paper Series](#) there, as well.

technical skills interested in creating business opportunities with ESU students with business creation skills met on the FHTC campus Spring 2004 to discuss mutual interests and plans.

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